VESUVIUS

SEC/SEBI/155

December 19, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Stock Code : 520113

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot No C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code : VESUVIUS

Dear Sir

Listing compliances – ISIN No : INE 386A01015

Outcome of Board meeting on December 19, 2018

Pursuant to Regulation 30 read with Schedule III, Part A, Item A.7, and other provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), we disclose the following Outcome of the Meeting of the Board of Directors held today on December 19, 2018 :

a) Mr Subrata Roy (DIN 07046994), Managing Director, will step down as Managing Director of the Company effective from close of office hours on December 31, 2018. He will pursue new responsibilities within the Vesuvius Group;

b) Mr Ritesh Dungarwal (DIN 08136275) has been appointed Managing Director of the Company for a period of five years effective from January 1, 2019. He joins us from Cummins where in his last role he served as the India Business Country Leader for Cummins Turbo Technologies division.

A copy of the Announcement made in this regard is enclosed.

Yours faithfully
Vesuvius India Limited

Taposh Roy
Company Secretary

VESUVIUS

Announcement – Change in Managing Director

Vesuvius India Limited announces that at the Board Meeting held on December 19, 2018, the resignation of Mr. Subrata Roy, Managing Director, to take effect from close of office hours on December 31, 2018, has been accepted by the Board of Directors of the Company. Accordingly, Mr. Roy will not be a Director and Managing Director of the Company effective from January 01, 2019.

At the same Board meeting, on the recommendation of the Nomination and Remuneration Committee, Mr. Ritesh Dungarwal has been appointed Managing Director of the Company for a period of five years effective from January 01, 2019, subject to the approval of the Members of the Company to be obtained at the Company's next General Meeting.

Mr Biswadip Gupta, Chairman of Vesuvius India Limited, commented

"I am delighted that Ritesh Dungarwal is joining Vesuvius India Limited as Managing Director. Ritesh holds a master's degree in Aerospace Engineering from IIT Mumbai and an Executive MBA from Kelly School of Business, Indiana University (USA). He joins us from Cummins, where he has spent more than 15 years holding key positions across various functions including engineering, strategy, sales, distribution and operations. In his last role at Cummins, he served as the India Business Country Leader for Cummins Turbo Technologies division. I would also like to extend the Board's sincere thanks to Subrata Roy, who steps down as Managing Director after 4 years of dedicated service to pursue new responsibilities within the Vesuvius Group."

Mr Patrick Andre, Chief Executive of Vesuvius plc and Board Director of Vesuvius India Limited, commented

"Ritesh Dungarwal brings significant business acumen to Vesuvius India Limited, building on the strong track record of the Company. At a time of strong growth in steel manufacture in India, I look forward to the benefits his leadership will bring to Vesuvius in a key jurisdiction for the global Vesuvius Group."

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Place : Kolkata
Date : December 19, 2018