

# VELS FILM INTERNATIONAL LIMITED

CIN: L74999TN2019PLC132235

November 14, 2026

To
**Listing Department**
**National Stock Exchange of India Limited ("NSE")**
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400 051.

**Symbol: VELS**

**Sub: Outcome of Board Meeting held on November 14, 2026**

Dear Madam / Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")** and the SEBI Master Circular dated January 30, 2026 **("SEBI Master Circular")**, we hereby inform that the Board of Directors of the Company at its meeting held today, i.e., November 14, 2026, has inter alia considered and approved the following:

1. **Un-audited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2026**

   Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular, the Board of Directors of the Company has considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the half year ended September 30, 2026.

   The Statutory Auditors of the Company, **M/s. S R B R and Associates LLP**, Chartered Accountants (FRN: 004997S / S200051), have issued the Limited Review Report on the said Un-audited Financial Results. The Un-audited Financial Results were earlier reviewed by the Audit Committee at its meeting held today and recommended to the Board for its approval.

   The Financial Results, along with the Limited Review Report, will be hosted in the Company's website at www.velsfilminternational.com

2. **Appointment of Mr. Saravanan Chandran (DIN: 07124365) as Independent Director**

   Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company has appointed **Mr. Saravanan Chandran (DIN: 07124365),** bearing Independent Director Databank Registration

No. IDDB-DI-202204-042211, as an Additional Director in the capacity of Independent Director (Non-Executive) who shall hold office till the date of ensuing Annual General Meeting to be held in the year 2027.

Details as required to be furnished under the SEBI Listing Regulations read with SEBI Master Circular is enclosed herewith as **Annexure A**.

The Board Meeting commenced at 10:15 A.M. and concluded at 11:00 A.M.

Request you to take note of the above on record.

Thanking You,

For **Vels Film International Limited**

PRAVEEN KUMAR

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Date: 2026.11.14 11:08:17 +05'30'

**Praveen Kumar**
Company Secretary & Compliance Officer
ACS: 76575



# VELS FILM INTERNATIONAL LIMITED

CIN: L74999TN2019PLC132235

**Annexure A**

**Details as required under SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

| S. No. | Particulars | Details |
|---|---|---|
| 1. | **Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~** | Appointment of **Mr. Saravanan Chandran** (DIN: 07124365), bearing Independent Director Databank Registration No. IDDB-DI-202204-042211, as an Additional Director in the capacity of Independent Director (Non-Executive). |
| 2. | **Date of appointment, ~~re-appointment, cessation (as applicable)~~ and term of appointment ~~/ re-appointment~~** | Date of Appointment: **November 14, 2026**<br><br>Term of Appointment: **1st (first) term of 05 (five) consecutive years** commencing from **November 14, 2026, to November 13, 2031** *(both days inclusive)*, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company to be held in the year 2027 or the last date on which the Annual General Meeting ought to have been held, whichever is earlier. |
| 3. | **Brief Profile (in case of appointment)** | Mr. Saravanan Chandran holds degrees in Bachelor of Science, Masters in Arts & Masters in Law and is a Doctorate.<br><br>An Advocate by profession, he brings with him a wealth of knowledge, experience, and expertise in the legal and academic fields. In addition to his professional pursuits, he holds several esteemed positions in prestigious institutions, organisations and trusts across Tamil Nadu, contributing significantly to their administration, development, and various social and institutional initiatives. His diverse academic background, professional accomplishments and active association with reputed institutions reflect his commitment to knowledge, leadership and service to society. |
| 4. | **Disclosure of relationships between directors (in case of appointment of a director)** | Mr. Saravanan Chandran is not related to any of the Directors of the Company. |

*In compliance with the SEBI Order dated June 14, 2018 to the Stock Exchanges and SEBI Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, this is to confirm that Mr. Saravanan Chandran is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.*

**Independent Auditor's Limited Review Report on Unaudited Half yearly Standalone financial Results of Vels Film International Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended**

