

April 07, 2026

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 532953	Symbol: VGUARD

Dear Sir/Madam,

**Sub: Intimation under Regulation 30**

This is in furtherance to our earlier intimation dated February 1, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), this is to inform you that the Company has received final audit report vide GST Form ADT-02 from Assistant Commissioner, CGST-Audit Circle, Kashipur (Audit Commissionerate, Dehradun).

We state and declare that the information and details provided in Annexure I, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

We request you to kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking You,

Yours Sincerely,

**For V-Guard Industries Limited**

**Vikas Kumar Tak**  
**Company Secretary & Compliance Officer**  
**Membership No. FCS 6618**



**Encl: As above**

### Annexure I

Sl. No.	Particulars	Remarks
1.	Name of the listed company	V-Guard Industries Limited
2.	Type of communication received	Form GST ADT-02 along with final audit report, being audit report issued under section 65(6)
3.	Date of receipt of communication	April 6, 2026
4.	Authority from whom communication received	Assistant Commissioner, CGST-Audit Circle, Kashipur (Audit Commissionerate, Dehradun)
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	GST ADT-02 along with final audit report for availment of excess ITC.
6.	Period for which communication would be applicable, if stated	FY 2020-21 to 2023-24.
7.	Expected financial implications on the listed company, if any	Short payment of GST communicated: INR 17,75,91,197 Interest & penalty: Not quantified
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Issues identified related to related inadmissible/wrong/excess availment of ITC and short payment in GSTR-9 reconciliation.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty indicated as 'to be quantified'. FAR references penalty leviable under section 74.
10.	Action(s) taken by listed company with respect to the communication	We are evaluating the final audit report received and shall take appropriate steps to rebut this report. This is not a demand order and the company has strong grounds on merits to challenge the observations in the order.
11.	Any other relevant information	GST Form ADT-02, along with the Final Audit Report, has been issued as a subsequent step pursuant to the audit objections received by the Company. The receipt of the audit objections had already been disclosed under Regulation 30 on February 1, 2026.