



VICEROY

December 24, 2015

To
Department of Corporate Services
BSE Limited
1st Floor, PJ Towers,
Dalal Street, Fort
MUMBAI – 400 001

To
Department of Corporate Communications
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E), **MUMBAI – 400 051**

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on December 24, 2015 – Reg.

Ref: Scrip ID: BSE: 523796 NSE: VICEROY

With reference to the subject cited, this is to inform that the Board of Directors of the Company had taken into consideration the assignment of debt by Central Bank Of India in favour of Edelweiss Asset Reconstruction Company (EARC) and as per the directive of the EARC the Asset of Viceroy Hotels Limited situated at Visakhapatnam is being transferred to its wholly owned Subsidiary namely Banjara Hospitalities Private Limited by way of Slump Sale.

This is for your information and records.

Thanking you.

Yours faithfully,

For VICEROY HOTELS LIMITED

Y. Karuna Priyadarshini
Y.KARUNA PRIYADARSHINI
COMPANY SECRETARY



VICEROY HOTELS LIMITED