VARDHMAN HOLDINGS LIMITED

Registered Office: Chandigarh Road, Ludhiana – 141 010 (Punjab), India.
Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766
PAN No.: AABCV8088P; CIN: L17111PB1962PLC002463
E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

O/C

Ref. VHL:SCY:FEB:2015-16 **Dated: 10-FEB-2016**

The Deputy General Manager,
Corporate Relationship Deptt,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street,Fort,
MUMBAI -400001.

The National Stock Exchange of India Ltd,
"Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI

SUB : UN-AUDITED FINANCIAL RESULTS

Sir,

Pursuant to the provisions of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-audited Financial Results of the Company for the Quarter/Nine Months ended 31st December, 2015 as approved by the Board of Directors in its meeting held on 10th February, 2016.

A limited review report of the Auditors of the Company is also being enclosed herewith.

Kindly note and display the notice on your notice board for the information of the members of your exchange and general public.

Thanking you,

Yours faithfully,

For **VARDHMAN HOLDINGS LIMITED**

Amrender Kumar Yadav
(Company Secretary)

VARDHMAN HOLDINGS LIMITED

Regd. Office : Chandigarh Road, Ludhiana - 141010
Unaudited Financial Results For the Quarter and Nine Months ended 31st December 2015
Corporate Identity Number (CIN): L17111PB1962PLC002463, PAN: AABCV8088P
Website:www.vardhman.com Email: secretarial.lud@vardhman.com

Rs. In lacs

	Particulars	Quarter Ended 31st Dec, 2015	Quarter Ended 30th Sept., 2015	Quarter Ended 31st Dec, 2014	Nine months ended 31st Dec.,2015	Nine months ended 31st Dec.,2014	Year Ended 31st March, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income From Operations**						
a)	Income From Operations	144.62	2,090.86	405.64	2,523.34	2,741.92	3,032.77
b)	Other Operating Income	33.48	34.98	12.91	105.02	188.33	219.09
					-	-	
	Total Income from operations (Net) (a+b)	**178.10**	**2,125.84**	**418.56**	**2,628.36**	**2,930.25**	**3,251.86**
2	**Expenses**					-	
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stocks-In-trade	-	-	-	-	-	-
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	-	-	-	-	-	-
d)	Employee Benefit Expenses	4.80	2.47	-	8.76	5.80	0.76
e)	Depreciation and Amortisation Expense	1.04	1.04	0.88	3.11	2.65	4.14
f)	Other Expenses	31.51	110.25	14.35	187.05	40.49	133.63
	Total Expenses (a to f)	**37.35**	**113.76**	**15.23**	**198.92**	**48.94**	**138.53**
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	**140.75**	**2,012.08**	**403.32**	**2,429.44**	**2,881.30**	**3,113.33**
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	**140.75**	**2,012.08**	**403.32**	**2,429.44**	**2,881.30**	**3,113.33**
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	**140.75**	**2,012.08**	**403.32**	**2,429.44**	**2,881.30**	**3,113.33**
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	**140.75**	**2,012.08**	**403.32**	**2,429.44**	**2,881.30**	**3,113.33**
10	Tax Expense	50.00	50.00	19.25	116.00	188.00	83.54
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	**90.75**	**1,962.08**	**384.07**	**2,313.44**	**2,693.30**	**3,029.79**
12	Extraordinary Items	-	-	-			-
13	Net Profit/ (Loss) for the Period(11+12)	**90.75**	**1,962.08**	**384.07**	**2,313.44**	**2,693.30**	**3,029.79**
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	319.24	319.24	319.24	319.24	319.24	319.24
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						22,810.28
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):						
	(a)Basic	2.84	61.46	12.03	72.47	84.37	94.93
	(b) Diluted	2.84	61.46	12.03	72.47	84.37	94.93
(ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):						
	(a)Basic	2.84	61.46	12.03	72.47	84.37	94.93
	(b) Diluted	2.84	61.46	12.03	72.47	84.37	94.93
A	**PARTICULARS OF SHARE HOLDING**						
1	Public Shareholding						
	-Number of Shares	801,095	801,095	801,095	801,095.00	801,095.00	801,095
	- Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%	25.10%	25.10%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	-Number of Shares	-	-	-			-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-			-
	Percentage of share (as a % of the total Share capital of the Company)	-	-	-			-
	b) Non-encumbered						
	-Number of shares	2,390,441	2,390,441	2,390,441	2,390,441	2,390,441	2,390,441
	Percentage of share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of share (as a % of the total share capital of the company)	74.90%	74.90%	74.90%	74.90%	74.90%	74.90%
B	**INVESTORS COMPLAINTS**						
	Pending at the beginning of the quarter	-					
	Received during that quarter	4					
	Disposed off during the quarter	4					
	Pending unsolved at the end of the quarter	-					

NOTES:

1. The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.

2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

3. 'The Board of Directors has approved the above results in its meeting held on 10.02.2016, which have been reviewed by statutory auditors as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Vardhman Holdings Limited

Place : Ludhiana
Date : 10.02.2016

(S.P. Oswal)
Chairman

R. Dewan & Co.
Chartered Accountants

2-SF, Geetanjli Appartments,
Block-E, Rishi Nagar,LUDHIANA-1.
Telefax. : +91-161-2305831
E-mail : rdewanco@yahoo.com

REVIEW REPORT

To

The Board of Directors,
Vardhman Holdings Limited,
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Vardhman Holdings Limited for the period ended 31st Dec, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the Securities and Exchange Board of India (Listing obligation and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dewan & Co.,
Chartered Accountants

R. DEWAN & CO. CHARTERED ACCOUNTANTS FRN-017883N LUDHIANA

(Rakesh Marwaha)
Partner

Place: Ludhiana
Date : 10th Feb, 2016