To
The Board of Directors
Vels Film International Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Vels Film International Limited** ("the company") for the half year ended 30th September 2026 ("the statement") and the year-to-date results for the period 1st April 2026 to 30th September 2026 ("the statement"), being submitted by the Company's Management pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and in accordance with the recognition and measurement, principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B R & Associates LLP**
Chartered Accountants
FRN: 004997S/S200051

RAJAGOPALAN SUNDARARAJAN
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Date: 2026.11.14 10:38:32 +05'30'

**R. Sundararajan**
Partner
M. No: 029814

UDIN: 26029814AVHSVA4202
14th November 2026, Chennai

**VELS FILM INTERNATIONAL LIMITED**

No.521/2, Anna Salai, Nandanam, Chennai 600035

CIN: U74999TN2019PLC132235

**Balance Sheet as at 30th September 2026**

(Rs in Lakhs)

| Particulars | As at 30th September 2026 | As at 31st March 2026 |
|---|---|---|
| I. Equity and Liabilities | | |
| (1) Shareholders' funds | | |
| (a) Share capital | 1290.80 | 1290.80 |
| (b) Reserves and surplus | 2340.52 | 2573.51 |
| (2) Non-current liabilities | | |
| (a) Long-term borrowings | 7233.44 | 6115.49 |
| (b) Other Long term liabilities | 400.00 | 400.00 |
| (3) Current liabilities | | |
| (a) Short-term borrowings | 11179.22 | 7667.32 |
| (b) Trade payables | | |
| (A) total outstanding dues of micro enterprises and small enterprises | - | - |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 586.26 | 846.13 |
| (c) Other current liabilities | 11023.99 | 21294.15 |
| **TOTAL** | **34054.23** | **40187.40** |
| II. Assets | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipment and Intangible Assets | | |
| (i) Property, Plant and Equipment | 16.63 | 19.34 |
| (b) Non-current investments | 2054.29 | 2185.30 |
| (c) Deferred tax assets (net) | 3.27 | 3.40 |
| (d) Long-term loans and advances | 1220.36 | 1182.36 |
| (e) Other non-current assets | 412.95 | 412.95 |
| (2) Current assets | | |
| (a) Inventories | 23135.93 | 32366.62 |
| (b) Trade receivables | 1498.63 | 1273.94 |
| (c) Cash and bank balances | 44.18 | 196.55 |
| (d) Short-term loans and advances | 51.69 | 14.62 |
| (e) Other current assets | 5616.29 | 2532.32 |
| **TOTAL** | **34054.23** | **40187.40** |

**For Vels Film International Limited**

DR. ISHARI K. GANESH

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Date: 2026.11.14 10:50:28 +05'30'

