



VARDHMAN HOLDINGS LIMITED

Registered Office: Chandigarh Road, Ludhiana – 141 010 (Punjab), India.

Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766

PAN No.: AABCV8088P; CIN: L17111PB1962PLC002463

E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

Ref. VHL:SCY:MAY: 2015-2016

Dated: 23.05.2015

To,

LISTING DEPARTMENT,

The National Stock Exchange of India Limited,

“Exchange Plaza”, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East),

Mumbai– 400 051, Maharashtra.

Fax No.: 022-26598237 and 26598155, Email Id: cmist@nse.co.in

Scrip Code: VHL

SUB: AUDITED FINANCIAL RESULTS

Dear Sir,

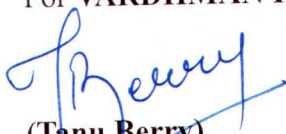
Pursuant to the provisions of Clause - 41 of the Listing Agreement, we are enclosing herewith audited Financial Results of the Company for the Quarter/Year ended 31st March, 2015 duly approved by the Board of Directors of the Company in their meeting held on 23rd May, 2015.

You are requested to display the same notice on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours faithfully,

For **VARDHMAN HOLDINGS LIMITED**


(Tanu Berry)
COMPANY SECRETARY

Sr.No.	Particulars	Rs. In Crores				
		Quarter Ended 31st Mar., 2015	Quarter Ended 31st Dec, 2014	Quarter Ended 31st Mar., 2014	Year Ended 31st March, 2015	Year Ended 31st March, 2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
a)	Income From Operations	2.91	4.06	0.94	30.33	18.70
b)	Other Operating Income	0.31	0.13	0.39	2.19	1.20
	Total Income from operations (Net) (a+b)	3.22	4.19	1.33	32.52	19.90
2	Expenses					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of Stocks-In-trade	-	-	-	-	-
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	-	-	-	-	-
d)	Employee Benefit Expenses	-	-	0.04	0.01	0.19
e)	Depreciation and Amortisation Expense	0.01	0.01	0.01	0.04	0.04
f)	Other Expenses	0.88	0.14	0.72	1.34	1.57
	Total Expenses (a to f)	0.90	0.15	0.77	1.39	1.80
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2.32	4.03	0.56	31.13	18.10
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	2.32	4.03	0.56	31.13	18.10
6	Finance Cost	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2.32	4.03	0.56	31.13	18.10
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	2.32	4.03	0.56	31.13	18.10
10	Tax Expense	(1.05)	0.19	0.22	0.83	0.65
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	3.37	3.84	0.34	30.30	17.45
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	3.37	3.84	0.34	30.30	17.45
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	3.19	3.19	3.19	3.19	3.19
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				228.10	198.96
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):					
	(a)Basic	10.57	12.04	1.06	94.93	54.67
	(b) Diluted	10.57	12.04	1.06	94.93	54.67
(ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):					
	(a)Basic	10.57	12.04	1.06	94.93	54.67
	(b) Diluted	10.57	12.04	1.06	94.93	54.67
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
	-Number of Shares	801,095	801,095	801,095	801,095	801,095
	- Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%	25.10%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of share (as a % of the total Share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of shares	2,390,441	2,390,441	2,390,441	2,390,441	2,390,441
	Percentage of share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	Percentage of share (as a % of the total share capital of the company)	74.90%	74.90%	74.90%	74.90%	74.90%
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during that quarter	17				
	Disposed off during the quarter	17				
	Pending unsolved at the end of the quarter	-	-	-	-	-

NOTES:

1. The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.

2. Consequent to the enactment of the Companies Act,2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act and the carrying value (net of residual value) of such assets is being depreciated as per Straight line method over the re-calculated remaining useful life. The impact of such change is immaterial.

3. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable. The figures for the quarter ended 31st march are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

4. The Board of Directors has recommended a dividend of Rs. 3/- per share on fully paid up equity share of the Company.

5. The Board of Directors has approved the above results in their meeting held on 23.05.2015

for Vardhman Holdings Limited

Place : Ludhiana
 Date : 23.05.2015

(S.P. Oswal)
 Chairman

VARDHMAN HOLDINGS LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010

Corporate Identity Number (CIN): L17111PB1962PLC002463, PAN: AABCV8088P

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

Statement of Assets & Liabilities as on 31st March, 2015**Rs. In Crores**

	Particulars	As at 31.03.2015 Audited	As at 31.03.2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	3.19	3.19
	(b) Reserves and Surplus	228.10	198.96
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	231.29	202.15
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non current liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	0.73	0.32
	(d) Short-term provisions	1.15	1.14
	Sub-total-Current Liabilities	1.88	1.46
	TOTAL -EQUITY AND LIABILITIES	233.17	203.61
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1.02	1.06
	(b) Non current investments	77.82	77.82
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	0.18	0.30
	(e) Other Non-Current assets	-	-
	Sub-total-Non Current Assets	79.02	79.18
2	Current assets		
	(a) Current investments	149.72	119.68
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	0.54	0.40
	(e) Short-term loans and advances	-	-
	(f) Other current assets	3.89	4.35
	Sub-total-Current Assets	154.15	124.43
	TOTAL -ASSETS	233.17	203.61