Date: 13-11-2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE SYMBOL: VIAZ ISIN: INE0MO401019

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., November 13, 2026 has *inter alia* approved the following:

1. Financial Results (Standalone and Consolidated) for the half year ended September 30, 2026.

   The aforesaid results were reviewed by the Audit Committee and subsequently, approved and taken on record by the Board of Directors of the Company.

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

a. Copy of Financial Results (Standalone and Consolidated) for the half year ended September 30, 2026 along with Statement of Assets and Liabilities and Cash Flow Statement
b. Audit Report on the aforesaid Audited Financial Results (Standalone and Consolidated),
c. Statement deviation variation issued by Statutory Auditor for warrant and preferential issue,

The Board Meeting commenced at 6:00 pm and concluded at 6:30 pm.

Thanking You.

Yours faithfully,
For VIAZ TYRES LIMITED

RAJESHKUMAR PRABHUDAS PATEL

Digitally signed by RAJESHKUMAR PRABHUDAS PATEL
Date: 2026.11.13 19:03:36 +05'30'

Mr. Rajeshkumar Prabhudas Patel
Whole Time Director
DIN: 07883688

Independent Auditor's Report on financial results for half year ended 30th September 2026 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

To
the Board of Directors
Viaz Tyres Limited

Opinion

We have audited the accompanying statement of Standalone Financial Results of VIAZ TYRES LIMITED (the "Company") for the half year ended September 30, 2026, together with the Standalone Statement of Assets and Liabilities as at September 30, 2026 and the Standalone Statement of Cash Flows for the half year ended on that date (hereinafter together referred to as the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended September 30, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the half year ended September 30, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

The Statement, which includes the Standalone Financial Results, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been compiled from the related audited interim standalone financial statements and books of account for the half year ended September 30, 2026. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year ended September 30, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in AS 25, prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles

generally accepted in India, and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the half year ended September 30, 2026

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company

to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the figures for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures up to the half year ended September 30, 2025. The figures for the corresponding half year ended September 30, 2025 included in the Statement were subjected to a limited review and were not subjected to audit.

Our opinion on the Statement is not modified in respect of this matter.

For **Doshi Doshi & Co**,
Chartered Accountants
Firm Registration No.: 153683W





Chintan Doshi
Partner
Membership No.:158931
UDIN: **26158931GPKACQ2630**

Place: Ahmedabad
Date: November 13, 2026

Viaz Tyres Limited

CIN : L25199GJ2018PLC103740

Reg Office :- 605, Shilp Business Gateway, Nr. Nirma University, Chharodi, Ahmedabad, Gujarat 382481

Tele No. +91 9313436351 Email id :-info@viaztyres.com

AUDITED STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEARLY ENDED 30th SEPTEMBER, 2026

(Rs. In Lakhs)

SR.NO.	PARTICULARS	6 Months Ended on 30.09.2026 (AUDITED)	6 Months Ended on 31.03.2026 (Refer note 2)	6 Months Ended on 30.09.2025 (UNAUDITED)	Year Ended on 31.03.2026 (AUDITED)
	INCOMES				
I	Revenue from Operations	4,593.25	4,038.06	4,260.32	8,298.38
II	Other Income	74.48	79.81	14.76	94.57
III	Total Income (I + II)	**4667.73**	**4,117.87**	**4,275.08**	**8,392.95**
IV	**EXPENSES**				
(a)	Cost of materials consumed	3996.75	3,355.12	3,614.09	6,969.21
(b)	Purchase of Stock in Trade	-	-	-	-
(c)	Changes of Inventories of Finished Goods,	(301.79)	54.90	(29.59)	25.31
	Work in Progress, Stock in Trade				
(d)	Employee benefits expense	110.64	86.33	85.10	171.43
(e)	Finance Cost	102.41	161.02	66.26	227.28
(f)	Depreciation and Amortisation Expenses	78.76	85.71	98.42	184.13
(g)	Other Expenses	185.23	213.42	168.52	381.94
	TOTAL EXPENSES (a to g)	**4,172.00**	**3,956.50**	**4,002.80**	**7,959.30**
V	**Profit/(Loss) before Exceptional Items and**	**495.73**	**161.37**	**272.28**	**433.65**
	Tax. (III-IV)				
VI	Exceptional Items. & Extraordinary Items	-	-	-	-
VII	**Profit/ (Loss) Before Tax (V-VI)**	**495.73**	**161.37**	**272.28**	**433.65**
VIII	**TAX EXPENSES**				
(a)	Current Tax	126.89	41.03	71.88	112.91
(b)	Deffered Tax	(2.13)	(20.57)	(1.40)	(21.97)
	Total Tax Expenses	**124.76**	**20.46**	**70.48**	**90.94**
IX	**NET PROFIT / (LOSS) FOR THE PERIOD**	**370.97**	**140.91**	**201.80**	**342.71**
X	Paid up Equity Share Capital (Amount in lacs)	**1,630.70**	**1,430.70**	**1,225.10**	**1,430.70**
	(Face value per share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
XI	Other Equity Capital				**4,494.62**
XII	Earning Per Share (In Rupees)	Not Annualised	Not Annualised	Not Annualised	Annualised
(i)	Basic.	2.48	0.98	1.65	2.67
(ii)	Diluted.	2.48	0.98	1.65	2.67

