

VESUVIUS INDIA LIMITED

Regd Office : P-104 Taratolla Road, Kolkata 700 088

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Audited Financial Results for the year ended December 31, 2010 (Rs in lakhs)

	Year ended 31.12.2010 (Audited)	Year ended 31.12.2009 (Audited)
1. (a) Net Sales/Income from Operation	44012	36149
(b) Other Operating Income	368	228
Total	44380	36377
2. Expenditure		
a) (Increase)/decrease in stock in trade & work in progress	(448)	181
b) Consumption of Raw Materials	17748	14392
c) Purchase of Traded Goods	6896	5259
d) Employees Cost	2685	2233
e) Depreciation	1291	1267
f) Other Expenditure	9000	7500
g) Total	37173	30832
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	7207	5545
4. Other Income	-	-
5. Profit before Interest & Exceptional Items (3+4)	7207	5545
6. Interest (net) – charge/(credit)	(165)	(50)
7. Profit after Interest but before Exceptional Items (5-6)	7371	5595
8. Exceptional Items (net) [See Note (d) below]	109	-
9. Profit from Ordinary Activities before tax (7-8)	7480	5595
10. Tax expense	2595	1857
11. Net Profit from Ordinary Activities after tax (9-10)	4885	3738
12. Extraordinary Item	-	-
13. Net Profit for the period (11-12)	4885	3738
14. Paid up Equity Share Capital (Face Value Rs 10/- per share)	2030	2030
15. Reserves excluding Revaluation Reserve as per Balance Sheet as on 31.12.2010	23257	19300
16. Earnings Per Share (EPS) not annualised		
a) Basic & Diluted EPS before extraordinary items (Rs)	24.07	18.42
b) Basic & Diluted EPS after extraordinary items (Rs)	24.07	18.42
17. Public Shareholding		
- Number of Shares	9018430	9018430
- Percentage of shareholding	44.43 %	44.43 %
18. Promoters and Promoter Group shareholding		
a) Pledged/Encumbered – number of shares	Nil	Nil
b) Non-encumbered		
- number of shares	11277650	11277650
- percentage of shares (as a % of Promoter holding)	100 %	100 %
- percentage of shares (as a % of Company's total Share Capital)	55.57 %	55.57 %

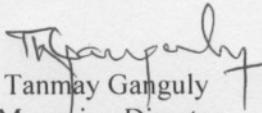
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Notes :

- a) The Board of Directors has recommended payment of dividend Rs 4 per share i.e 40% for the year ended December 31, 2010 at their meeting held on February 25, 2011. Annual General Meeting will be held on April 19, 2011. Dividend when declared will be paid to shareholders on April 28, 2011.
- b) The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- c) Provision for current taxation has been made with reference to the profit for the quarter and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2011-2012, however, will be determined on the basis of total income for the year ending on March 31, 2011.
- d) Provision for post retirement medical benefit scheme maintained with an insurance company made in earlier years has been written back pursuant to withdrawal of the scheme as directed by Insurance Regulatory Development Authority.
- e) Previous period's figures have been regrouped and/or rearranged wherever necessary.
- f) Investor complaints as on 1.10.2010 - Nil; complaints received during the quarter ended 31.12.2010 - 1; Complaints resolved during the quarter ended 31.12.2010 - 1; Number of complaints as on 31.12.2010 - Nil.
- g) This statement has been approved by the Board of Directors at their meeting held on February 25, 2011.

On behalf of the Board of Directors

February 25, 2011
Kolkata


Tanmay Ganguly
Managing Director