



SEC/BOARD/239

November 7, 2015

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Stock Code : 520113
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The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Stock Code : VESUVIUS
Fax : 022- 26598237; 26598238
Email : cmlist@nse.co.in

Dear Sir

Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement we enclose herewith a copy of the unaudited Financial Results of the Company for the third Quarter and nine months ended on September 30, 2015, which were approved at the meeting of the Board of Directors held today on November 7, 2015, along with a copy of the Report dated November 7, 2015 on Limited Review of the Company's unaudited financial results for the third Quarter and nine months ended on September 30, 2015, issued by the Statutory Auditors of the Company, M/s B S R & Co. LLP, Chartered Accountants.

Yours faithfully
Vesuvius India Limited


Taposh Roy
Company Secretary
Enclo :

Copy : Corporate Relationship Department
New Trading Ring, Rotunda Building, 1st Floor
P J Towers, Dalal Street, Fort, Mumbai 400 001

FAX : 022- 2272 2082
(after 9 p.m. 2272 1072)

VESUVIUS INDIA LIMITED

Registered Office : P-104 Taratala Road, Kolkata 700 088

Phone : (033) 30410600 Fax : (033) 2401 1235; 2401 3976 CIN No.: L26933WB1991PLC052968

Email : vesuviusindia@vesuvius.com Web site : www.vesuviusindia.com

Part I

₹ in lakhs

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended September 30, 2015

Particulars	Three months ended 30.09.2015 (Unaudited)	Previous Three months ended 30.06.2015 (Unaudited)	Corresponding Three months ended 30.09.2014 (Unaudited)	Year to date for current period ended 30.09.2015 (Unaudited)	Year to date for previous period ended 30.09.2014 (Unaudited)	Year ended 31.12.2014 (Audited)
1. Income from Operations						
(a) Net sales/income from operations (Net of excise duty)	17982	16810	16754	51284	47996	65167
(b) Other operating income	41	40	16	90	45	56
Total Income from operations (net)	18023	16850	16770	51374	48041	65223
2. Expenses						
a) Cost of materials consumed	6576	6320	6551	18476	18848	25380
b) Purchases of stock-in-trade	3269	3395	2980	9965	8736	12211
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(57)	(671)	382	(289)	(21)	179
d) Employee benefits expense	1170	1125	1053	3455	3196	4308
e) Depreciation and amortisation expense	587	564	470	1697	1429	1912
f) Other expenses	3664	3456	3325	10475	9657	13150
Total expenses	15209	14189	14761	43779	41845	57140
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	2814	2661	2009	7595	6196	8083
4. Other income	261	264	218	770	598	910
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	3075	2925	2227	8365	6794	8993
6. Finance costs	-	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	3075	2925	2227	8365	6794	8993
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	3075	2925	2227	8365	6794	8993
10. Tax expense	1054	997	762	2857	2325	3076
11. Net Profit from ordinary activities after tax (9-10)	2021	1928	1465	5508	4469	5917
12. Extraordinary items (net of tax expense ₹ nil)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	2021	1928	1465	5508	4469	5917
14. Share of Profit of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	2021	1928	1465	5508	4469	5917
17. Paid up Equity Share Capital (Face Value ₹10/- per share)	2030	2030	2030	2030	2030	2030
18. Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.12.2014						41903
19.i. Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
a) Basic	9.96	9.50	7.22	27.14	22.01	29.15
b) Diluted	9.96	9.50	7.22	27.14	22.01	29.15
19.ii. Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
a) Basic	9.96	9.50	7.22	27.14	22.01	29.15
b) Diluted	9.96	9.50	7.22	27.14	22.01	29.15



[Signature]

Part II

₹ in lakhs

Select Information for the Quarter and Nine Months ended September 30, 2015

Particulars	Three months ended 30.09.2015	Previous Three months ended 30.06.2015	Corresponding Three months ended 30.09.2014	Year to date for current period ended 30.09.2015	Year to date for previous period ended 30.09.2014	Year ended 31.12.2014
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	9018430	9018430	9018430	9018430	9018430	9018430
- Percentage of shareholding	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	11277650	11277650	11277650	11277650	11277650	11277650
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %	100 %	100 %
- Percentage of shares (as a % of the total share capital of the company)	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %

Particulars	3 months ended 30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

- The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- In compliance with Schedule II of the Companies Act, 2013, the management has reassessed the estimated useful lives of the fixed assets and made necessary changes with effect from January 1, 2015 in the quarter ended March 31, 2015. As a consequence of this change, the depreciation charge during the quarter and nine month ended September 30, 2015 is higher by Rs 57 lakhs and Rs 159 lakhs respectively. Further, based on transitional provision provided in note 7 (b) of Schedule II of the Companies Act, 2013, depreciation amount of Rs 68 lakhs (net of deferred tax Rs 35 lakhs) has been adjusted against retained earnings as at January 1, 2015.
- Previous period's figures have been regrouped and/or rearranged wherever necessary.
- Provision for current taxation has been made with reference to the profit for the quarter and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2016-17, however, will be determined on the basis of total income for the year ending on March 31, 2016.
- These unaudited results have been subjected to "Limited Review" by the Statutory Auditors of the Company who have expressed an unqualified opinion.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 7, 2015.

On behalf of the Board of Directors

Subrata Roy
Subrata Roy
Managing Director

November 7, 2015
Kolkata



B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603 - 604
6th Floor, Tower 1, Plot No. 5, Block - DP
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Review Report

To The Board of Directors of Vesuvius India Limited

We have reviewed the accompanying statement of unaudited financial results of **Vesuvius India Limited** ("the Company") for the quarter and nine months ended 30 September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

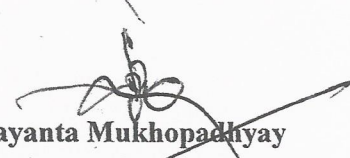
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm Registration No. 101248W/W-100022



Jayanta Mukhopadhyay

Partner

Membership No. 055757

Place: Kolkata

Date: 7 November 2015