

August 6, 2021

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,G Block,
Bandra-Kurla Complex, Bandra- East,
Mumbai – 400 051

Sub:- Clarification to the query on outcome of Board Meeting submitted dated July 30, 2021

Ref: - Mail dated August 3, 2021

Dear Sir/ Madam,

With respect to the above referred mail dated August 3, 2021 received, we would like to submit the following clarification:

Query	Response
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at arms' length;	V-Guard Consumer Products Limited is the Wholly Owned Subsidiary Company (WOS) of V-Guard Industries Limited (the Company) Promoters of the Company are interested in the WOS to the extent of their shareholding in the Company.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The WOS may avail credit facility(ies) from Banks / Financial Institutions to meet its operational requirements and the Board of the Company has accorded approval for extension of Corporate Guarantee for a credit limit of ₹ 50 crs, which might be availed by WOS in due course. No formal agreement is entered into with the WOS in this regard.
Impact of such guarantees or indemnity or surety on listed entity	Providing of such corporate guarantee will not impact the Company.

Yours Sincerely,
For V-Guard Industries Ltd.


Jayasree K
Company Secretary

