To,

Date: 20/11/2020

**Corporate Relation Department**
**Bombay Stock Exchange Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

**National Stock Exchange Limited**
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

**Veto Switchgears and Cables Limited**
506, 5th Floor, Plot No. B-9
Landmark Building, New Link Road,
Andheri (West) Mumbai, Maharashtra

**SCRIP CODE: 539331; VETO**

**Dear Sir / Madam,**

**Sub: Disclosure as per regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

With reference to the captioned subject, I have enclosed herewith a disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. This is for your information and records.

**Thanking You**
**Yours Truly**

Rohit

**Rohit Gurnani**
**Promoter**
**Veto Switchgears and Cables Limited**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| **Name of the Target Company (TC)** | **Veto Switchgears and Cables Limited** | | |
|---|---|---|---|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | ***Name of the acquirer:***<br>Rohit Gurnani<br><br>***Person Acting in Concert:***<br><br>Akshay Kumar Gurnani<br>Harish Kumar Gurnani<br>Kishore Kumar Gurnani<br>Rohit Gurnani<br>Kanishaka Kishore Gurnani<br>Narain Das Gurnani<br>Mukesh Gurnani<br>Pushpa Devi Gurnani | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange Limited<br>Bombay Stock Exchange Limited | | |
| **Details of the acquisition / disposal as follows** | **Number** | **% w.r.t. total share/voting capital wherever applicable** | **% w.r.t. total diluted share/voting Capital of the TC** |
| **Before the acquisition / ~~disposal~~ under consideration, holding of :**<br>a) Shares carrying voting rights | **211985** | **1.11** | **1.11** |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | **211985** | **1.11** | **1.11** |
| **Details of acquisition~~/sale~~** | | | |
| a) Shares carrying voting rights acquired/sold | 20000 | 0.10 | 0.10 |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | **20000** | **0.10** | **0.10** |

| | | | |
|---|---|---|---|
| **After the acquisition/~~sale~~, holding of:** | | | |
| a) Shares carrying voting rights | 231985 | 1.21 | 1.21 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | |
| **e) Total (a+b+c+d)** | **231985** | **1.21** | **1.21** |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | **18.11.2020** | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | **Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each** | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | **Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each** | | |
| Total diluted share/voting capital of the TC after the said acquisition | **Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each** | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Rohit Gurnani**

**Promoter**

**Place: Jaipur**
**Date: 20.11.2020**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| **Name of the Target Company (TC)** | **Veto Switchgears and Cables Limited** | | |
|---|---|---|---|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | ***Name of the acquirer:***<br>Rohit Gurnani<br><br>***Person Acting in Concert:***<br><br>Akshay Kumar Gurnani<br>Harish Kumar Gurnani<br>Kishore Kumar Gurnani<br>Rohit Gurnani<br>Kanishaka Kishore Gurnani<br>Narain Das Gurnani<br>Mukesh Gurnani<br>Pushpa Devi Gurnani | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange Limited<br>Bombay Stock Exchange Limited | | |
| **Details of the acquisition / disposal as follows** | **Number** | **% w.r.t. total share/voting capital wherever applicable** | **% w.r.t. total diluted share/voting Capital of the TC** |
| **Before the acquisition / ~~disposal~~ under consideration, holding of :**<br>a) Shares carrying voting rights | **231985** | **1.21** | **1.21** |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | **231985** | **1.21** | **1.21** |
| **Details of acquisition~~/sale~~** | | | |
| a) Shares carrying voting rights acquired/sold | 1000 | 0.005 | 0.005 |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | **1000** | **0.005** | **0.005** |

| | | | |
|---|---|---|---|
| **After the acquisition/sale, holding of:** | | | |
| a) Shares carrying voting rights | 232985 | 1.22 | 1.22 |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | |
| **e) Total (a+b+c+d)** | **232985** | **1.22** | **1.22** |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | **19.11.2020** | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | **Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each** | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | **Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each** | | |
| Total diluted share/voting capital of the TC after the said acquisition | **Rs. 191149550 divided into 19114955 equity shares of Rs. 10/- each** | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Rohit Gurnani**

**Promoter**

**Place: Jaipur**
**Date: 20.11.2020**