



VARDHMAN HOLDINGS LIMITED

Registered Office: Chandigarh Road, Ludhiana – 141 010 (Punjab), India.

Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766

PAN No.: AABCV8088P; CIN: L17111PB1962PLC002463

E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

Ref. VHL:SCY:NOV: 2015-2016

Dated: 14.11.2015

To

LISTING DEPARTMENT,

The National Stock Exchange of India Limited.

"Exchange Plaza", Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400 051, Maharashtra.

Fax No.: 022-26598237 and 26598155, Email Id: cmlist@nse.co.in

SUB: UNAUDITED FINANCIAL RESULTS

Dear Sir,

Pursuant to the provisions of Clause - 41 of the Listing Agreement, we are enclosing herewith Un-audited Financial Results of the Company for the quarter/half year ended 30th September, 2015 duly approved by the Board of Directors of the Company in their meeting held on 14th November, 2015.

You are requested to display the same notice on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours faithfully,

For VARDHMAN HOLDINGS LIMITED

(TANU BERRY)

Company Secretary

VARDHMAN HOLDINGS LIMITED**Regd. Office : Chandigarh Road, Ludhiana-141010**

Unaudited Financial Results For the Quarter and Half Year ended 30th Sept., 2015

Corporate Identity Number (CIN): L17111PB1962PLC002463,PAN: AABCV8088P Website:www.vardhman.com, Email: secretarial.lud@vardhman.com

Rs. In lacs

	Particulars	Quarter Ended 30th Sept., 2015	Quarter Ended 30th June, 2015	Quarter Ended 30th Sept, 2014	Half year ended 30th Sept,2015	Half year ended 30th Sept,2014	Year Ended 31st March, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
a)	Income From Operations	2,090.86	287.86	2,150.01	2,378.72	2,336.28	3,032.77
b)	Other Operating Income	34.98	36.56	36.47	71.54	175.41	219.09
	Total Income from operations (Net) (a+b)	2,125.84	324.42	2,186.47	2,450.26	2,511.69	3,251.86
2	Expenses						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stocks-In-trade	-	-	-	-	-	-
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	-	-	-	-	-	-
d)	Employee Benefit Expenses	2.47	1.49	2.40	3.96	5.80	0.76
e)	Depreciation and Amortisation Expense	1.04	1.03	0.88	2.07	1.77	4.14
f)	Other Expenses	110.25	45.29	18.06	155.54	26.14	133.63
	Total Expenses (a to f)	113.76	47.81	21.34	161.57	33.71	138.53
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	2,012.08	276.61	2,165.13	2,288.69	2,477.98	3,113.33
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	2,012.08	276.61	2,165.13	2,288.69	2,477.98	3,113.33
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,012.08	276.61	2,165.13	2,288.69	2,477.98	3,113.33
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	2,012.08	276.61	2,165.13	2,288.69	2,477.98	3,113.33
10	Tax Expense	50.00	16.00	130.75	66.00	168.75	83.54
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	1,962.08	260.61	2,034.38	2,222.69	2,309.23	3,029.79
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	1,962.08	260.61	2,034.38	2,222.69	2,309.23	3,029.79
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	319.24	319.24	319.24	319.24	319.24	319.24
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	22,810.28
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):						
	(a)Basic	61.46	8.17	63.77	69.63	72.39	94.93
	(b) Diluted	61.46	8.17	63.77	69.63	72.39	94.93
(ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):						
	(a)Basic	61.46	8.17	63.77	69.63	72.39	94.93
	(b) Diluted	61.46	8.17	63.77	69.63	72.39	94.93
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	-Number of Shares	801,095	801,095	801,095	801,095.00	801,095.00	801,095
	- Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%	25.10%	25.10%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of share (as a % of the total Share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	2,390,441	2,390,441	2,390,441	2,390,441	2,390,441	2,390,441
	Percentage of share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of share (as a % of the total share capital of the company)	74.90%	74.90%	74.90%	74.90%	74.90%	74.90%
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during that quarter	13	-	-	-	-	-
	Disposed off during the quarter	13	-	-	-	-	-
	Pending unsolved at the end of the quarter	-	-	-	-	-	-

NOTES:

1. The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.

2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

3. The Board of Directors has approved the above results in its meeting held on 14.11.2015, which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.

For Vardhman Holdings Limited**Place : Ludhiana****Date : 14.11.2015****(S.P. Oswal)**
Chairman

VARDHMAN HOLDINGS LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010

Corporate Identity Number (CIN): L17111PB1962PLC002463, PAN: AABCV8088P

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

Rs. In lacs

Statement of Assets & Liabilities

	Particulars	As at 30.09.2015 Un-audited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	319.24	319.24
	(b) Reserves and Surplus	25,032.97	22,810.28
	(c) Money received against share warrants		
	Sub-total-Shareholders' funds	25,352.21	23,129.52
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	0.44	0.44
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	0.10	0.10
	Sub-total-Non current liabilities	0.54	0.54
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	63.27	72.04
	(d) Short-term provisions	2.27	115.26
	Sub-total-Current Liabilities	65.54	187.30
	TOTAL -EQUITY AND LIABILITIES	25,418.29	23,317.36
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	101.63	101.63
	(b) Non current investments	7,282.33	7,782.31
	(c) Long-term loans and advances	8.88	18.70
	(d) Other Non-Current assets	-	-
	Sub-total-Non Current Assets	7,392.84	7,902.64
2	Current assets		
	(a) Current investments	17,459.26	14,971.92
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	244.25	54.23
	(e) Short-term loans and advances	-	-
	(f) Other current assets	321.94	388.57
	Sub-total-Current Assets	18,025.45	15,414.72
	TOTAL -ASSETS	25,418.29	23,317.36





REVIEW REPORT

To

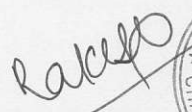
The Board of Directors,
Vardhman Holdings Limited
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Vardhman Holdings Limited for the period ended 30th Sep, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dewan & Co.,
Chartered Accountants


(Rakesh Marwaha)
Partner



Place: Ludhiana
Date : 14th Nov, 2015