



Vardhman Holdings Limited

(Formerly Known as Vardhman Spinning & General Mills Limited)

Registered Office : Chandigarh Road, Ludhiana-141 010 (Punjab)

Phones : (0161) 2228943-48 Fax : (0161) 2601048, 2222616, 2602710

PAN No. : AABCV 8088 P

Ref. VHL:SCY:MAY: 2013-2014

Dated: 23.05.2013

To,

LISTING DEPARTMENT,

The National Stock Exchange of India Limited,

"Exchange Plaza", Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East),

Mumbai- 400 051, Maharashtra.

Fax No.: 022-26598237 and 26598155, Email Id: cmllist@nse.co.in

Scrip Code: VHL

SUB: AUDITED FINANCIAL RESULTS

Dear Sir,

Pursuant to the provisions of Clause - 41 of the Listing Agreement, we are enclosing herewith audited Financial Results of the Company for the Quarter/Year ended 31st March, 2013 duly approved by the Board of Directors of the Company in their meeting held on 23rd May, 2013.

You are requested to display the same notice on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours faithfully,

For VARDHMAN HOLDINGS LIMITED

(Shashi Ranjan Kumar)

AUTHORISED SIGNATORY

VARDHMAN HOLDINGS LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010

Audited Financial Results for the Year and Quarter ended 31st March, 2013

Rs. In Crores

	Particulars	Quarter Ended 31st March, 2013	Quarter Ended 31st Dec, 2012	Quarter Ended 31st March, 2012	Year Ended 31st March, 2013	Year Ended 31st March, 2012
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
a)	Income From Operations	0.90	1.32	3.26	12.48	13.31
b)	Other Operating Income	0.49	0.28	0.24	1.42	1.23
	Total Income from operations (Net) (a+b)	1.39	1.60	3.50	13.90	14.54
2	Expenses					
a)	Cost of Materials Consumed	-	-	-	-	-
b)	Purchase of Stocks-In-trade	-	-	-	-	-
c)	Change in Inventories of Finished Goods, work-in progress and stock-in-trade	-	-	-	-	-
d)	Employee Benefit Expenses	0.06	0.05	0.06	0.21	0.18
e)	Depreciation and Amortisation Expense	0.00	-	0.01	0.01	0.03
f)	Other Expenses	0.79	0.04	0.44	1.23	0.77
	Total Expenses (a to f)	0.85	0.09	0.51	1.45	0.98
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	0.54	1.51	2.99	12.45	13.56
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	0.54	1.51	2.99	12.45	13.56
6	Finance Cost	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	0.54	1.51	2.99	12.45	13.56
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	0.54	1.51	2.99	12.45	13.56
10	Tax Expense	(0.29)	0.38	0.21	1.01	1.16
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	0.83	1.13	2.78	11.44	12.40
12	Extraordinary Items (Net of Tax of Rs. 11.29 crores) (Refer Note No 3)	-	-	42.59	-	42.59
13	Net Profit/ (Loss) for the Period (11+12)	0.83	1.13	45.37	11.44	54.99
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	3.19	3.19	3.19	3.19	3.19
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	172.31
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):					
(a) Basic		2.60	3.53	8.71	35.86	38.87
(b) Diluted		2.60	3.53	8.71	35.86	38.87
16 (ii)	Earnings Per Share (after Extraordinary Items) (in Rs.) (not annualized):					
(a) Basic		2.60	3.53	142.23	35.86	172.38
(b) Diluted		2.60	3.53	142.23	35.86	172.38
A	PARTICULARS OF SHARE HOLDING					
1	Public Shareholding					
-	Number of Shares	801,095	801,095	801,095	801,095	801,095
-	Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%	25.10%
2	Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered						
-	Number of Shares	-	-	-	-	-
-	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of share (as a % of the total Share capital of the Company)	-	-	-	-	-
b) Non-encumbered						
-	Number of shares	2,390,441	2,390,441	2,390,441	2,390,441	2,390,441
-	Percentage of share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
-	Percentage of share (as a % of the total share capital of the company)	74.90%	74.90%	74.90%	74.90%	74.90%
B	INVESTORS COMPLAINTS					
-	Pending at the beginning of the quarter	-	-	-	-	-
-	Received during that quarter	3.00	-	-	-	-
-	Disposed off during the quarter	3.00	-	-	-	-
-	Pending unsolved at the end of the quarter	-	-	-	-	-

NOTES:

1. The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.

2. Figures for previous periods have been recast/reorganized, wherever necessary to make them comparable. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

3. Extraordinary items of the year ended 31st March, 2012 is on account of profit on sale of land & building.

4. The Board of Directors has recommended a dividend of Rs. 3 per share on fully paid up equity shares of the Company.

5. The Board of Directors has approved the above results in their meeting held on 23rd May, 2013.

Place : Ludhiana
Date : 23.05.2013Sd/-
(S.P. Oswal)
Chairman

VARDHMAN HOLDINGS LIMITED		Rs. In Crores	
Regd. Office : Chandigarh Road, Ludhiana-141010			
Statement of Assets & Liabilities as on 31st March, 2013			
	Particulars	As at 31.03.2013 Audited	As at 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	3.19	3.19
	(b) Reserves and Surplus	182.63	172.31
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	185.82	175.50
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	0.02	0.01
	Sub-total-Non current liabilities	0.02	0.01
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	0.32	0.36
	(d) Short-term provisions	1.12	1.56
	Sub-total-Current Liabilities	1.45	1.92
	TOTAL -EQUITY AND LIABILITIES	187.29	177.43
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.87	0.89
	(b) Non current investments	83.12	99.90
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	0.00	0.01
	(e) Other Non-Current assets	-	-
	Sub-total-Non Current Assets	84.00	100.80
2	Current assets		
	(a) Current investments	97.78	74.06
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	1.95	0.15
	(e) Short-term loans and advances	0.17	0.35
	(f) Other current assets	3.39	2.07
	Sub-total-Current Assets	103.29	76.63
	TOTAL -ASSETS	187.29	177.43