NOTES:

1 These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Friday, November 13, 2026. The Statutory Auditors have carried out audit of the financial result for the half year ended September 30, 2026.

2 The Statement includes the results for the half yearly ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited half yearly ended September 30, 2025.

3 The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevent Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

4 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,

5 Company has only one reportable segment - Inner Tubes and Tyres Manufacturing

6 Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

7 On 12th December, 2025, a massive fire broke out at the factory premises of the Company situated at Plot No. 492, Nandasan Dangarva Road, Nandasan, Ta: Kadi, Dist: Mehsana – 382705, Gujarat, causing extensive damage to the building, plant and machinery, equipment and inventories. As a result, there has been a significant loss to the Company's assets. The estimated loss arising from the incident has been duly accounted for in the books of account.

8 During the half year ended 30 September 2026, the Board of Directors approved the conversion of a total of 20,00,000 Convertible Warrants into 20,00,000 Equity Shares of face value ₹10/- each at ₹70/- per share (including a premium of ₹60/- per share). These were allotted to Promoter / Promoter Group allottees under Chapter V of the SEBI (ICDR) Regulations, 2018, after the balance 75% of the issue price was received. The conversions were:

Date of Board Meeting	No. of Warrants Converted	Balance Amount Received (₹)
11-Jul-26	7,52,500	3,95,06,250
12-Aug-26	12,47,500	6,54,93,750
Total	**20,00,000**	**10,50,00,000**

9 The Company has sent a Postal Ballot Notice dated 26 October 2026, with remote e-voting from 27 October 2026 to 25 November 2026. It seeks members' approval by special resolution for:
(i) migrating the listing and trading of the Company's equity shares from the NSE EMERGE Platform to the Main Board of NSE, under Regulation 277 of the SEBI (ICDR) Regulations, 2018; and
(ii) approving the VIAZ Employees Stock Option Plan 2026 for employees of the Company and of its group company(ies);
The voting results are awaited as on the date of approval of these results and further, migration also needs NSE's approval.

For Viaz Tyres Limited

VIAZ TYRES LIMITED

Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : November 13, 2026

Viaz Tyres Limited

CIN : L25199GJ2018PLC103740
Reg Office :- 605, Shilp Business Gateway, Nr. Nirma University, Chharodi, Ahmedabad, Gujarat 382481
Tele No. +91 9313436351 Email id :-info@viaztyres.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2026

(Rs. In Lakhs)

PARTICULARS	AS AT 30 Sept 2026 (AUDITED)	AS AT 31 March 2026 (AUDITED)
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	1,630.70	1,430.70
Reserves and surplus	5,603.41	4,032.44
Money received against Share Warrants	112.18	462.18
Sub-total- Shareholder's funds	**7,346.29**	**5,925.32**
Non-current liabilities		
Deferred Tax Liabilities.	0.62	2.74
Long Term Borrowing	1,082.35	659.19
Long Term Provisions	14.98	11.66
Sub-total- Non Current Liabilities	**1,097.94**	**673.59**
Current liabilities		
Short Term Borrowing	1,732.08	1,309.86
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	200.31	207.18
Short Term Provisions	555.65	372.95
Other current liabilities	35.04	80.35
Sub-total-Current Liabilities	**2,523.08**	**1,970.34**
TOTAL	**10,967.31**	**8,569.25**
ASSETS.		
Non-current assets		
Property, plant & equipments and Intangible assets		
Property, plant and equipments	1,924.42	1,988.77
Capital Work in Progress	2,312.73	1,163.26
Investments	21.90	21.90
Long-term loans and advances	1,388.94	1,344.36
Sub-total- Non Current Assets	**5,647.99**	**4,518.29**
Current assets		
Inventories	1,666.45	1,361.35
Trade receivables	2,780.15	1,919.95
Cash and cash equivalents	15.78	40.60
Short-term loans and advances	495.69	341.90
Other current assets	361.25	387.16
Sub-total- Current Assets	**5,319.32**	**4,050.96**
TOTAL	**10,967.31**	**8,569.25**