**Ishari Ganesh Kadhirvelan**

Managing Director

DIN: 00269445

14th November 2026, Chennai

**VELS FILM INTERNATIONAL LIMITED**

No.521/2, Anna Salai, Nandanam, Chennai 600035

CIN: U74999TN2019PLC132235

**Statement of Profit and Loss for the period ended 30th September 2026**

**(Rs in Lakhs)**

| Particulars | Six months ended | | | For the year ended 31st March 2026 |
|---|---|---|---|---|
| | For the Period ended 30th September 2026 | For the period ended 31st March 2026 | For the Period ended 30th September 2025 | |
| I. Revenue from operations | 13953.62 | 15.53 | 135.45 | 150.98 |
| II. Other income | 7.13 | 145.73 | 4.52 | 150.25 |
| III. Total Income (I+II) | **13960.74** | **161.26** | **139.97** | **301.22** |
| IV. Expenses | | | | |
| Direct Costs | 3647.38 | 10555.88 | 11738.06 | 22293.95 |
| Changes in inventories of work-in-progress | 9230.68 | (10267.79) | (11693.45) | (21961.24) |
| Employee benefit expenses | 38.42 | 31.77 | 30.18 | 61.94 |
| Finance costs | 968.66 | 354.27 | 228.36 | 582.64 |
| Depreciation and amortization expense | 4.08 | 4.67 | 3.82 | 8.49 |
| Other expenses | 304.39 | 1015.25 | 283.14 | 1298.39 |
| Total Expenses | **14193.61** | **1694.06** | **590.11** | **2284.17** |
| V. Profit before exceptional and extraordinary items and tax (III - IV) | (232.86) | (1532.80) | (450.14) | (1982.94) |
| VI. Exceptional items | | | - | - |
| VII. Profit before extraordinary items and tax (V - VI) | (232.86) | (1532.80) | (450.14) | (1982.94) |
| | | | - | - |
| IX. Profit before tax (VII- VIII) | (232.86) | (1532.80) | (450.14) | (1982.94) |
| X. Tax expense: | | | | |
| (a) Current Tax Expense for the year | - | - | - | - |
| (b) Deferred Tax | (0.13) | (0.41) | (1.34) | (1.75) |
| (c )Excess/ Short provision of tax relating to earlier years | - | (209.03) | - | (209.03) |
| XI. Profit (Loss) for the period from continuing operations (IX-X) | (232.99) | (1742.25) | (451.47) | (2193.72) |
| XII. Profit/(loss) from discontinuing operations | - | - | - | - |
| XIII. Tax expense of discontinuing operations | - | - | - | - |
| XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - |
| XV. Profit (Loss) for the period (XI + XIV) | (232.99) | (1742.25) | (451.47) | (2193.72) |
| XVI. Earnings per equity share: | | | | |
| (1) Basic | (1.81) | (13.50) | (3.50) | (17.00) |
| (2) Diluted | (1.81) | (13.50) | (3.50) | (17.00) |

**For Vels Film International Limited**

DR. ISHARI K. GANESH

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Date: 2026.11.14 10:50:49 +05'30'

**Ishari Ganesh Kadhirvelan**
Managing Director
DIN: 00269445

14th November 2026, Chennai

**VELS FILM INTERNATIONAL LIMITED**

No.521/2, Anna Salai, Nandanam, Chennai 600035

CIN: U74999TN2019PLC132235

**Cash Flow Statement for the period ended 30th September 2026**

**(Rs in Lakhs)**

| Particulars | For the Period ended 30th September 2026 | | For the year ended 31st March 2026 | |
|---|---|---|---|---|
| **CashFlow From Operating Activities** | | | | |
| **Net Profit before Tax and Extra-ordinary Items** | | (232.86) | | (1982.94) |
| **Adjustments for:** | | | | |
| Depreciation | 4.08 | | 8.49 | |
| Interest and Finance Charges | 968.66 | | 582.64 | |
| Profit on sale of investments | - | | 58.84 | |
| Interest Income | 5.54 | | (3.01) | |
| Share of loss from partnership firm | 131.01 | | | |
| | | 1098.22 | | 646.95 |
| **Operating Profit Before Working Capital Change** | | **865.35** | | **(1335.99)** |
| **Adjustments For** | | | | |
| (Increase) / Decrease in Inventory | 9230.68 | | (21961.24) | |
| (Increase) / Decrease in Trade Receivables | (224.69) | | 185.84 | |
| (Increase) / Decrease in short term loans and advances | (37.07) | | 256.91 | |
| (Increase) / Decrease in Non-Current Assets | - | | 5.00 | |
| (Increase) / Decrease in Current Assets | (3083.97) | | (483.84) | |
| Increase / (Decrease) in Trade Payables | (259.87) | | 449.58 | |
| Increase / (Decrease) in other Current Liabilities | (10270.16) | | 13694.86 | |
| Increase / (Decrease) in short term borrowings/ provisions | 3511.90 | | 6731.40 | |
| Increase / (Decrease) in non-current liabilities | - | | | |
| | | (1133.17) | | (1121.48) |
| Income Tax paid/ provision | | - | | (209.03) |
| **Net Cash Used in/ from operating Activities (A)** | | **(267.82)** | | **(2666.51)** |
| **Cash Flow From Investing Actvities** | | | | |
| Purchase of Property, Plant and Equipment and Intangible Assets | (1.37) | | (7.05) | |
| Receipts from the repayment of Loans and Advances | - | | 47.45 | |
| Loans given during the year | (38.00) | | (87.80) | |
| Proceed from sale on Investment | 5.54 | | - | |
| Purchase of Investment | - | | (254.55) | |
| Interest received | | | 3.01 | |
| **Net Cashflow from Investing Activities (B)** | | **(33.83)** | | **(298.93)** |
| **Cash Flow from Financing Activities** | | | | |
| Proceeds from borrowings | 1117.95 | | 1374.00 | |
| Finance Charges paid | (968.66) | | (582.64) | |
| **Net cashflow from Financing Activities (C)** | | **149.29** | | **791.36** |
| **Net Increase/(Decrease) in Cash & Cash Equivalents (A)+(B)+(C)** | | **(152.36)** | | **(2174.07)** |
| Cash and Cash Equivalents at the Begining of the year | | 196.55 | | 2370.62 |
| Cash and Cash Equivalents at the end of the year | | 44.18 | | 196.55 |
| **Note : Cash and Cash Equivalents** | | | | |
| Cash and cash Equivalents as above | | 44.18 | | 196.55 |
| Cash and Bank Balances as per Balance Sheet | | **44.18** | | **196.55** |

