VARDHMAN HOLDINGS LIMITED

Registered Office: Chandigarh Road, Ludhiana – 141 010 (Punjab), India.
Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766
PAN No.: AABCV8088P; CIN: L17111PB1962PLC002463
E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

Ref. VHL: SCY: AUG: 2014-2015 **Dated: 09.08.2014**

To,

LISTING DEPARTMENT,
The Manager-Listing
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 500439
Fax No.: 022-22722037, Email Id: corp.compliance@bseindia.com
Scrip Code: 500439

LISTING DEPARTMENT,
The National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai– 400 051, Maharashtra.
Fax No.: 022-26598237 and 26598155, Email Id: cmlist@nse.co.in
Scrip Code: VHL

SUB: UN-AUDITED FINANACIAL RESULTS

Dear Sir,

Pursuant to the provisions of Clause - 41 of the Listing Agreement, we are enclosing herewith Un-audited Financial Results of the Company for the Quarter ended 30th June, 2014 duly approved by the Board of Directors of the Company in their meeting held on 9th August, 2014.

A limited review report of the Auditors of the Company is also enclosed herewith.

You are requested to display the same notice on the Notice Board for the information of the members of the exchange and general public.

Thanking you,
Yours faithfully,
For **VARDHMAN HOLDINGS LIMITED**

(Shashi Ranjan Kumar)
AUTHORISED SIGNATORY

VARDHMAN HOLDINGS LIMITED
Regd. Office : Chandigarh Road, Ludhiana-141010
CIN: L17111PB1962PLC002463, PAN: AABCV8088P
Unaudited Financial Results for the Quarter ended 30th June, 2014

Rs. In Crores

	Particulars	Quarter Ended 30th June, 2014	Quarter Ended 31st Mar., 2014	Quarter Ended 30th June, 2013	Year Ended 31st March, 2014
		Unaudited	Audited	Unaudited	Audited
1	**Income From Operations**				
a)	Income From Operations	1.86	0.94	3.47	18.70
b)	Other Operating Income	1.39	0.39	0.26	1.20
	Total Income from operations (Net) (a+b)	**3.25**	**1.33**	**3.73**	**19.90**
2	**Expenses**				
a)	Cost of Materials Consumed	-	-	-	-
b)	Purchase of Stocks-In-trade	-	-	-	-
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	-	-	-	-
d)	Employee Benefit Expenses	0.03	0.04	0.05	0.19
e)	Depreciation and Amortisation Expense	0.01	0.01	-	0.04
f)	Other Expenses	0.08	0.72	0.13	1.57
	Total Expenses (a to f)	**0.12**	**0.77**	**0.18**	**1.80**
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	**3.13**	**0.56**	**3.55**	**18.10**
4	Other Income				-
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	**3.13**	**0.56**	**3.55**	**18.10**
6	Finance Cost	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	**3.13**	**0.56**	**3.55**	**18.10**
8	Exceptional Items				-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	**3.13**	**0.56**	**3.55**	**18.10**
10	Tax Expense	0.38	0.22	0.20	0.65
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	**2.75**	**0.34**	**3.35**	**17.45**
12	Extraordinary Items	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	**2.75**	**0.34**	**3.35**	**17.45**
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	3.19	3.19	3.19	3.19
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	198.96
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):				
	(a)Basic	8.62	1.06	10.51	54.70
	(b) Diluted	8.62	1.06	10.51	54.70
(ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):				
	(a)Basic	8.62	1.06	10.51	54.70
	(b) Diluted	8.62	1.06	10.51	54.70
A	**PARTICULARS OF SHARE HOLDING**				
1	Public Shareholding				
	-Number of Shares	801,095	801,095	801,095	801,095
	- Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of share (as a % of the total Share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	2,390,441	2,390,441	2,390,441	2,390,441
	Percentage of share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%
	Percentage of share (as a % of the total share capital of the company)	74.90%	74.90%	74.90%	74.90%
B	**INVESTORS COMPLAINTS**				
	Pending at the beginning of the quarter	-			
	Received during that quarter	4			
	Disposed off during the quarter	4			
	Pending unsolved at the end of the quarter	-			

NOTES:

1. The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.

2.Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto,31st December.

3. Consequent to the enactment of the Companies Act,2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act and the carrying value (net of residual value) of such assets is being depreciated as per Straight line method over the re-calculated remaining useful life. The impact of such change is immaterial.

4. The Board of Directors has approved the above results in its meeting held on 09.08.2014, which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.

'for Vardhman Holdings Limited
Sd/-
(S.P. Oswal)
Chairman

Place : Ludhiana
Date : 09-08-2014

R. Dewan & Co.
Chartered Accountants

2-SF, Geetanjli Appartments,
Block-E, Rishi Nagar,LUDHIANA-1.
Telefax. : +91-161-2305831
E-mail : rdewanco@yahoo.com

REVIEW REPORT

To

The Board of Directors,
Vardhman Holdings Limited
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Vardhman Holdings Ltd. for the period ended on 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in sub section (3C) of section 211of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dewan & Co.,
Chartered Accountants

R. DEWAN & CO. CA FRN-017883N LUDHIANA CHARTERED ACCOUNTANTS

(Rakesh Marwaha)
Partner

Place: Ludhiana
Date : 9th August, 2014