For Viaz Tyres Limited

VIAZ TYRES LIMITED

Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : November 13, 2026

Viaz Tyres Limited

CIN : L25199GJ2018PLC103740
Reg Office :- 605, Shilp Business Gateway, Nr. Nirma University, Chharodi, Ahmedabad, Gujarat 382481
Tele No. +91 9313436351 Email id :-info@viaztyres.com

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2026

(Rs.In Lakhs)

PARTICULARS	For the period ended 30 September 2026	For the year ended 31 March 2026
	AUDITED	AUDITED
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**495.73**	**433.65**
Finance cost	102.41	227.28
Depreciation and amortisation expense	78.76	184.13
Bad Debts written off	-	13.94
Interest income	-	(5.79)
Operating profit before working capital changes	**676.90**	**853.22**
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Inventories	(305.10)	25.02
Trade Receivables	(860.19)	1,115.23
Short Term Loans and advances	(153.79)	(49.25)
Other Current Assets	25.91	(346.73)
Adjusted for Increase/(Decrease) in operating liabilties:		
Trade Payables	(6.86)	(123.77)
Other Current Liabilites	(45.31)	56.47
Short term Provisions	(0.84)	0.83
Long term Provisions	3.31	4.12
Cash generated (used in)/from operations	**(665.97)**	**1,535.14**
Income tax paid	56.66	(3.44)
Net cash flow generated (used in)/from operating activities (A)	**(609.31)**	**1,531.70**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipments	(1,208.47)	(3,553.80)
Interest received	0.00	5.79
Investment in subsidiary	0.00	(21.90)
Margin money bought	0.00	(5.54)
Net cash flow from/(used in) investing activities (B)	**(1,208.47)**	**(3,575.46)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares including Share Warrants and Securities Premium	1,050.00	1,901.38
Net Proceeds/(Repayment) of long and short term borrowings	845.37	409.82
Finance cost	(102.41)	(227.28)
Net cash flow from / (used in) financing activities (C)	**1792.96**	**2,083.91**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(24.82)**	**40.15**
Cash and cash equivalents at the beginning of the year	40.60	0.45
Cash and cash equivalents at the end of the year	**15.78**	**40.60**

For Viaz Tyres Limited

VIAZ TYRES LIMITED

Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : November 13, 2026

Independent Auditor's Report on financial results for half year ended 30th September 2026 of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

To
the Board of Directors
Viaz Tyres Limited

Opinion

We have audited the accompanying statement of Consolidated Financial Results of VIAZ TYRES LIMITED (hereinafter referred to as "the Company"), and its subsidiary company (together referred to as "the Group") for the half year ended September 30, 2026, together with the Consolidated Statement of Assets and Liabilities as at September 30, 2026 and the Consolidated Statement of Cash Flows for the half year ended on that date (hereinafter together referred to as the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on the separate financial information of the entity referred to in the Other Matters section below, the Statement:

(i) includes the financial results of the entity as given in the Annexure to this report;

(ii) is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the half year ended September 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the half year ended September 30, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the Other Matters section below is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

The Statement, which includes the Consolidated Financial Results, is the responsibility of the Holding Company's Board of Directors and has been approved by them for issuance. The

DOSHI DOSHI & CO. FRN: 139... Chartered Accountants

9167 404 303
chintan@ddco.in
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Ahmedabad Branch
C 908, Stratum @ Venus Ground,
NR Jhansi Ki Rani Statue,
Nehrunagar, Ahmedabad - 380015

Mumbai Branch
119, Plot No. 7, Near F M Banquets,
Udyog Nagar, Goregaon West,
Mumbai - 400104.

