July 29, 2026

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 532953	Symbol: VGUARD

Dear Sir/Madam,

Sub: Press Release

Please find enclosed herewith press release on the Un-Audited Financial Results of the Company for the quarter ended June 30, 2026.

We request you to kindly take the above information on record.

Thanking You,

Yours Sincerely,

For V-Guard Industries Limited

Vikas Kumar Tak
Digitally signed by Vikas Kumar Tak
Date: 2026.07.29 13:37:56 +05'30'

Vikas Kumar Tak
Company Secretary & Compliance Officer
Membership No. FCS 6618

V-GUARD INDUSTRIES LTD. ★ DOOR NO. 42/962, VENNALA HIGH SCHOOL ROAD ★ VENNALA KOCHI-682028

Encl: As above

V-GUARD INDUSTRIES LTD.
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Vennala, Kochi – 682 028.
CIN: L31200KL1996PLC010010

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V-GUARD
Bring home a better tomorrow

V-Guard's Q1 FY 2026-27 Revenue grows by 23.5%; Profit after tax grows 76.4%

V-Guard Industries Ltd., a leading Consumer Electricals and Electronics Company announced its unaudited financial results for the quarter ended June 30, 2026.

Q1 FY 2026-27 highlights:

- Consolidated Net Revenue from operations for the quarter ended June 30, 2026 is Rs. 1810.65 crs; a growth of 23.5% over the revenue recorded in corresponding period of the previous year (Rs. 1466.08 crs).

- Consolidated Profit After Tax for the quarter is Rs. 130.25 crs, a growth of 76.4% as against Rs. 73.85 crs recorded in corresponding period of the previous year.

Business Outlook:

Commenting on the company's performance, **Mr. Mithun. K. Chittilappilly, Managing Director, V-Guard Industries Ltd** said *"The business delivered a strong performance for the quarter with all segments delivering double digit growth. Despite challenges posed by the West Asia war, the company delivered robust results while sustaining healthy margins driven by inherent resilience of the business, proactive actions and a supportive summer season.*

We will continue to monitor the geo-political situation and will take appropriate actions necessary to protect supplies and margins. We are hopeful that the growth momentum will sustain in the upcoming quarters."

V-GUARD INDUSTRIES LTD. * DOOR NO. 42/962, VENNALA HIGH SCHOOL ROAD * COCHIN-682028

V-Guard Industries Ltd.

Key highlights

Q1 FY27 update

1 **P&L Summary**

₹ in crores

Particulars	Q1 FY27	Q1 FY26	Change
Net revenue (NR)	1810.65	1466.08	23.5%
COGS	1142.82	925.41	23.5%
Gross margin	36.9%	36.9%	
EBITDA excluding other income	190.96	123.59	54.5%
as a % to NR	10.5%	8.4%	
Other income	11.68	5.25	122.5%
EBITDA after other income	202.64	128.84	57.3%
as a % to NR	11.2%	8.8%	
PBT	171.87	98.26	74.9%
as a % to NR	9.5%	6.7%	
PAT	130.25	73.85	76.4%
as a % to NR	7.2%	5.0%	

P&L Summary (excluding Sunflame)

Particulars	Q1 FY27	Q1 FY26	Change
Net revenue (NR)	1745.28	1410.57	23.7%
COGS	1101.32	892.42	23.4%
Gross margin	36.9%	36.7%	
People costs	159.58	134.33	18.8%
Other expenses	296.09	262.51	12.8%
EBITDA excluding other income	188.29	121.31	55.2%
as a % to NR	10.8%	8.6%	
Depreciation	25.75	24.50	5.1%
Finance costs	3.06	4.24	-27.8%
Other income	11.43	4.91	132.8%
EBITDA after other income	199.72	126.22	58.2%
as a % to NR	11.4%	8.9%	
PBT	170.91	97.48	75.3%
as a % to NR	9.8%	6.9%	
PAT	129.77	73.29	77.1%
as a % to NR	7.4%	5.2%	

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2 **South / Non-South growth**

Region	Q1 FY27	Contribution (%)	Q1 FY26	Contribution (%)	YoY growth
South	932.31	51.5%	681.87	46.5%	36.7%
Non-South	878.34	48.5%	784.21	53.5%	12.0%
Total revenue	**1810.65**	**100%**	**1466.08**	**100%**	**23.5%**

3 **Segment wise analysis**

Products	Q1 FY27	Contribution (%)	Q1 FY26	Contribution (%)	Change
Segment revenue:					
Electronics	658.46	36.4%	536.29	36.6%	22.8%
Electricals	670.12	37.0%	524.70	35.8%	27.7%
Consumer Durables	416.71	23.0%	349.58	23.8%	19.2%
Sunflame	65.69	3.6%	55.51	3.8%	18.3%
Less : Intersegment Revenue	-0.33	-0.0%	-	-	-
Total	**1810.65**	**100%**	**1466.08**	**100%**	**23.5%**
Segment results:					
Electronics	130.70	59.7%	104.87	71.1%	24.6%
Electricals	70.64	32.3%	47.37	32.1%	49.1%
Consumer Durables	14.92	6.8%	-7.17	-4.9%	308.1%
Sunflame	2.62	1.2%	2.43	1.7%	7.8%
Total	**218.88**	**100%**	**147.50**	**100%**	**48.4%**
Segment margins:					
Electronics	19.8%		19.6%		0.2%
Electricals	10.5%		9.0%		1.5%
Consumer Durables	3.6%		-2.1%		5.7%
Sunflame	4.0%		4.4%		-0.4%
Total	**12.1%**		**10.1%**		**2.0%**

4 **Other financial highlights ***

	Q1 FY27	Q1 FY26
Debtor days	22	27
Inventory days	100	102
Creditor days	91	66
Working capital days	**31**	**63**
RoE	14.5%	13.2%
RoCE	17.8%	16.7%
Core RoCE (excl. cash)	22.9%	17.1%

* Based on trailing twelve months

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