SINCE 1967
ALL ELECTRICAL SEGMENT

VETO SWITCHGEARS AND CABLES LTD.

Regd. Office : 506, 5th FLOOR PLOT NO. B-9, LANDMARK BUILDING, NEW LINK ROAD, ANDHERI (WEST), MUMBAI, MAHARASHTRA 400058

CIN :L31401MH2007PLC171844

GURNANI GROUP

August 31, 2015

The Secretary – Listing Department
National Stock Exchange,
Mumbai.

Dear Sir,

Ref.: Company Symbol: VETO

Sub.: Outcome of Board Meeting

This is to inform you that Board of Directors at its meeting held on August 31, 2015 at 2:00 P.M.:

1. To incorporate a wholly owned Subsidiary Company in Dubai, UAE for expanding Electricals business over there.
2. To register the wholly owned Subsidiary Company with name as Veto Overseas Private Limited having Authorized Capital of 10 Million AD and with minimum Paid up Capital of 1Million AD.
3. Face value of Equity Share will be 10 AD per Share
4. To authorized Mr. Akshay Kumar Gurnani, on behalf of the Company to grant funds of10 Million AD to propose newly wholly owned Subsidiary Company
5. Veto switchgears and Cables Limited will grant the permission to wholly owned Subsidiary Company to use its brand Name VETO for all electrical appliances.
6. The purpose of this wholly owned Subsidiary Company is for trading of all electrical items under VETO brand name. The Company will manufacture the appliances from China and export to Local and other Country.
7. To appoint Mr. Mohan Das Gurnani S/o Late Rewa Chand Gurnani and Mr. Lalit Waswani S/o Kheta Ram Waswani as Director of the wholly owned Subsidiary Company.
8. To appoint Mr. Mohan Das Gurnani as a nominee Shareholder of the Company.
9. To authorized Mr. Mohan Das Gurnani for deciding the place of registered office of the Company.
10. To authorized Mr. Mohan Das Gurnani to obtain license in this regard.
11. To Authorized Mr. Akshay Kumar Gurnani to grant funds upto Rs. 5 Crores to Veto Electricals Private Limited (Wholly owned subsidiary company) for starting construction and setting up manufacturing unit for manufacturing of Wires and Cables in Mahindra SEZ, Jaipur.
12. To authorized Mr. Priavrat Sharma, Group CFO, to attend conferences, seminars, give presentations on behalf of the Company, its subsidiary Company or Wholly owned Subsidiary Company to increase brand visibility and to do planning for future projection on behalf of the Company.
13. Reviewed other business activities.

We request you to take the above documents on record and acknowledge a receipt of the same.
Thank You

Yours Truly
For Veto Switchgears and Cables Limited

(Chavi Rawat)
Company Secretary cum Compliance Officer

Place: Jaipur

Corporate Office :
230, Sindhi Colony, Raja Park, Jaipur-302 004 (Rajasthan) Tel : 0141-4100410-44 Fax : 4100415-25
Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403