Statement has been compiled from the related financial information of the entities included in the Group for the half year ended September 30, 2026. This responsibility includes the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in AS 25, prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the respective entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the half year ended September 30, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the half year ended September 30, 2026, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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NR Jhansi Ki Rani Statue,
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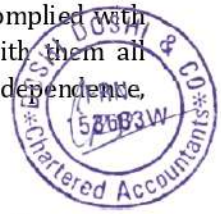
Mumbai Branch
119, Plot No. 7, Near F M Banquets,
Udyog Nagar, Goregaon West,
Mumbai - 400104.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the LODR Regulations, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

(a) We did not audit the financial information of Subsidiary Company included in the Statement, whose financial information reflects total assets of ₹ 535.96 lakhs as at September 30, 2026, total revenues of ₹ 2478.61 lakhs, for the half year ended on that date, as considered in the Statement. This financial information has been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such other auditors and the procedures performed by us as stated in the Auditor's Responsibilities section above.

(c) The Statement includes the figures for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published year-to-date figures up to the half year ended September 30, 2025. The figures for the corresponding half year ended September 30, 2025 included in the Statement were subjected to a limited review and were not subjected to audit.

Our opinion on the Statement is not modified in respect of the above matters.

For **Doshi Doshi & Co**,
Chartered Accountants
Firm Registration No.: **153683W**

DOSHI DOSHI & CO FRN: 153683W *Chartered Accountants*

Chintan Doshi
Partner
Membership No.:**158931**
UDIN: 26158931XZPAVD4961

Place: Ahmedabad
Date: November 13, 2026

Annexure to Auditor's Report

List of entities included in the Statement:

Sr. No.	Name of the entity	Relationship	Holding as at 30-Sep-2026
1.	Viaz Tyres Limited	Holding Company	—
2.	Autobots Trading FZC	Subsidiary Company	90%

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Viaz Tyres Limited

CIN : L25199GJ2018PLC103740
Reg Office :- 605, Shilp Business Gateway, Nr. Nirma University, Chharodi, Ahmedabad, Gujarat 382481
Tele No. +91 9313436351 Email id :-info@viaztyres.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2026

(Rs.In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on 30.09.2026 (AUDITED)	6 Months Ended on 31.03.2026 (Refer note 2)	6 Months Ended on 30.09.2025 (UNAUDITED)	Year Ended on 31.03.2026 (AUDITED)
	INCOMES				
I	Revenue from Operations	7,071.86	6,574.04	4,260.32	10,834.36
II	Other Income	74.48	79.81	14.76	94.57
III	Total Income (I + II)	**7,146.34**	**6,653.85**	**4,275.08**	**10,928.93**
IV	**EXPENSES**				
(a)	Cost of materials consumed	6,194.61	5,677.45	3,614.09	9,291.54
(b)	Purchase of Stock in Trade	-	-	-	-
(c)	Changes of Inventories of Finished Goods,	(301.79)	54.90	(29.59)	25.31
	Work in Progress, Stock in Trade				
(d)	Employee benefits expense	110.64	86.33	85.10	171.43
(e)	Finance Cost	102.41	162.41	66.26	228.67
(f)	Depreciation and Amortisation Expenses	78.76	85.71	98.42	184.13
(g)	Other Expenses	189.45	220.54	168.52	389.06
	TOTAL EXPENSES (a to g)	**6,374.07**	**6,287.34**	**4,002.80**	**10,290.14**
V	**Profit/(Loss) before Exceptional Items and Tax. (III-IV)**	**772.27**	**366.51**	**272.28**	**638.79**
VI	Exceptional Items. & Extraordinary Items	-	-	-	-
VII	**Profit/ (Loss) Before Tax (V-VI)**	**772.27**	**366.51**	**272.28**	**638.79**
VIII	**TAX EXPENSES**				
(a)	Current Tax	126.89	41.03	71.88	112.91
(b)	Deferred Tax	(2.13)	(20.57)	(1.40)	(21.97)
	Total Tax Expenses	**124.76**	**20.46**	**70.48**	**90.94**
IX	**NET PROFIT / (LOSS) FOR THE YEAR / PERIOD before Minority Share**	**647.50**	**346.05**	**201.80**	**547.85**
	Less :- Share of Minorities in Subsidiary Company	**27.65**	**20.51**	**-**	**20.51**
	NET PROFIT / (LOSS) FOR THE YEAR / PERIOD of the Group	**619.85**	**325.54**	**201.80**	**527.34**
X	Paid up Equity Share Capital (Amount in lacs)	**1630.70**	**1,430.70**	**1,225.10**	**1,430.70**
	(Face value per share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
XI	Other Equity Capital				**4,694.41**
XII	Earning Per Share (In Rupees)	Not Annualised	Not Annualised	Not Annualised	Annualised
(i)	Basic.	4.14	2.28	1.65	4.11
(ii)	Diluted.	4.14	2.28	1.65	4.11

NOTES:

1 These Consolidated financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Friday, November 13, 2026. The Statutory Auditors have carried out audit of the Consolidated financial result for the half year ended September 30, 2026.

