

SEC/SEBI/89

February 29, 2012

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

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The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No C/1, G Block
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Mumbai 400 051

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Corporate Relationship Department
New Trading Ring
Rotunda Building, 1st Floor
P J Towers, Dalal Street,
Fort, Mumbai 400 001

FAX : 022- 2272 2082
(after 9 p.m. 272 1072)

Dear Sir

Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, as revised, we enclose herewith a copy of the Audited Financial Results of the Company for the year ended December 31, 2011 which were approved at the meeting of the Board of Directors held today.

Yours faithfully
Vesuvius India Limited


Taposh Roy
Company Secretary

Encl:

VESUVIUS INDIA LTD.

P-104, Taratolla Road
Kolkata-700 088
Tel : (91) 33 3041 0600
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VESUVIUS

VESUVIUS INDIA LIMITED

Registered Office : P-104 Taratala Road, Kolkata 700 088

Phone : 30410600 Fax : 2401 1235; 2401 3976

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Audited Financial Results for the year ended December 31, 2011

(Rs in lakhs)

	Three months ended 31.12.2011 (Audited)	Three months ended 30.09.2011 (Unaudited)	Three months ended 31.12.2010 (Unaudited)	Year ended 31.12.2011 (Audited)	Year ended 31.12.2010 (Audited)
1. (a) Net Sales/Income from Operation	14790	13696	11897	54026	44012
(b) Other Operating Income	49	129	144	340	368
Total	14839	13825	12041	54366	44380
2. Expenditure					
a) (Increase)/decrease in stock in trade & work in progress	(105)	147	67	(309)	(447)
b) Consumption of Raw Materials	6000	5509	4796	22141	17748
c) Purchase of Traded Goods	2804	1992	1931	8828	6896
d) Employees Cost	746	798	639	3076	2685
e) Depreciation	398	393	332	1467	1291
f) Other Expenditure	2965	2879	2313	10959	9000
Total	12808	11718	10078	46162	37173
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2031	2107	1963	8204	7207
4. Other Income	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	2031	2107	1963	8204	7207
6. Interest (net)	29	(25)	(67)	(64)	(164)
7. Profit after Interest but before Exceptional Items (5-6)	2002	2132	2030	8268	7371
8. Exceptional Items	-	-	109	-	109
9. Profit from Ordinary Activities before tax (7+8)	2002	2132	2139	8268	7480
10. Tax expense	671	678	763	2746	2595
11. Net Profit from Ordinary Activities after tax (9-10)	1331	1454	1376	5522	4885
12. Extraordinary Item	-	-	-	-	-
13. Net Profit for the period (11-12)	1331	1454	1376	5522	4885
14. Paid up Equity Share Capital (Face Value Rs 10/- per share)	2030	2030	2030	2030	2030
15. Reserves excluding Revaluation Reserve as per Balance Sheet				27780	23257
16. Earnings Per Share (EPS) not annualised					
a) Basic & Diluted EPS before extraordinary items (Rs)	6.56	7.16	6.78	27.21	24.07
b) Basic & Diluted EPS after extraordinary items (Rs)	6.56	7.16	6.78	27.21	24.07
17. Public Shareholding					
- Number of Shares	9018430	9018430	9018430	9018430	9018430
- Percentage of shareholding	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %
18. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered – number of shares	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- number of shares	11277650	11277650	11277650	11277650	11277650
- percentage of shares (as a % of Promoter holding)	100 %	100 %	100 %	100 %	100 %
- percentage of shares (as a % of Company's total Share Capital)	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %

(Rs in lakhs)

Particulars	As at December 31, 2011	As at December 31, 2010
	(Unaudited)	(Unaudited)
SHAREHOLDERS' FUNDS :		
(a) Capital	2030	2030
(b) Reserves & Surplus	27780	23257
LOAN FUNDS	-	-
DEFERRED TAX LIABILITY	636	580
TOTAL	30446	25867
FIXED ASSETS	13909	11154
INVESTMENTS	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	4844	3792
(b) Sundry Debtors	14915	11552
(c) Cash and Bank balances	5448	5611
(d) Other current assets	6	10
(e) Loans and Advances	19965	16385
Less : Current Liabilities and Provisions		
(a) Liabilities	9877	6774
(b) Provisions	18764	15863
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	30446	25867

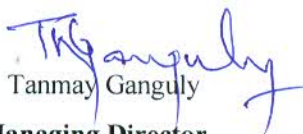
Notes :

- a) The Board of Directors has recommended payment of dividend 4.25 per share i.e 42.5% for the year ended December 31, 2011 at their meeting held on February 29, 2012. Annual General Meeting will be held on April 26, 2012. Dividend when declared will be paid to shareholders on May 7, 2012.
- b) The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- c) Provision for current taxation has been made with reference to the profit for the quarter and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2012-2013, however, will be determined on the basis of total income for the year ending on March 31, 2012.
- d) The figures for Quarter ended 31.12.2011 are the balancing figures between audited figures in respect of the full financial year ended 31.12.2011 and the published year to date figures upto to the third quarter of the current financial year ended on 30.09.2011.
- e) Previous period's figures have been regrouped and/or rearranged wherever necessary.
- f) Investor complaints as on 1.10.2011 - Nil; complaints received during the quarter ended 31.12.2011 - 1; Complaints resolved during the quarter ended 31.12.2011 - 1; Number of complaints as on 31.12.2011 - Nil.
- g) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 29, 2012.

On behalf of the Board of Directors

February 29, 2012

Kolkata


Tanmay Ganguly
Managing Director