



VELS FILM INTERNATIONAL LIMITED

CIN: U74999TN2019PLC132235

Dated: 21st March, 2025

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, BandraKurla Complex,
Bandra(East), Mumbai-400051

NSE SYMBOL: VELS

Sub: Outcome of the Board Meeting held on Friday, March 21st, 2025, Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the above captioned subject, and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors of the company in their meeting held today i.e. on Friday, March 21st, 2025 at the registered office of the Company situated at No.521/2, Anna Salai, Nandanam, Chennai – 600 035 which was commenced at 04.45 P.M. and concluded at 05:40 P.M had approved the following details:

That Vels Studios and Entertainment Private Limited, a subsidiary of the Company, had proposed to raise INR 98.06 crore through a Rights Issue to its existing Equity shareholders. In this regard, the Company received an offer letter dated 15th March 2025.

Considering the financial constraints and in the best interests of the Company, the Board of Directors has decided not to subscribe to the shares offered in the Rights Issue by Vels Studios and Entertainment Private Limited. The Board has also granted its consent to the Directors of the subsidiary to manage the disposal of the offered shares in a manner they deem appropriate.





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Further, we wish to inform you that upon the allotment of equity shares to other shareholders by the subsidiary, the Company's shareholding in Vels Studios and Entertainment Private Limited has been reduced to 23.30% and Vels Studios and Entertainment Private Limited shall cease to be a subsidiary under the Companies Act, 2013.

We request you to kindly take the same on record.

The Board Meeting commenced at 04.45 P.M (IST) and concluded at 5.40 P.M. (IST).

Thanking you,

Yours faithfully,

For Vels Film International Limited

SAMPATHKUMAR SUJATHA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: A32181