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in AS 3.

**For Vels Film International Limited**

DR. ISHARI K. GANESH

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Date: 2026.11.14 10:51:01 +05'30'

**Ishari Ganesh Kadhirvelan**
Managing Director
DIN: 00269445

14th November 2026, Chennai

**Independent Auditor's Limited Review Report on Unaudited Half yearly Consolidated financial Results of Vels Film International Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended**

To

The Board of Directors
Vels Film International Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **Vels Film International Limited** ("the company") for the half year ended 30th September 2026 ("the statement") and the year-to-date results for the period 1st April 2026 to 30th September 2026 ("the statement"), being submitted by the Company's Management pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CAD/CMD1/44/2019 dated 29th March 2019 and in accordance with the recognition and measurement, principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

***For S R B R & Associates LLP***

*Chartered Accountants*

*FRN: 004997S/S200051*

RAJAGOPALAN SUNDARARAJAN

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***R. Sundararajan***

*Partner*

M. No: 029814

UDIN: 26029814YLLAMS2337

14th November 2026, Chennai

**VELS FILM INTERNATIONAL LIMITED**

No.521/2, Anna Salai, Nandanam, Chennai 600035

CIN: U74999TN2019PLC132235

**Consolidated Balance Sheet as at 30th September 2026**

(Rupees in Lakhs)

| Particulars | As at 30th September 2026 | As at 31st March 2026 |
|---|---|---|
| I. Equity and Liabilities | | |
| (1) Shareholders' funds | | |
| (a) Share capital | 1,290.80 | 1,290.80 |
| (b) Reserves and surplus | 2,337.47 | 2,563.03 |
| (2) Minority Interest | 142.62 | 252.31 |
| (3) Non-current liabilities | | |
| (a) Long-term borrowings | 7,445.99 | 6,260.34 |
| (b) Other Long term liabilities | 479.71 | 514.56 |
| (4) Current liabilities | | |
| (a) Short-term borrowings | 11,179.22 | 7,667.32 |
| (b) Trade payables | | |
| (A) total outstanding dues of micro enterprises and small enterprises | - | - |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 585.91 | 833.31 |
| (c) Other current liabilities | 11,083.95 | 21,321.38 |
| **TOTAL** | **34,545.66** | **40,703.06** |
| II. Assets | | |
| (1) Non-current assets | | |
| (a) Property, Plant and Equipment and Intangible Assets | | |
| (i) Property, Plant and Equipment | 698.03 | 820.27 |
| (b) Non-current investments | 1,989.59 | 1,989.59 |
| (c) Deferred tax assets (net) | 3.27 | 3.40 |
| (d) Long-term loans and advances | 1,094.56 | 1,094.56 |
| (e) Other non-current assets | 412.95 | 412.95 |
| (2) Current assets | | |
| (a) Inventories | 23,135.93 | 32,355.54 |
| (b) Trade receivables | 1,498.65 | 1,273.94 |
| (c) Cash and bank balances | 48.05 | 208.09 |
| (d) Short-term loans and advances | 53.30 | 14.62 |
| (e) Other current assets | 5,611.33 | 2,530.11 |
| **TOTAL** | **34,545.66** | **40,703.06** |

