

VESUVIUS INDIA LIMITED

Registered Office : P-104 Taratala Road, Kolkata 700 088

Phone : 30410600 Fax : 2401 1235; 2401 3976

Email : vesuviusindia@vesuvius.com

Web site : www.vesuviusindia.com

Part I

₹ in lakhs

Statement of Standalone Unaudited Financial Results for the Quarter and six months ended June 30, 2012

Particulars	Three months ended 30.06.2012 (Unaudited)	Previous Three months ended 31.03.2012 (Unaudited)	Corresponding Three months ended 30.06.2011 (Unaudited)	Year to date for current period ended 30.06.2012 (Unaudited)	Year to date for previous period ended 30.06.2011 (Unaudited)	Year ended 31.12.2011 (Audited)
1. Income from Operations						
(a) Net sales/income from operations (Net of excise duty)	13885	13814	13570	27699	25540	54026
(b) Other operating income	36	90	80	125	141	255
Total Income from operations (net)	13921	13904	13650	27824	25681	54281
2. Expenses						
a) Cost of materials consumed	5419	6166	5675	11585	10632	22141
b) Purchases of stock-in-trade	2255	2249	2133	4504	4032	8828
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2)	(437)	(196)	(439)	(351)	(309)
d) Employee benefits expense	875	881	784	1756	1532	3076
e) Depreciation and amortisation expense	417	402	340	819	676	1467
f) Other expenses	3128	3009	2767	6137	5115	10959
Total expenses	12092	12270	11503	24362	21636	46162
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	1829	1634	2147	3462	4045	8119
4. Other income	31	78	25	110	89	210
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	1860	1712	2172	3572	4134	8329
6. Finance costs	-	-	-	-	-	61
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	1860	1712	2172	3572	4134	8268
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	1860	1712	2172	3572	4134	8268
10. Tax expense	604	556	738	1160	1397	2746
11. Net Profit from ordinary activities after tax (9-10)	1256	1156	1434	2412	2737	5522
12. Extraordinary items (net of tax expense ₹ nil)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	1256	1156	1434	2412	2737	5522
14. Share of Profit of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	1256	1156	1434	2412	2737	5522
17. Paid up Equity Share Capital (Face Value ₹ 10/- per share)	2030	2030	2030	2030	2030	2030
18. Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.12.2011						27780
19.i. Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :	6.19	5.69	7.06	11.88	13.48	27.21
c) Basic	6.19	5.69	7.06	11.88	13.48	27.21
d) Diluted						
19.ii. Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :	6.19	5.69	7.06	11.88	13.48	27.21
a) Basic	6.19	5.69	7.06	11.88	13.48	27.21
b) Diluted						

TG

Part II

₹ in lakhs

Select Information for the Quarter and Six Months ended June 30, 2012

Particulars	Three months ended 30.06.2012	Previous Three months ended 31.03.2012	Corresponding Three months ended 30.06.2011	Year to date for current period ended 30.06.2012	Year to date for previous period ended 30.06.2011	Year ended 31.12.2011
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	9018430	9018430	9018430	9018430	9018430	9018430
- Percentage of shareholding	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	11277650	11277650	11277650	11277650	11277650	11277650
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %	100 %	100 %
- Percentage of shares (as a % of the total share capital of the company)	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %

	Particulars	3 months ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

TKG

Standalone Statement of Assets and Liabilities

₹ in lakhs)

Particulars		As at Current half year ended 30.06.2012 (Unaudited)	As at Previous year ended 31.12.2011 (Audited)
A	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	2030	2030
	(b) Reserves & Surplus	30193	27780
	(c) Money received against share warrants	-	-
	Sub-total : Shareholders' Funds	32223	29810
2.	Share application money pending allotment	-	-
3.	Minority Interest	-	-
4.	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	605	636
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	18988	17746
	Sub-total : Non-current liabilities	19593	18382
5.	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	7095	8850
	(c) Other current liabilities	999	1029
	(d) Short-term provisions	16	1018
	Sub-total : Current liabilities	8110	10897
	TOTAL : EQUITY AND LIABILITIES	59926	59089
B	ASSETS		
1.	Non-Current Assets		
	(a) Fixed Assets	13946	13910
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	19212	18108
	(e) Other non-current assets	17	52
	Sub-total : Non-current assets	33175	32070
2.	Current assets		
	(a) Current investments	-	-
	(b) Inventories	6460	4844
	(c) Trade Receivables	16375	14901
	(d) Cash and cash equivalents	2193	5411
	(e) Short-term loans and advances	1534	1528
	(f) Other current assets	189	335
	Sub-total – Current assets	26751	27019
	TOTAL – ASSETS	59926	59089

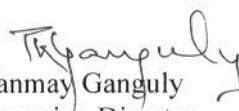
T/S

Notes :

- a) The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- b) Securities and Exchange Board of India vide its circular dated April 16, 2012 has made amendments in the format for Disclosure of Financial results. Accordingly, previous period's/year's figures have been regrouped and/or rearranged wherever necessary.
- c) Provision for current taxation has been made with reference to the profit for the quarter and in accordance with the provisions of Income Tax Act, 1961 and Rules framed thereunder. The ultimate tax liability for the assessment year 2013-2014, however, will be determined on the basis of total income for the year ending on March 31, 2013.
- d) These unaudited results have been subjected to "Limited Review" by the Auditors of the Company.
- e) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 28, 2012.

On behalf of the Board of Directors

July 28, 2012
Kolkata


Tanmay Ganguly
Managing Director