

August 28, 2013

The Secretary – Listing Department
National Stock Exchange,
Mumbai.

Dear Sir

Ref.: Company Symbol: VETO

Sub.: Outcome of Annual General Meeting

The Shareholders of the Company at its meeting held on August 28, 2013 at 1:30 P.M.

ORDINARY BUSINESS:

1. Adopted the Audited Balance Sheet of the Company as at 31st March, 2013 and Profit & Loss Account for the year ended on that date along with the Reports of Auditors and Director's thereon.
2. Appointed a director in place of Mr. Mohan Das Gurnani, who retired by rotation and being eligible, offered himself for re-appointment.
3. Appointed an independent director in place of Mr. Govind Ram Thawani, who retired by rotation and being eligible, offered himself for re-appointment.
4. Re-appointed M/s Singordia Goyal & Co., Chartered Accountants as Auditor of the Company.

SPECIAL BUSINESS:

1. Approved issue of bonus shares subject to In-principle Approval by National Stock Exchange, in the ratio of 1:10 (One Bonus Equity Share for every 10 Equity Shares held i.e. 16,66,100 Bonus Equity Shares of Rs. 10/- each). [See Note 1]

This is for your information and further dissemination purpose.

Thank You
Yours Truly
For Veto Switchgears and Cables Limited



(Vandana Ravi)
Compliance Officer
Place: Mumbai

Corporate Office :

230, Sindhi Colony, Raja Park, Jaipur-302 004 (Rajasthan) Tel : 0141-4100410-24-44 Fax : 4100415-25
Email : info@vetoswitchgears.com, vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar- 249403

NOTE 1

The shareholders of the Company agreed to issue Bonus Equity Shares of Rs. 1,66,61,000 (One Crore Sixty Six Lac Sixty One Thousand) consisting of 16,66,100 Equity Shares of Rs. 10/- each in the ratio of 1:10 (One Bonus Equity Share for every Ten Equity Shares held) and shall in all respects rank pari passu to the existing shares of the Company.

The Bonus Equity Shares will be issued for capitalizing a sum not exceeding Rs 183271000/- from the Securities Premium Account, General Reserves or any other permitted reserves/surplus as per the Audited Accounts of the Company for the financial year ended March 31,2013, and the same is proposed to be applied in paying up in full not exceeding 1666100 Equity Shares of Rs 10/- each.

These fully paid-up Bonus Shares shall be distributed to the members of the Company, whose names shall appear on its Register of members on the Record Date determined by the Board of Directors of the Company.

In case of fraction shares at the time of allotment of shares of bonus issue, shareholders shall be entitled for 1 equity bonus share, if fraction will be equal to or more than 0.5 share in number and in other case of less than 0.5 share in number, no bonus share shall be allotted.

For Veto Switchgears and Cables Limited



(Vandana Ravi)
Compliance Officer
Place: Mumbai