2 The Statement includes the results for the half yearly ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited half yearly ended September 30, 2025.

3 The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevent Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

4 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,

5 Group has only one reportable segment - Inner Tubes and Tyres Manufacturing

6 Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

7 On 12th December, 2025, a massive fire broke out at the factory premises of the Company situated at Plot No. 492, Nandasan Dangarva Road, Nandasan, Ta: Kadi, Dist: Mehsana – 382705, Gujarat, causing extensive damage to the building, plant and machinery, equipment and inventories. As a result, there has been a significant loss to the Company's assets. The estimated loss arising from the incident has been duly accounted for in the books of account.

8 During the half year ended 30 September 2026, the Board of Directors approved the conversion of a total of 20,00,000 Convertible Warrants into 20,00,000 Equity Shares of face value ₹10/- each at ₹70/- per share (including a premium of ₹60/- per share). These were allotted to Promoter / Promoter Group allottees under Chapter V of the SEBI (ICDR) Regulations, 2018, after the balance 75% of the issue price was received. The conversions were:

Date of Board Meeting	No. of Warrants Converted	Balance Amount Received (₹)
11-Jul-26	7,52,500	3,95,06,250
12-Aug-26	12,47,500	6,54,93,750
Total	**20,00,000**	**10,50,00,000**

9 The Company has sent a Postal Ballot Notice dated 26 October 2026, with remote e-voting from 27 October 2026 to 25 November 2026. It seeks members' approval by special resolution for:
(i) migrating the listing and trading of the Company's equity shares from the NSE EMERGE Platform to the Main Board of NSE, under Regulation 277 of the SEBI (ICDR) Regulations, 2018; and
(ii) approving the VIAZ Employees Stock Option Plan 2026 for employees of the Company and of its group company(ies);
The voting results are awaited as on the date of approval of these results and further, migration also needs NSE's approval.

For Viaz Tyres Limited

VIAZ TYRES LIMITED

Ishakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : November 13, 2026

Viaz Tyres Limited

CIN : L25199GJ2018PLC103740
Reg Office :- 605, Shilp Business Gateway, Nr. Nirma University, Chharodi, Ahmedabad, Gujarat 382481
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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2026

(Rs.In Lakhs)

PARTICULARS.	AS AT 30 Sept 2026 (AUDITED)	AS AT 31 March 2026 (AUDITED)
EQUITY AND LIABILITIES.		
Profit before tax		
Equity share capital	1,630.70	1,430.70
Reserves and surplus	6,058.81	4,232.23
Money received against Share Warrants	112.18	462.18
Minority Interest	50.60	22.95
Sub-total- Shareholder's funds & Minority Interest	**7,852.29**	**6,148.06**
Non-current liabilities		
Deferred Tax Liabilities	0.62	2.74
Long Term Borrowing	1,082.35	659.19
Long Term Provisions	14.98	11.66
Sub-total- Non Current Liabilities	**1,097.95**	**673.59**
Current liabilities		
Short Term Borrowing	1,739.47	1,317.13
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	200.31	207.18
Short Term Provisions	555.65	372.95
Other current liabilities	35.69	81.12
Sub-total-Current Liabilities	**2,531.12**	**1,978.38**
TOTAL	**11,481.36**	**8,800.03**
ASSETS.		
Non-current assets		
Property, plant & equipments and Intangible assets		
Property, plant and equipments	1,924.42	1,988.77
Intangible assets		
Capital Work in Progress	2,312.73	1,163.26
Long-term loans and advances	1,388.94	1,344.36
Sub-total- Non Current Assets	**5,626.09**	**4,496.39**
Current assets		
Inventories	1,666.45	1,361.35
Trade receivables	3,098.54	2,144.40
Cash and cash equivalents	19.51	68.39
Short-term loans and advances	707.77	341.90
Other current assets	363.00	387.60
Sub-total- Current Assets	**5,855.27**	**4,303.64**
TOTAL	**11,481.36**	**8,800.03**

For Viaz Tyres Limited

VIAZ TYRES LIMITED

Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : November 13, 2026

Viaz Tyres Limited

CIN : L25199GJ2018PLC103740

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2026

(Rs.In Lakhs)

