



VARDHMAN HOLDINGS LIMITED

Registered Office: Chandigarh Road, Ludhiana – 141 010 (Punjab), India.

Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766

PAN No.: AABCV8088P; CIN: L17111PB1962PLC002463

E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

Ref. VHL: SCY:NOV:2016-2017

Dated: 11.11.2016

LISTING DEPARTMENT,
The National Stock Exchange of India Ltd.
“Exchange Plaza”, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai– 400 051, Maharashtra.
Fax No.: 022-26598237 and 26598155,
Email Id: cmist@nse.co.in
Scrip Code: VHL

LISTING DEPARTMENT,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Fax No.: 022-22722037,
Email Id: corp.compliance@bseindia.com
Scrip Code: 500439

SUB: DISCLOSURE UNDER REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that, Board of Directors in its meeting held on **11th November 2016** has approved the following:

- **Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2016.**
- **Appointment of Mr. Rajeev Kumar Mittal (DIN 00765697) and Mr. Vikas Kumar (DIN 07650988) as Additional Directors of the Company.**

Un-audited Financial Results for the Quarter/Half Year ended 30th September, 2016 along with Limited Review Report of Statutory Auditors of the Company attached herewith.

Kindly note that the meeting of the Board of Directors commenced at **2:30 p.m.** and concluded at **3.50 p.m.**

Kindly note and display the notice on your Notice Board for the information of the members of your exchange and general public.

Thanking you,
Yours faithfully,
FOR VARDHMAN HOLDINGS LIMITED


(Amrender Kumar Yadav)
Company Secretary

Encl: as above

VARDHMAN HOLDINGS LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results For the Quarter & Half Year ended 30th September, 2016

Corporate Identity Number (CIN): L17111PB1962PLC002463, PAN: AABCV8088P

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

Rs. In Crores

	Particulars	Quarter Ended 30th September, 2016	Quarter Ended 30th June, 2016	Quarter Ended 30th Sept., 2015	Half year ended 30th Sept,2016	Half year ended 30th Sept,2015	Year Ended 31st March, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
a)	Income From Operations	4.18	7.27	20.90	11.45	23.78	5,183.95
b)	Other Operating Income	1.42	1.52	0.35	2.94	0.72	125.16
	Total Income from operations (Net) (a+b)	5.60	8.79	21.26	14.39	24.50	5,309.10
2	Expenses						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of Stocks-In-trade	-	-	-	-	-	-
c)	Change in Inventories of Finished Goods, works -in progress and stock -in- trade	-	-	-	-	-	-
d)	Employee Benefit Expenses	0.03	0.02	0.03	0.05	0.04	13.07
e)	Depreciation and Amortisation Expense	0.01	0.01	0.01	0.02	0.02	4.06
f)	Other Expenses	0.49	0.40	1.11	0.89	1.56	345.62
	Total Expenses (a to f)	0.53	0.43	1.14	0.96	1.62	362.75
3	Profit/(Loss) from Operations before Other Income ,Finance Costs and Exceptional Items (1-2)	5.07	8.36	20.11	13.43	22.88	4,946.35
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	5.07	8.36	20.11	13.43	22.88	4,946.35
6	Finance Cost	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after Finance Costs but before	5.07	8.36	20.11	13.43	22.88	4,946.35
8	Exceptional Items (5-6)	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	5.07	8.36	20.11	13.43	22.88	4,946.35
10	Tax Expense	1.48	1.56	0.50	3.04	0.66	129.38
11	Net Profit/ (Loss) from ordinary activities after Tax (9-10)	3.59	6.80	19.61	10.39	22.22	4,816.97
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period(11+12)	3.59	6.80	19.61	10.39	22.22	4,816.97
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	3.19	3.19	3.19	3.19	3.19	3.19
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
16 (i)	Earnings Per Share (before Extraordinary Items) (in Rs.) (not annualized):						
	(a)Basic	11.26	21.31	61.46	32.57	69.63	150.93
	(b) Diluted	11.26	21.31	61.46	32.57	69.63	150.93
(ii)	Earnings Per Share (after Extraordinary Items) (in Rs) (not annualized):						
	(a)Basic	11.26	21.31	61.46	32.57	69.63	150.93
	(b) Diluted	11.26	21.31	61.46	32.57	69.63	150.93

NOTES:

1. The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.

2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

3. The Board of Directors has approved the above results in its meeting held on 11.11.2016, which have been reviewed by statutory auditors as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Vardhman Holdings Limited

S.P Oswal
ChairmanPlace : Ludhiana
Date : 11.11.2016

VARDHMAN HOLDINGS LIMITED

Regd. Office : Chandigarh Road, Ludhiana-141010

Corporate Identity Number (CIN): L17111PB1962PLC002463, PAN: AABCV8088P

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Statement of Assets & Liabilities**Rs. In Crores**

	Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	3.19	3.19
	(b) Reserves and Surplus	285.51	275.12
	(c) Money received against share warrants		
	Sub-total-Shareholders' funds	288.70	278.31
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non current liabilities	-	-
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	0.79	0.78
	(d) Short-term provisions	1.61	1.18
	Sub-total-Current Liabilities	2.40	1.96
	TOTAL -EQUITY AND LIABILITIES	291.10	280.27
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.96	0.98
	(b) Deferred tax Assets (net)	0.50	0.71
	(c) Non current investments	80.76	84.46
	(d) Long-term loans and advances	2.42	2.42
	(e) Other Non-Current assets	-	-
	Sub-total-Non Current Assets	84.64	88.57
2	Current assets		
	(a) Current investments	200.15	186.27
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	0.17	0.62
	(e) Short-term loans and advances	-	-
	(f) Other current assets	6.14	4.81
	Sub-total-Current Assets	206.46	191.70
	TOTAL -ASSETS	291.10	280.27



REVIEW REPORT

To

The Board of Directors,
Vardhman Holdings Limited,
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Vardhman Holdings Limited for the period ended 30th September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the Securities and Exchange Board of India (Listing obligation and disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dewan & Co.,
Chartered Accountants


(Rakesh Marwaha)
Partner



Place : Ludhiana
Date : 11.11.2016