

VESUVIUS INDIA LIMITED

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Part I

₹ in lakhs

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended September 30, 2013						
Particulars	Three months ended 30.09.2013 (Unaudited)	Previous Three months ended 30.06.2013 (Unaudited)	Corresponding Three months ended 30.09.2012 (Unaudited)	Year to date for current period ended 30.09.2013 (Unaudited)	Year to date for previous period ended 30.09.2012 (Unaudited)	Year ended 31.12.2012 (Audited)
1. Income from Operations						
(a) Net sales/income from operations (Net of excise duty)	14997	15156	13184	44597	40883	56234
(b) Other operating income	13	17	17	44	142	145
Total Income from operations (net)	15010	15173	13201	44641	41025	56379
2. Expenses						
a) Cost of materials consumed	6325	6256	5352	18159	16937	22556
b) Purchases of stock-in-trade	2412	2202	2053	6873	6557	8793
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(373)	(475)	(155)	(1073)	(594)	323
d) Employee benefits expense	943	974	878	2853	2634	3387
e) Depreciation and amortisation expense	427	402	406	1239	1225	1635
f) Other expenses	2979	3162	2623	9127	8760	11623
Total expenses	12713	12521	11157	37178	35519	48317
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	2297	2652	2044	7463	5506	8062
4. Other income	170	116	26	384	136	207
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	2467	2768	2070	7847	5642	8269
6. Finance costs	-	-	-	-	-	6
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	2467	2768	2070	7847	5642	8263
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	2467	2768	2070	7847	5642	8263
10. Tax expense	841	1000	672	2689	1832	2687
11. Net Profit from ordinary activities after tax (9-10)	1626	1768	1398	5158	3810	5576
12. Extraordinary items (net of tax expense ₹ nil)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	1626	1768	1398	5158	3810	5576
14. Share of Profit of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	1626	1768	1398	5158	3810	5576
17. Paid up Equity Share Capital (Face Value ₹ 10/- per share)	2030	2030	2030	2030	2030	2030
18. Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.12.2012						32295
19.i. Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
a) Basic	8.01	8.71	6.89	25.41	18.77	27.48
b) Diluted	8.01	8.71	6.89	25.41	18.77	27.48
19.ii. Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
a) Basic	8.01	8.71	6.89	25.41	18.77	27.48
b) Diluted	8.01	8.71	6.89	25.41	18.77	27.48

TKGanguly

Part II

Select Information for the Quarter and Nine Months ended September 30, 2013

Particulars	Three months ended 30.09.2013	Previous Three months ended 30.06.2013	Corresponding Three months ended 30.09.2012	Year to date for current period ended 30.09.2013	Year to date for previous period ended 30.09.2012	Year ended 31.12.2012
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	9018430	9018430	9018430	9018430	9018430	9018430
- Percentage of shareholding	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	11277650	11277650	11277650	11277650	11277650	11277650
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %	100 %	100 %
- Percentage of shares (as a % of the total share capital of the company)	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %

Particulars	3 months ended 30.09.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Notes :

- The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- Previous period's figures have been regrouped and/or rearranged wherever necessary.
- Provision for current taxation has been made with reference to the profit for the quarter and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2014-2015, however, will be determined on the basis of total income for the year ending on March 31, 2014.
- These unaudited results have been subjected to "Limited Review" by the Auditors of the Company who have expressed an unqualified opinion.
- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2013.

On behalf of the Board of Directors

November 9, 2013
Kolkata

T. Ganguly
Tanmay Ganguly
Managing Director