



# VETO SWITCHGEARS AND CABLES LTD.

Regd. Office : 506, 5th FLOOR PLOT NO. B-9, LANDMARK BUILDING, NEW LINK ROAD,  
ANDHERI (WEST), MUMBAI, MAHARASHTRA 400053



CIN :L31401MH2007PLC171844

Date: 30<sup>th</sup> May, 2023

To

The Secretary - Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

The Secretary - Listing Department  
National Stock Exchange Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai -400051

Ref: SCRIP CODE: 539331; VETO

Dear Sir(s)

**Sub: Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March 2023.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of related party transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for the half year ended 31<sup>st</sup> March, 2023.

You are requested to take the above on record.

Thanking You,

Yours Faithfully,  
For Veto Switchgears and Cables Limited

**Varsha Ranee Choudhary**  
Company Secretary cum Compliance Officer

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**Corporate Office :**

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,  
Durgapura, Jaipur-302 018 (Rajasthan) Tel : 0141-6667777 Extn. 775  
Email : info@vetoswitchgears.com,vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com  
**Factory :** Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403



|    |                                  |                                 |  |   |                       |                     |          |          |          |         |          |  |  |  |  |  |  |  |  |
|----|----------------------------------|---------------------------------|--|---|-----------------------|---------------------|----------|----------|----------|---------|----------|--|--|--|--|--|--|--|--|
| 18 | Veto Switchgears and Cables Ltd. | Veto Electricals Private Ltd.   |  | Wholly Owned Subsidiary   | Interest Received     |                     | 44.3859  | Approved | 44.3859  | 0       | 0        |  |  |  |  |  |  |  |  |
| 19 | Veto Switchgears and Cables Ltd. | Veto LED Lighting Private Ltd.  |  | Wholly Owned Subsidiary   | Interest Received     |                     | 30.5361  | Approved | 30.5361  | 0       | 0        |  |  |  |  |  |  |  |  |
| 20 | Veto Switchgears and Cables Ltd. | Vankon Modular Private Ltd.     |  | Subsidiary  | Loans given           |                     | 397.6344 | Approved | 397.6344 | 2169.75 | 985.7601 |  |  |  |  |  |  |  |  |
| 21 | Veto Switchgears and Cables Ltd. | Veto LED Lighting Private Ltd.  |  | Wholly Owned Subsidiary   | Loans given           |                     | 253.1295 | Approved | 253.1295 | 568.43  | 821.5596 |  |  |  |  |  |  |  |  |
| 22 | Veto Switchgears and Cables Ltd. | Veto Electricals Private Ltd.   |  | Wholly Owned Subsidiary   | Loans given           |                     | 332.05   | Approved | 332.05   | 1130.3  | 767.3505 |  |  |  |  |  |  |  |  |
| 23 | Veto Switchgears and Cables Ltd. | Vankon Modular Private Ltd.     |  | Subsidiary  | Loans Received Back   |                     | 1638.8   | Approved | 1638.8   | 0       | 0        |  |  |  |  |  |  |  |  |
| 24 | Veto Switchgears and Cables Ltd. | Veto Electricals Private Ltd.   |  | Wholly Owned Subsidiary   | Loans Received Back   |                     | 695      | Approved | 695      | 0       | 0        |  |  |  |  |  |  |  |  |
| 25 | Veto Switchgears and Cables Ltd. | Akshay Kumar Gurnani            |  | Executive Directors   | Remuneration          |                     | 18       | NA       | 18       | 5.85    | 2        |  |  |  |  |  |  |  |  |
| 26 | Veto Switchgears and Cables Ltd. | Narain Das Gurnani              |  | Executive Directors   | Remuneration          |                     | 6        | NA       | 6        | 0.65    | 0.65     |  |  |  |  |  |  |  |  |
| 27 | Veto Switchgears and Cables Ltd. | Jyoti Gurnani                   |  | Non-Executive Director  | Remuneration          |                     | 3        | NA       | 3        | 0.435   | 0.435    |  |  |  |  |  |  |  |  |
| 28 | Veto Switchgears and Cables Ltd. | Pushpa Devi Gurnani             |  | Promoter Group  | Remuneration          |                     | 3        | NA       | 3        | 0.46    | 0.46     |  |  |  |  |  |  |  |  |
| 29 | Veto Switchgears and Cables Ltd. | Varsha Raneer Choudhary         |  | Key management persone  | Remuneration          |                     | 1.8441   | NA       | 1.8441   | 0.2087  | 0.4553   |  |  |  |  |  |  |  |  |
| 30 | Veto Switchgears and Cables Ltd. | Kanwar Jeet Singh               |  | Non-Executive-Independent Director  | Any Other Transaction | Sitting Fees        | 0.075    | NA       | 0.075    | 0       | 0        |  |  |  |  |  |  |  |  |
| 31 | Veto Switchgears and Cables Ltd. | Hari Krishan Motwani            |  | Non-Executive-Independent Director  | Any Other Transaction | Sitting Fees        | 0.175    | NA       | 0.175    | 0       | 0        |  |  |  |  |  |  |  |  |
| 32 | Veto Switchgears and Cables Ltd. | Sanjeev Kumar Dass              |  | Non-Executive-Independent Director  | Any Other Transaction | Sitting Fees        | 0.175    | NA       | 0.175    | 0       | 0        |  |  |  |  |  |  |  |  |
| 33 | Veto Switchgears and Cables Ltd. | VI Infradevelopers Private Ltd. |  | Enterprises Owned or significantly influenced by KMP and or their Relative: | Any Other Transaction | Electricity Charges | 8.3646   | Approved | 8.3646   | 0       | 0        |  |  |  |  |  |  |  |  |
| 34 | Veto Switchgears and Cables Ltd. | VI Infradevelopers Private Ltd. |  | Enterprises Owned or significantly influenced by KMP and or their Relative: | Any Other Transaction | Trade Receivables   | 0.0313   | Approved | 0.0313   | 4       | 4        |  |  |  |  |  |  |  |  |
| 35 | Veto Switchgears and Cables Ltd. | Gurnani Inn Private Ltd.        |  | Enterprises Owned or significantly influenced by KMP and or their Relative: | Any Other Transaction | Sales Return        | 0.0135   | Approved | 0.0135   | 0.2047  | 0.2182   |  |  |  |  |  |  |  |  |