

VESUVIUS INDIA LIMITED

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Part I

₹ in lakhs

Statement of Standalone Audited Financial Results for the Quarter and Year ended on December 31, 2014					
Particulars	Three months ended 31.12.2014 (Audited)	Preceding Three months ended 30.09.2014 (Unaudited)	Corresponding Three months ended 31.12.2013 (Audited)	Current year ended 31.12.2014 (Audited)	Previous Year ended 31.12.2013 (Audited)
1. Income from Operations					
(a) Net sales/income from operations (Net of excise duty)	17171	16754	15522	65167	60119
(b) Other operating income	11	16	12	56	56
Total Income from operations (net)	17182	16770	15534	65223	60175
2. Expenses					
a) Cost of materials consumed	6532	6551	6478	25380	24637
b) Purchases of stock-in-trade	3475	2980	2703	12211	9576
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	200	382	30	179	(1043)
d) Employee benefits expense	1112	1053	929	4308	3782
e) Depreciation and amortisation expense	483	470	517	1912	1756
f) Other expenses	3493	3325	3011	13150	12138
Total expenses	15295	14761	13668	57140	50846
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	1887	2009	1866	8083	9329
4. Other income	312	218	188	910	572
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	2199	2227	2054	8993	9901
6. Finance costs	-	-	7	-	7
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	2199	2227	2047	8993	9894
8. Exceptional items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	2199	2227	2047	8993	9894
10. Tax expense	751	762	688	3076	3377
11. Net Profit from ordinary activities after tax (9-10)	1448	1465	1359	5917	6517
12. Extraordinary items (net of tax expense ₹ nil)	-	-	-	-	-
13. Net Profit for the period (11-12)	1448	1465	1359	5917	6517
14. Share of Profit of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	1448	1465	1359	5917	6517
17. Paid up Equity Share Capital (Face Value ₹10/- per share)	2030	2030	2030	2030	2030
18. Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.12.2014				41903	37684
19.i. Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
a) Basic	7.13	7.22	6.70	29.15	32.10
b) Diluted	7.13	7.22	6.70	29.15	32.10
19.ii. Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
a) Basic	7.13	7.22	6.70	29.15	32.10
b) Diluted	7.13	7.22	6.70	29.15	32.10

Subrata Ray

Part II Select Information for the Quarter and Year ended on December 31, 2014					
Particulars	Three months ended 31.12.2014	Preceding Three months ended 30.09.2014	Corresponding Three months ended 31.12.2013	Current Year ended 31.12.2014	Previous Year ended 31.12.2013
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	9018430	9018430	9018430	9018430	9018430
- Percentage of shareholding	44.43 %	44.43 %	44.43 %	44.43 %	44.43 %
2. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	11277650	11277650	11277650	11277650	11277650
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100 %	100 %	100 %	100 %	100 %
- Percentage of shares (as a % of the total share capital of the company)	55.57 %	55.57 %	55.57 %	55.57 %	55.57 %

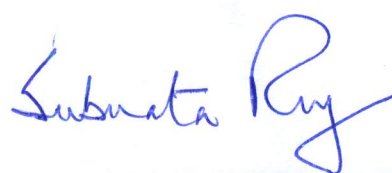
	Particulars	3 months ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

Subrata Ray

Standalone Statement of Assets and Liabilities

₹ in lakhs

Particulars		As at Current year ended 31.12.2014 (Audited)	As at Previous year ended 31.12.2013 (Audited)
A	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	2030	2030
	(b) Reserves and Surplus	41903	37684
	(c) Money received against share warrants	-	-
	Sub-total : Shareholders' Funds	43933	39714
2.	Share application money pending allotment	-	-
3.	Minority Interest	-	-
4.	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	450	890
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	1041	802
	Sub-total : Non-current liabilities	1491	1692
5.	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	9014	7512
	(c) Other current liabilities	1569	1371
	(d) Short-term provisions	1806	1470
	Sub-total : Current liabilities	12389	10353
	TOTAL : EQUITY AND LIABILITIES	57813	51759
B	ASSETS		
1.	Non-Current Assets		
	(a) Fixed Assets	15183	13896
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1313	2451
	(e) Other non-current assets	-	-
	Sub-total : Non-current assets	16496	16347
2.	Current assets		
	(a) Current investments	-	-
	(b) Inventories	7171	5880
	(c) Trade Receivables	18685	17888
	(d) Cash and cash equivalents	14307	10627
	(e) Short-term loans and advances	921	968
	(f) Other current assets	233	49
	Sub-total : Current assets	41317	35412
	TOTAL : ASSETS	57813	51759



Notes :

- a) The Board of Directors has recommended payment of final dividend Rs.6 per share (i.e. 60%) for the year ended December 31, 2014 at their meeting held on February 24, 2015. Annual General Meeting will be held on May 7, 2015. Dividend when declared will be paid to Shareholders on or after May 15, 2015.
- b) The Company is primarily a manufacturer and trader of refractories and is managed organisationally as a single unit. Accordingly, the Company is a single segment company.
- c) Provision for taxation has been recognised with reference to the profit for the year ended December 31, 2014 and in accordance with the provisions of Income Tax Act, 1961 and Rules framed there under. The ultimate tax liability for the assessment year 2015-2016 will be determined on the basis of total income for the year ending on March 31, 2015.
- d) Previous period's figures have been regrouped and/or rearranged wherever necessary.
- e) The figures for Quarter ended 31.12.2014 and 31.12.2013 are the balancing figures between audited figures in respect of the full financial year ended 31.12.2014 and 31.12.2013 and the published year to date figures upto the third quarter of the current financial period ended on 30.09.2014 and the previous financial period ended on 30.09.2013.
- f) The Statutory Auditors of the Company have expressed an unqualified opinion on the Audited Annual Accounts for the year ended December 31, 2014.
- g) This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 24, 2015.

On behalf of the Board of Directors


Subrata Roy
Managing Director

February 24, 2015
Kolkata