

October 29, 2025

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 532953	Symbol: VGUARD

Dear Sir/Madam,

Sub: Intimation under Regulation 30

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) and our intimation dated June 23, 2025, this is to inform you that the Company has received GST order from Assistant Commissioner, Central GST, Gangtok Division, Sikkim on October 28, 2025 **dropping the demand** as stated in our intimation dated June 23, 2025.

We state and declare that the information and details provided in Annexure I, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

We request you to kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking You,

Yours Sincerely,

For V-Guard Industries Limited

Vikas Kumar Tak
Company Secretary & Compliance Officer
Membership No. FCS 6618



Encl: As above

Annexure I

Sl. No.	Particulars	Remarks
1.	Name of the listed company	V-Guard Industries Limited
2.	Type of communication received	Order dropping the demand of taxes and interest raised vide Demand Note dated 20-Jun-2025
3.	Date of receipt of communication	28-Oct-2025
4.	Authority from whom communication received	Assistant Commissioner, Central GST, Gangtok Division, Sikkim
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Demand Note alleging claim of excess budgetary support by our units has been dropped by the authority considering the reply submissions made by the Company.
6.	Period for which communication would be applicable, if stated	FY 2017-18 to FY 2024-25
7.	Expected financial implications on the listed company, if any	The demand of tax + interest raised for Rs. 20,70,28,577 has been dropped by the authority.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Nil
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Nil
10.	Action(s) taken by listed company with respect to the communication	Nil
11.	Any other relevant information	Nil