

VESUVIUS INDIA LIMITED

Registered Office : P-104 Taratolla Road, Kolkata 700 088

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Unaudited Financial Results for the third quarter ended September 30, 2011 (Rs in lakhs)

	Three months ended 30.09.2011	Three months ended 30.09.2010	Year to date 30.09.2011	Year to date 30.09.2010	Year ended 31.12.2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales/Income from Operation	13696	11250	39236	32115	44012
(b) Other Operating Income	129	113	291	224	368
Total	13825	11363	39527	32339	44380
2. Expenditure					
a) (Increase)/decrease in Stock in Trade & Work in Progress	147	(135)	(204)	(514)	(447)
b) Consumption of Raw Materials	5509	4592	16141	12952	17748
c) Purchase of Traded Goods	1992	1697	6024	4965	6896
d) Employees Cost	798	722	2330	2046	2685
e) Depreciation	393	330	1069	959	1291
f) Other Expenditure	2879	2233	7994	6687	9000
g) Total	11718	9439	33354	27095	37173
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2107	1924	6173	5244	7207
4. Other Income	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	2107	1924	6173	5244	7207
6. Interest (net)	(25)	(40)	(93)	(97)	(164)
7. Profit after Interest but before Exceptional Items (5-6)	2132	1964	6266	5341	7371
8. Exceptional Items	-	-	-	-	(109)
9. Profit from Ordinary Activities before tax (7-8)	2132	1964	6266	5341	7480
10. Tax expense	678	670	2075	1832	2595
11. Net Profit from Ordinary Activities after tax (9-10)	1454	1294	4191	3509	4885
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (11-12)	1454	1294	4191	3509	4885
14. Paid up Equity Share Capital (Face Value Rs 10/- per share)	2030	2030	2030	2030	2030
15. Reserves excluding Revaluation Reserve as per Balance Sheet as on 31.12.2010	-	-	-	-	23257
16. Earnings Per Share (EPS) not annualised					
a) Basic & Diluted EPS before extraordinary items (Rs)	7.16	6.37	20.65	17.29	24.07
b) Basic & Diluted EPS after extraordinary items (Rs)	7.16	6.37	20.65	17.29	24.07
17. Public Shareholding					
- Number of Shares	9018430	9018430	9018430	9018430	9018430
- Percentage of shareholding	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %
18. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered – number of shares	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- number of shares	11277650	11277650	11277650	11277650	11277650
- percentage of shares (as a % of Promoter holding)	100 %	100 %	100 %	100 %	100 %
- percentage of shares (as a % of Company's total Share Capital)	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %

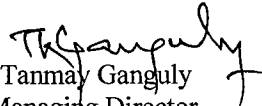
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Notes :

- a) The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- b) Provision for current quarter taxation has been made with reference to the profit for the current quarter and in accordance with the provisions of Income Tax Act, 1961 and Rules framed there under. The ultimate tax liability for the assessment year 2012-2013 will be determined on the basis of total income for the year ending on March 31, 2012.
- c) Previous period's figures have been regrouped and/or rearranged wherever necessary.
- d) Investor complaints as on 1.7.2011 - Nil; complaints received during the quarter - 1; complaints resolved during the quarter - 1; Number of complaints as on 30.9.2011 - Nil.
- e) These unaudited results have been subjected to "Limited Review" by the Auditors of the Company.
- f) This statement has been approved by the Board of Directors at their meeting held on November 3, 2011.

On behalf of the Board of Directors

November 3, 2011
Visakhapatnam


Tanmay Ganguly
Managing Director