

IPAMC/45(III)/26-27

August 18, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra(E),
Mumbai - 400 051.

Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Dear Sir/Madam,

This is to inform you that ICICI Prudential Mutual Fund (the Fund) including iSIF under its various schemes/investment strategies holds equity shares of V-Guard Industries Ltd.(the Company), listed on your stock exchange.

The Fund under its schemes/investment strategies has carried out net sale of 5,00,000 shares of the Company on August 17, 2026. As a result, the shareholding of the Fund has decreased by more than 2% of the paid-up capital of the Company as compared to previous disclosure on January 20, 2026 for 7.04%.

It may be further noted that the schemes/investment strategies of the Fund have carried out net sale of 91,83,134 shares of the Company from the last filing submitted on January 20, 2026 (for positions held as on January 19, 2026).

The holding by schemes/investment strategies of the Fund are from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you.

For ICICI Prudential Asset Management Company Limited




Rakesh Shetty

Chief Compliance Officer & Company Secretary

Format for Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of Sale

Name of the Target Company (TC)	V-Guard Industries Ltd.		
Name(s) of the acquirer/Seller and Person Acting in Concert (PAC) with the acquirer	ICICI Prudential Mutual Fund		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total shares /voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
Before the sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,07,28,299	7.04	6.96
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	3,07,28,299	7.04	6.96
Details of sale (Net)			
a) Shares carrying voting rights sold.	91,83,134	2.11#	2.08#
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
e) Total (a+b+c+d)	91,83,134	2.11#	2.08#



After the sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,15,45,165	4.93	4.88
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Shares pledged with the acquirer	--	--	--
d) VRs otherwise than by equity shares	--	--	--
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	2,15,45,165	4.93	4.88
(Note: the percentages have been rounded off to the nearest number)			
Mode of sale (e.g. open market/public issue/rights issue/preferential allotment/inter transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of sale of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares in the TC.	The aforesaid net disposal was made during the period January 20, 2026 to August 17,2026		
Equity share capital/total voting capital of the TC before the said disposal	₹ 43,63,44,639 comprising of 43,63,44,639 shares of face value ₹1/- each		
Equity share capital/total voting capital of the TC after the said disposal	₹ 43,68,91,055 comprising of 43,68,91,055 shares of face value ₹1/- each		
Total diluted share/voting capital of the TC after the said disposal	₹ 44,14,80,876 comprising of 44,14,80,876 shares of face value ₹1/- each		



Note. —

Total share capital/ voting capital and diluted share/voting capital to be taken as per the latest filing done by the Company to the stock exchanges.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The share capital as on August 18, 2026, has increased as compared to the share capital as on last filing date i.e. January 20, 2026 and hence the percentage under column “% w.r.t. total shares/voting capital” i.e. 2.11% and “% w.r.t. total diluted share / voting capital” i.e. 2.08% is calculated as derived figure by taking difference of holding after the net acquisition and holding before the net acquisition



Rakesh Shetty
Chief Compliance Officer & Company Secretary
Encl. As above

Place : Mumbai

Date : August 18, 2026