Particulars	For the period ended 30 September 2026	For the year ended 31 March 2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	**772.27**	**638.79**
Finance cost	102.41	228.67
Depreciation and amortisation expense	78.76	184.13
Foreign currency translation reserve	6.73	15.16
Bad Debts written off	-	13.94
Interest income	-	(5.79)
Operating profit before working capital changes	**960.16**	**1,074.90**
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Inventories	(305.10)	25.02
Trade Receivables	(954.13)	890.78
Short Term Loans and advances	(365.87)	(49.25)
Other Current Assets	24.60	(347.16)
Adjusted for Increase/(Decrease) in operating liabilties:		
Trade Payables	(6.86)	(123.77)
Other Current Liabilites	(45.43)	57.24
Short term Provisions	(0.84)	0.83
Long term Provisions	3.31	4.12
Cash generated from/(used in) operations	**(690.15)**	**1,532.71**
Income tax paid	56.66	(3.44)
Net cash flow generated from/(used in) operating activities (A)	**(633.49)**	**1,529.27**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipments	(1,208.47)	(3,553.80)
Interest received	-	5.79
Margin money bought	-	(5.54)
Net cash flow from/(used in) investing activities (B)	**(1,208.47)**	**(3,553.55)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares including Share Warrants and Securities Premium	1,050.00	1,901.38
Investment by Minority interest holders	-	2.43
Net Proceeds/(Repayment) of long and short term borrowings	845.50	417.09
Finance cost	(102.41)	(228.67)
Net cash flow from/(used in) financing activities (C)	**1,793.09**	**2,092.22**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(48.88)**	**67.94**
Cash and cash equivalents at the beginning of the year	68.39	0.45
Cash and cash equivalents at the end of the year	**19.51**	**68.39**

For Viaz Tyres Limited

VIAZ TYRES LIMITED

Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : November 13, 2026

STATEMENT OF DEVIATION OR VARIATION FOR THE PROCEEDS FROM ISSUE OF EQUITY SHARES AS ON 30th SEPTEMBER, 2026

Name of listed entity	Viaz Tyres Limited
NSE Scrip Code	INE0MO401019
Mode of Fund Raising	**Issue of Equity shares**
Date of Raising Funds	Allotment Date: 01.11.2025
Amount Raised	Rs. 830.20 Lakhs
Report filed for	13.11.2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Unutilised Funds	Amount of Deviation/ Variation for the period	Remarks if any
Acquisition of real estate / land from promoters / promoter group in order to the growth of the company and expansion of business operations	NIL	1,100.00	NIL	658.32	-	NIL	-
Working capital requirements of the company	NIL	1,230.30	NIL	0.45	-	NIL	

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Construction work & Purchase of Machinery	NIL	3,477.70	NIL	171.42	-	NIL	-
General Corporate Purposes	NIL	100.00	NIL	-	-	NIL	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **Doshi Doshi & Co,**
Chartered Accountants
Firm Registration No.: **153683W**

Chintan Doshi
Partner
Membership No.: **158931**
UDIN: **26158931ZUOLVA2763**

DOSHI DOSHI & CO * Chartered Accountants * FRN: 153683W

Date: November 13, 2026
Place: Ahmedabad

Doshi Doshi & Co
Chartered Accountants

STATEMENT OF DEVIATION OR VARIATION FOR THE PROCEEDS FROM ISSUE OF SHARE WARRANTS AS ON 30th SEPTEMBER, 2026

Name of listed entity	Viaz Tyres Limited
NSE Scrip Code	INE0MO401019
Mode of Fund Raising	**Issue of Share warrants**
Date of Raising Funds	Allotment Date: 01.11.2025
Amount Raised	Rs. 2,121.18 Lakhs
Report filed for	13.11.2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Unutilised Funds	Amount of Deviation/ Variation for the period	Remarks if any
Acquisition of real estate / land from promoters / promoter group in order to the growth of the company and expansion of business operations	NIL	1,100.00	NIL	380.19	-	NIL	-
Working capital	NIL	1,230.30	NIL	15.70	-	NIL	

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requirements of the company							
Construction work & Purchase of Machinery	NIL	3,477.70	NIL	1705.99	-	NIL	-
General Corporate Purposes	NIL	100.00	NIL	18.60	-	NIL	-
Amount Unutilised					0.70		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **Doshi Doshi & Co,**
Chartered Accountants
Firm Registration No.: **153683W**

DOSHI DOSHI & CO * Chartered Accountants * FRN: 153683W

Chintan Doshi
Partner
Membership No.: **158931**
UDIN: **26158931KWIWMX4121**

Date: November 13, 2026
Place: Ahmedabad