For Vels Film International Limited

DR. ISHARI K. GANESH

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Date: 2026.11.14 10:51:23 +05'30'

Ishari Ganesh Kadhirvelan

Managing Director

DIN: 00269445

14th November 2026, Chennai

**VELS FILM INTERNATIONAL LIMITED**
No.521/2, Anna Salai, Nandanam, Chennai 600035
CIN: U74999TN2019PLC132235

**Consolidated Statement of Profit and Loss for the period ended 30th September 2026**

(Rupees in Lakhs)

| Particulars | Six months ended | | | For the year ended 31th March 2026 |
|---|---|---|---|---|
| | For the Period ended 30th September 2026 | For the period ended 31st March 2026 | For the Period ended 30th September 2025 | |
| I. Revenue from operations | 13,966.93 | 22.53 | 135.45 | 157.98 |
| II. Other income | 1.58 | 145.14 | 4.52 | 149.66 |
| III. Total Income (I+II) | **13,968.51** | **167.67** | **139.97** | **307.64** |
| | | - | | |
| IV. Expenses | | - | | |
| Direct Costs | 3,647.38 | 10,544.81 | 11,738.06 | 22,282.87 |
| Changes in inventories of work-in-progress | 9,219.60 | (10,256.71) | (11,693.45) | (21,950.16) |
| Employee benefit expenses | 85.97 | 73.43 | 30.18 | 103.61 |
| Finance costs | 970.99 | 354.28 | 228.36 | 582.64 |
| Depreciation and amortization expense | 140.56 | 69.74 | 3.82 | 73.56 |
| Other expenses | 239.13 | 973.55 | 283.14 | 1,256.69 |
| Total Expenses | **14,303.63** | **1,759.09** | **590.11** | **2,349.20** |
| | | - | | |
| V. Profit before exceptional and extraordinary items and tax (III - IV) | (335.12) | (1,591.42) | (450.14) | (2,041.56) |
| VI. Exceptional items | | | | |
| VII. Profit before extraordinary items and tax (V - VI) | (335.12) | (1,591.42) | (450.14) | (2,041.56) |
| VIII. Extraordinary items | | | | |
| IX. Profit before tax (VII- VIII) | (335.12) | (1,591.42) | (450.14) | (2,041.56) |
| X. Tax expense: | | | | |
| (a) Current Tax Expense for the year | - | | | |
| (b) Deferred Tax | (0.13) | (0.41) | (1.34) | (1.75) |
| (c )Excess/ Short provision of tax relating to earlier years | - | (209.03) | | (209.03) |
| XI. Profit (Loss) for the period from continuing operations (IX-X) | (335.25) | (1,800.87) | (451.47) | (2,252.34) |
| XII. Profit/(loss) from discontinuing operations | - | - | | - |
| XIII. Tax expense of discontinuing operations | - | - | | - |
| XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | | - |
| XV. Profit (Loss) for the period (XI + XIV) | (335.25) | (1,800.87) | (451.47) | (2,252.34) |
| XVI.Total Profit (Loss) for the period attributable to: | | | | |
| -Owners of the company | (225.56) | (1,752.73) | (451.47) | (2,204.20) |
| -Non-controlling interest | (109.69) | (48.14) | - | (48.14) |
| XVII. Earnings per equity share: | | | | |
| (1) Basic | (2.60) | (13.95) | (3.50) | (17.45) |
| (2) Diluted | (2.60) | (13.95) | (3.50) | (17.45) |

