

PART I

(Rs. In Lakhs)

Particulars	Standalone				
	Quarter Ended 30.09.2015	Quarter Ended 30.06.2015	Half Year Ended 30.09.2015	Half Year Ended 30.09.2014	Year ended 31.03.2015
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Income from operations					
(a) Net sales/income from operations	2,812.87	2,081.23	4,894.10	4,349.72	9,702.62
(b) Other operating income	6.32	2.09	8.41	8.74	27.60
Total income from operations (net)	2,819.19	2,083.32	4,902.51	4,358.46	9,730.22
2 Expenses					
(a) Cost of materials consumed	1,432.16	1,159.72	2,591.88	1,885.47	4,558.31
(b) Purchases of stock-in-trade	690.64	452.70	1,143.34	1,077.51	2,290.03
(c) Changes in inventories of finished goods, and stock-in-trade	(345.31)	(292.36)	(637.67)	(51.04)	(398.49)
(d) Employee benefits expense	186.46	160.03	346.49	291.43	599.61
(e) Depreciation and amortisation expense	50.96	47.11	98.07	43.36	201.37
(f) Other expenses	370.29	287.54	657.83	477.83	1,162.30
Total expenses	2,385.20	1,814.74	4,199.94	3,724.56	8,413.13
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	433.99	268.58	702.57	633.90	1,317.09
4 Other income	4.44	5.78	10.22	32.23	53.64
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	438.43	274.36	712.79	666.13	1,370.73
6 Finance costs	110.30	108.68	218.98	182.68	395.17
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	328.13	165.68	493.81	483.45	975.56
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 +/- 8)	328.13	165.68	493.81	483.45	975.56
10 Tax expense (Refer note no. 3)	87.07	53.18	140.25	143.04	261.01
11 Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	241.06	112.50	353.56	340.41	714.55
12 Extraordinary items	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 +/- 12)	241.06	112.50	353.56	340.41	714.55
14 Share of profit / (loss) of associates	-	-	-	-	-
15 Minority interest	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	241.06	112.50	353.56	340.41	714.55
17 Paid-up equity share capital (Face Value Rs. 10/- per share)	1832.71	1832.71	1,832.71	1,832.71	1,832.71
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	5,433.62
19.i Earnings per share (before extraordinary items)(not annualised)					
(a) Basic	1.32	0.61	1.93	1.86	3.90
(b) Diluted	1.32	0.61	1.93	1.86	3.90
19.ii Earnings per share (after extraordinary items)(not annualised)					
(a) Basic	1.32	0.61	1.93	1.86	3.90
(b) Diluted	1.32	0.61	1.93	1.86	3.90
See accompanying note to the financial results					



PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	5,166,326	5,166,326	5,166,326	5,501,100	5,501,100
	- Percentage of shareholding	28.19%	28.19%	28.19%	30.02%	30.02%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	13,160,774	13,160,774	13,160,774	12,826,000	12,826,000
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.81%	71.81%	71.81%	69.98%	69.98%

B INVESTOR COMPLAINTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015

Opening Balance : NIL, Received : 3, Resolved: 3 and Closing Balance: NIL.

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2015. The Auditors of the Company have carried out Limited Review of the above financial results.
- The equity shares of the Company has been migrated from NSE SME Platform to Main Board of NSE w.e.f. April 29, 2015 . Hence the figures for the corresponding quarter ended 30th September 2014 has not been furnished.
- Tax expenses includes Current Tax, Deferred Tax and MAT Credit (Entitlement) / Utilised, if any
- The above financial statements complies with the applicable Accounting Standards as specified under section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014
- The Company is mainly engaged in the business of manufacturing and trading of Wires, Cables & Electrical Accessories and there is no other reportable business segment as per Accounting Standard (AS-17) .
- Figures of the previous period have been reclassified/ regrouped wherever necessary.

Place : Jaipur
Date : 9th November, 2015

For and on Behalf of Board



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Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars		Standalone	
		Half Year ended	Year ended
		30.09.2015	31.03.2015
		(UNAUDITED)	(AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,832.71	1,832.71
	(b) Reserves and surplus	5,787.16	5,433.62
	Sub-total - Shareholders' funds	7,619.87	7,266.33
2	Share application money pending allotment	-	-
3	Minority interest *	NA	NA
4	Non-current liabilities		
	(a) Long-term borrowings	443.06	626.64
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	9.02	7.55
	Sub-total - Non-current liabilities	452.08	634.19
5	Current liabilities		
	(a) Short-term borrowings	2,965.31	2,834.53
	(b) Trade payables	819.28	901.31
	(c) Other current liabilities	625.05	468.38
	(d) Short-term provisions	26.17	17.39
	Sub-total - Current liabilities	4,435.82	4,221.62
	TOTAL - EQUITY AND LIABILITIES	12,507.77	12,122.14
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,065.34	1,985.52
	(b) Non-current investments	11.49	11.49
	(c) Deferred tax assets (net)	36.25	17.99
	(d) Long-term loans and advances	2,154.94	2,063.09
	(e) Other non-current assets	-	0.27
	Sub-total - Non-current assets	4,268.02	4,078.37
2	Current assets		
	(a) Current investments	28.13	48.98
	(b) Inventories	3,248.16	2,500.14
	(c) Trade receivables	2,852.86	3,339.67
	(d) Cash and cash equivalents	165.58	216.71
	(e) Short-term loans and advances	276.00	269.25
	(f) Other current assets	1,669.03	1,669.03
	Sub-total - Current assets	8,239.75	8,043.77
	TOTAL - ASSETS	12,507.77	12,122.14

* Applicable in the case of consolidated statement of assets and liabilities.



SGCO & Co.
Chartered Accountants

The Board of Directors

Veto Switchgears and Cables Limited

1. We have reviewed the results of **Veto Switchgears and Cables Limited** (the "Company"), for the quarter ended on September 30, 2015 which are included in the accompanying 'Unaudited Financial Results for the quarter and six months ended on September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.

Chartered Accountants

Firm Reg. No : 112081W


Suresh Murarka

Partner

Mem No.: 44739



Place: Mumbai

Date: 9th November, 2015

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