



SEC/BOARD/285

July 27, 2013

The Secretary.
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Stock Code : 520113
Fax : 022-2272 3121 ; 2037
022-2041; 3719; 2039; 2061
Email : corp.relations@bseindia.com
Confirm over phone no 2272 2375/2066

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code : VESUVIUS
Fax : 022- 26598237; 26598238
Email : cmlist@nse.co.in

Corporate Relationship Department
New Trading Ring
Rotunda Building, 1st Floor
P J Towers, Dalal Street,
Fort, Mumbai 400 001

FAX : 022- 2272 2082
(after 9 p.m. 2272 1072)

Dear Sir

Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a copy of the Standalone unaudited Financial Results of the Company for the Quarter and Six months ended June 30, 2013 which were approved at the meeting of the Board of Directors held today.

The results were subjected to "Limited Review" by the Auditors of the Company. The Limited Review Report along with Financial Results will be sent separately within the due date prescribed.

Yours faithfully

VESUVIUS INDIA LIMITED


Taposh Roy
Company Secretary

Encls:

VESUVIUS INDIA LTD.
P-104, Taratolla Road
Kolkata-700 088
Tel : (91) 33 3041 0600
Fax : (91) 33 2401 1235 / 2909

VESUVIUS



VESUVIUS INDIA LIMITED

Registered Office : P-104 Taratala Road, Kolkata 700 088

Phone : 30410600 Fax : 2401 1235; 2401 3976

Email : vesuviusindia@vesuvius.com Web site : www.vesuviusindia.com

Part I

₹ in lakhs

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended June 30, 2013						
Particulars	Three months ended 30.06.2013 (Unaudited)	Previous Three months ended 31.03.2013 (Unaudited)	Corresponding Three months ended 30.06.2012 (Unaudited)	Year to date for current period ended 30.06.2013 (Unaudited)	Year to date for previous period ended 30.06.2012 (Unaudited)	Year ended 31.12.2012 (Audited)
1. Income from Operations						
(a) Net sales/income from operations (Net of excise duty)	15156	14444	13885	29600	27699	56234
(b) Other operating income	17	14	36	31	125	145
Total Income from operations (net)	15173	14458	13921	29631	27824	56379
2. Expenses						
a) Cost of materials consumed	6256	5578	5419	11834	11585	22556
b) Purchases of stock-in-trade	2202	2259	2255	4461	4504	8793
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(475)	(225)	(2)	(700)	(439)	323
d) Employee benefits expense	974	936	875	1910	1756	3387
e) Depreciation and amortisation expense	402	410	417	812	819	1635
f) Other expenses	3162	2986	3128	6148	6137	11623
Total expenses	12521	11944	12092	24465	24362	48317
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	2652	2514	1829	5166	3462	8062
4. Other income	116	98	31	214	110	207
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	2768	2612	1860	5380	3572	8269
6. Finance costs	-	-	-	-	-	6
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	2768	2612	1860	5380	3572	8263
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	2768	2612	1860	5380	3572	8263
10. Tax expense	1000	848	604	1848	1160	2687
11. Net Profit from ordinary activities after tax (9-10)	1768	1764	1256	3532	2412	5576
12. Extraordinary items (net of tax expense ₹ nil)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	1768	1764	1256	3532	2412	5576
14. Share of Profit of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	1768	1764	1256	3532	2412	5576
17. Paid up Equity Share Capital (Face Value ₹ 10/- per share)	2030	2030	2030	2030	2030	2030
18. Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.12.2012						32295
19.i. Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :						
a) Basic	8.71	8.69	6.19	17.40	11.88	27.48
b) Diluted	8.71	8.69	6.19	17.40	11.88	27.48
19.ii. Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :						
a) Basic	8.71	8.69	6.19	17.40	11.88	27.48
b) Diluted	8.71	8.69	6.19	17.40	11.88	27.48

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Part II

₹ in lakhs

Select Information for the Quarter and Six Months ended June 30, 2013

Particulars	Three months ended 30.06.2013	Previous Three months ended 31.03.2013	Corresponding Three months ended 30.06.2012	Year to date for current period ended 30.06.2013	Year to date for previous period ended 30.06.2012	Year ended 31.12.2012
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	9018430	9018430	9018430	9018430	9018430	9018430
- Percentage of shareholding	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	11277650	11277650	11277650	11277650	11277650	11277650
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %	100 %	100 %
- Percentage of shares (as a % of the total share capital of the company)	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %

	Particulars	3 months ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

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Standalone Statement of Assets and Liabilities

₹ in lakhs

Particulars		As at Current half year ended 30.06.2013 (Unaudited)	As at Previous year ended 31.12.2012 (Audited)
A	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	2030	2030
	(b) Reserves & Surplus	35827	32295
	(c) Money received against share warrants	-	-
	Sub-total : Shareholders' Funds	37857	34325
2.	Share application money pending allotment	-	-
3.	Minority Interest	-	-
4.	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	728	759
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	832	680
	Sub-total : Non-current liabilities	1560	1439
5.	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	7225	7593
	(c) Other current liabilities	1252	1296
	(d) Short-term provisions	834	1378
	Sub-total : Current liabilities	9311	10267
	TOTAL : EQUITY AND LIABILITIES	48728	46031
B	ASSETS		
1.	Non-Current Assets		
	(a) Fixed Assets	14612	13952
	(b.) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1269	1601
	(e) Other non-current assets	51	82
	Sub-total : Non-current assets	15932	15635
2.	Current assets		
	(a) Current investments	-	-
	(b) Inventories	6099	5131
	(c) Trade Receivables	16954	16607
	(d) Cash and cash equivalents	7949	7212
	(e) Short-term loans and advances	1754	1390
	(f) Other current assets	40	56
	Sub-total : Current assets	32796	30396
	TOTAL : ASSETS	48728	46031

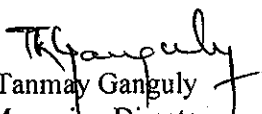
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Notes :

- a) The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- b) Previous period's figures have been regrouped and/or rearranged wherever necessary.
- c) Provision for current taxation has been made with reference to the profit for the quarter and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2014-2015, however, will be determined on the basis of total income for the year ending on March 31, 2014.
- d) These unaudited results have been subjected to "Limited Review" by the Auditors of the Company.
- e) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 27, 2013.

On behalf of the Board of Directors

July 27, 2013
Kolkata


Tanmay Ganguly
Managing Director