

Date: 16/04/2025

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051

**Scrip Code: 539331; Company Symbol: VETO**

**Sub: Statement of Deviation or variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for Quarter ended 31<sup>st</sup> March, 2025**

Dear Sir/Madam

Please find enclosed herewith Statement of Deviation or variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for Quarter ended 31<sup>st</sup> March, 2025.

Kindly acknowledge the same.

**For Veto Switchgears and Cables Limited**

SD/-  
Kritika Todwal  
Company Secretary cum Compliance officer  
M. No. A60917



**STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE ETC.**

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015)

Name of the listed entity : Veto Switchgears and Cables Limited

Quarter ended : 31<sup>st</sup> March 2025

1. Deviation in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice of general meeting :

Not applicable, as there is no offer made by way of public issue, right issue, preferential issue etc during the quarter ended 31<sup>st</sup> March, 2025.

2. Category wise Variation :

Category wise variation	Projected utilization of funds (as per offer document or notice of general meeting)	Actual utilization of funds
Capital Expenditure	Not applicable	Not applicable
Sale and Marketing	Not applicable	Not applicable
Working Capital etc.	Not applicable	Not applicable

The statement of category wise variation is also not applicable as there has been no offer made by way of public issue, right issue, preferential issue etc. during the quarter ended 31st March 2025.

For Veto Switchgears and Cables Limited

SD/-  
Kritika Todwal  
Company Secretary cum Compliance officer  
M. No. A60917

