

April 28, 2025

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 532953	Symbol: VGUARD

Dear Sir/Madam,

Sub: Intimation under Regulation 30

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), this is to inform you that the Company has received two GST demand orders from Commercial Tax Officer, Coimbatore, Tamil Nadu on April 28, 2024.

The details as required under the said Regulations read with SEBI Circular dated July 13, 2023 is enclosed herewith as **Annexure 1**.

We request you to kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking You,

Yours Sincerely,

For V-Guard Industries Limited

Vikas Kumar Tak
Company Secretary & Compliance Officer
Membership No. FCS 6618



Encl: As above

Annexure I

Sl. No.	Particulars	Order 1	Order 2
i.	Name of the authority	Commercial Tax Officer, Coimbatore, Tamil Nadu	Commercial Tax Officer, Coimbatore, Tamil Nadu
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Order demanding Tax payable under section 74 of CGST Act	Order demanding Tax payable under section 74 of CGST Act
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	28-Apr-25	28-Apr-25
iv.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Demand of tax on account of non-generation of e waybills for the credit notes issued, related to FY 2019-20 along with interest & penalty.	Demand of tax on account of non-generation of e waybills for the credit notes issued, related to FY 2020-21 along with interest & penalty.
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	₹ 72,30,182 (Tax - ₹ 36,15,091 + Penalty - ₹ 36,15,091) Interest has not been quantified in the demand order and the same is applicable as per GST provisions.	₹ 44,74,728 (Tax - ₹ 22,37,364 + Penalty - ₹ 22,37,364) Interest has not been quantified in the demand order and the same is applicable as per GST provisions.