



VAIBHAV GLOBAL LIMITED

(FORMERLY KNOWN AS VAIBHAV GEMS LIMITED)

CIN NO: L36911RJ1989PLC004945

Ref – VGL/CS/2014/70

Date – 17th April, 2014

The Manager,
BSE Limited
Corporate Relationship Department
1st Floor, PJ Tower
Dalal Street, Fort
Mumbai – 400 001

The Manager
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code : 532156, VAIBHAVGBL

Sub: Outcome of Compensation Committee Meeting

Dear Sir/Madam,

With reference to captioned subject, please be informed that pursuant to VGL ESOP (As Amended) – 2006, the Compensation Committee of the Company at its meeting held on 16th April, 2014 has granted 25,726 Stock Options convertible into 25,726 Equity Shares of Rs. 10 each to the eligible employees of Company and its Subsidiary, the brief terms of which are as under :

- 1) The exercise price of the Stock Option is Rs. 743.95 per option.
- 2) There shall be a minimum period of one year between the grant of options and vesting of options.
- 3) The option granted under VGL ESOP (As Amended) – 2006 will vest as per the following table:

Year	% of Options Granted
On completion of One year from the date of grant of option	20%
On completion of Two years from the date of grant of option	30%
On completion of Three years from the date of grant of option	50%
Total	100%

- 4) “Exercise Period” means the period of One year from the date of Vesting of the Options.

This is for your information and record.

Thanking You,

Yours truly.

For Vaibhav Global Limited

Company Secretary