

NALANDA INDIA EQUITY FUND LIMITED

June 5, 2012

National Stock Exchange Limited
Listing Department
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Fax: +91 22 2659 8237/ 38
Tel: +91 22 2659 8235/ 36

Attention: Ms. Khyati

Dear Sir

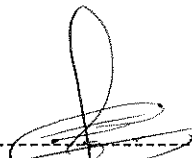
Re: Reporting of acquisition of shares of V Guard Industries Ltd.

Please find attached the relevant Forms as per the relevant regulations in respect of the above mentioned.

The originals are being couriered to your attention.

Thank you.

Yours faithfully



Abdool Azize Owasil
Director



भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	V GUARD INDUSTRIES LTD		
2.	Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(1) Nalanda India Fund Limited AND (2) Nalanda India Equity Fund Limited		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
5.	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>				
a)	Shares carrying voting rights	1,488,961	4.99%	4.99%
b)	Voting rights (VR) otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a + b + c)		1,488,961	4.99%	4.99%

Details of acquisition

a)	Shares carrying voting rights acquired	10,000	0.04%	0.04%
b)	VRs acquired otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a + b + c)		10,000	0.04%	0.04%

After the acquisition, holding of:

a)	Shares carrying voting rights acquired	1,498,961	5.03%	5.03%
b)	VRs acquired otherwise than by equity shares			
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a + b + c)		1,498,961	5.03%	5.03%



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

6.	Mode of acquisition (eg. Open market / public issues / rights issues / preferential allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Open Market
7.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Trade Date : 04 Jun 2012 Settlement Date: 06 Jun 2012
8.	Equity share capital / total voting capital of the TC before the said acquisition.	29,847,520
9.	Equity share capital / total voting capital of the TC after the said acquisition.	29,847,520
10.	Total diluted share / voting capital of the TC after the said acquisition	29,847,520

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

Place : Mauritius
Date 5 June 2012

* * * Communication Result Report (5. Jun. 2012 15:46) * * *

1) MULTICONSULT
2)

Date/Time: 5. Jun. 2012 15:44

File No. Mode	Destination	Pg(s)	Result	Page Not Sent
2754 Memory TX	020912226598237	P. 3	OK	

Reason for error

E. 1) Hang up or line fail

E. 3) No answer

E. 5) Exceeded max. E-mail size

E. 2) Busy

E. 4) No facsimile connection

NALANDA INDIA EQUITY FUND LIMITED

June 5, 2012

National Stock Exchange Limited
 Listing Department
 Exchange Plaza
 Plot no. C/1, G Block
 Bandra-Kuria Complex
 Bandra (E)
 Mumbai - 400 051

Fax: +91 22 2659 8237/ 38
 Tel: +91 22 2659 8235/ 36

Attention: Ms. Khyali

Dear Sir

Re: Reporting of acquisition of shares of V Guard Industries Ltd.

Please find attached the relevant Forms as per the relevant regulations in respect of the above mentioned.

The originals are being couriered to your attention.

Thank you.

Yours faithfully


 Abdul Aziz Ovasil
 Director