*Vels Film International Limited did not have a subsidiary as at 30 September 2025. Accordingly, consolidated financial statements were not presented. The financial figures presented for the six months ended 30 September 2025 represent the standalone financial results of Vels Film International Limited

**For Vels Film International Limited**

DR. ISHARI K. GANESH
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Date: 2026.11.14 10:51:37 +05'30'

**Ishari Ganesh Kadhirvelan**
Managing Director
DIN: 00269445

14th November 2026, Chennai

**VELS FILM INTERNATIONAL LIMITED**
No.521/2, Anna Salai, Nandanam, Chennai 600035
CIN: U74999TN2019PLC132235

**Consolidated Cash Flow Statement for the period ended 30th September 2026**

(Rupees in Lakhs)

| Particulars | For the period ended 30th September 2026 | | For the year ended 31st March 2026 | |
|---|---|---|---|---|
| **Cash Flow From Operating Activities** | | | | |
| **Net Profit before Tax and Extra-ordinary Items** | | (335.12) | | (2,041.56) |
| **Adjustments for:** | | | | |
| Depreciation | 140.56 | | 73.56 | |
| Interest and Finance Charges | 970.99 | | 582.64 | |
| Interest Income | - | | 1.83 | |
| | | 1,111.55 | | 654.37 |
| **Operating Profit Before Working Capital Change** | | **776.43** | | **(1,387.19)** |
| **Adjustments For** | | | | |
| (Increase) / Decrease in Inventory | 9,219.60 | | (21,950.16) | |
| (Increase) / Decrease in Trade Receivables | (224.71) | | 185.84 | |
| (Increase) / Decrease in short term loans and advances | (38.68) | | 256.91 | |
| (Increase) / Decrease in Non-Current Assets | - | | 5.00 | |
| (Increase) / Decrease in Current Assets | (3,081.22) | | (481.65) | |
| Increase / (Decrease) in Trade Payables | (247.41) | | 436.76 | |
| Increase / (Decrease) in other Current Liabilities | (10,237.43) | | 13,722.09 | |
| Increase / (Decrease) in short term borrowings/ provisions | 3,511.90 | | 6,731.40 | |
| Increase / (Decrease) in non-current liabilities | (34.85) | | 114.56 | |
| | | (1,132.80) | | (979.24) |
| Income Tax paid/ provision | | - | | (209.03) |
| **Net Cash Used in/ from operating Activities (A)** | | **(356.37)** | | **(2,575.46)** |
| **Cash Flow From Investing Actvities** | | | | |
| Purchase of Property, Plant and Equipment and Intangible Assets | (18.33) | | (873.05) | |
| Receipts from the repayment of Loans and Advances | - | | 47.48 | |
| Interest received | - | | 1.83 | |
| **Net Cashflow from Investing Activities (B)** | | **(18.33)** | | **(823.74)** |
| **Cash Flow from Financing Activities** | | | | |
| Borrowings Taken | 1,185.64 | | 1,518.85 | |
| Minority Interest | - | | 300.45 | |
| Finance Charges paid | (970.99) | | (582.64) | |
| **Net cashflow from Financing Activities (C)** | | **214.65** | | **1,236.66** |
| **Net Increase/(Decrease) in Cash & Cash Equivalents (A)+(B)+(C)** | | **(160.04)** | | **(2,162.53)** |
| Cash and Cash Equivalents at the Begining of the year | | 208.09 | | 2,370.62 |
| Cash and Cash Equivalents at the end of the year | | 48.05 | | 208.09 |
| **Note : Cash and Cash Equivalents** | | | | |
| Cash and cash Equivalents as above | | 48.05 | | 208.09 |
| Cash and Bank Balances as per Note 15 | | **48.05** | | **208.09** |

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in AS 3.

**For Vels Film International Limited**

DR. ISHARI K. GANESH
Digitally signed by DR. ISHARI K. GANESH
Date: 2026.11.14 10:51:50 +05'30'

**Ishari Ganesh Kadhirvelan**
Managing Director
DIN: 00269445

14th November 2026, Chennai