Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

To,

National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Subject: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

This is to inform you that we, the acquirers, being the Promoters and Members of Promoter Group of Vertoz Advertising Limited ("Target Company") have acquired the Equity Shares of Target Company pursuant to Scheme of Merger by absorption of Paynx Technologies Private Limited and Qualispace Web Services Private Limited with Target Company.

This acquisition being exempt under Regulation 10(1)(d)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI (SAST) Regulations, 2011), the necessary disclosure under Regulation 10(6) for the above said acquisition in prescribed format is enclosed herewith. Please take the same on your record.

Thanking You,

Yours Faithfully,

Hirenkumar Rasiklal Shah
Digitally signed by Hirenkumar Rasiklal Shah
Date: 2024.03.13 16:55:46 +05'30'

Hirenkumar Rasiklal Shah (Acquirer)

Ashish Rasiklal Shah
Digitally signed by Ashish Rasiklal Shah
DN: c=IN, o=Personal, title=8639, 2.5.4.20=85bfd20a2cd42556ac0b4492bb442380c63cc075dec8894a9f4652a632bcbf127, postalCode=400080, st=Maharashtra, serialNumber=8f32439d429bcd1679387 1bb2862 2a3ba58d9ca6a086aa76a9bfe2150 2ed6170, cn=Ashish Rasiklal Shah
Date: 2024.03.13 17:00:38 +05'30'

Ashish Rasiklal Shah (Acquirer)

Dimple Hirenkumar Shah
Digitally signed by Dimple Hirenkumar Shah
Date: 2024.03.13 16:54:12 +05'30'

Dimple Hirenkumar Shah (Acquirer)

Gunja Ashish Shah
Digitally signed by Gunja Ashish Shah
DN: c=IN, o=Personal, title=8451, 2.5.4.20=85bfd20a2cd42556ac0b4492bb442380c63cc075dec8894a9f4652a632bcbf127, postalCode=400080, st=Maharashtra, serialNumber=2efce3c5aeca3acfc0c2534ec81399740796fa0d25d4b9f8b81acf0fdf793c0, cn=Gunja Ashish Shah
Date: 2024.03.13 17:01:39 +05'30'

Gunja Ashish Shah (Acquirer)

Place: Mumbai
Date: 13th March 2024

Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SAST Regulations')

Sr. No.	Particulars	Details	
1.	Name of the Target Company (TC)	Vertoz Advertising Limited	
2.	Name of the acquirer(s)	**Name of the Acquirers:** 1. Ashish Rasiklal Shah (Promoter) 2. Hirenkumar Rasiklal Shah (Promoter) 3. Dimple Hirenkumar Shah (Promoter group) 4. Gunja Ashish Shah (Promoter group) **Name of Persons Acting in Concert (PAC) (members of promoter group):** 1. Rasiklal Hathichand Shah 2. Ranjanben Rasiklal Shah 3. Archana Rohit Shah 4. Shital Chintan Shah 5. Arpana Vipul Vejani	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE Limited)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Allotment pursuant to Scheme of Merger by absorption of Paynx Technologies Private Limited and Qualispace Web Services Private Limited with Vertoz Advertising Limited **Date of Allotment:** 7th March, 2024	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(ii) of SAST Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	The disclosure of proposed acquisition was not required to be made under Regulation 10(5) as it does not fall under the list specified under SAST Regulations, for which such disclosure was required.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5) – Not Applicable	Whether the disclosures under regulation 10(5) are actually made – Not applicable

a)	Name of the transferor / seller	NA		NA	
b)	Date of acquisition	7th March, 2024			
c)	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	There was no transfer of shares but the acquisition pursuant to the merger (as per the details stated above). Further, the number of shares acquired by each acquirer are as follows: **Promoters:** Ashish Rasiklal Shah – 76,16,000 Hirenkumar Rasiklal Shah - 76,16,000 **Promoter group:** Dimple Hirenkumar Shah – 25,10,000 Gunja Ashish Shah - 25,10,000			
d)	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	2,02,52,000 equity shares % of total existing share capital – 48.18% % of diluted share capital* - 47.52% **Company has 5,85,000 number of outstanding Equity Share Warrants which would be converted into equity shares.*			
e)	Price at which shares are proposed to be acquired / actually acquired	Not applicable, as the acquisition is pursuant to merger			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a)	**Each Acquirer / Transferee**				
	Ashish Rasiklal Shah	30,71,824	17.09	10,687,824	25.43
	Hirenkumar Rasiklal Shah	30,71,824	17.09	10,687,824	25.43
	Dimple Shah	0	0	25,10,000	5.97
	Gunja Shah	0	0	25,10,000	5.97
b)	**Each PAC**				
	Rasiklal Hathichand Shah	1,19,700	0.67	1,19,700	0.28

	Ranjanben Rasiklal Shah	1,19,700	0.67	1,19,700	0.28
	Archana Rohit Shah	1,19,700	0.67	1,19,700	0.28
	Shital Chintan Shah	1,19,700	0.67	1,19,700	0.28
	Arpana Vipul Vejani	1,19,700	0.67	1,19,700	0.28
	Total	**67,42,148**	**37.53**	**2,69,94,148**	**64.2**
c)	**Each Seller / Transferor**	NA	NA	NA	NA

Signatures:

Hirenkumar Rasiklal Shah Digitally signed by Hirenkumar Rasiklal Shah Date: 2024.03.13 16:55:20 +05'30'

Hirenkumar Rasiklal Shah (Acquirer)

Ashish Rasiklal Shah Digitally signed by Ashish Rasiklal Shah DN: c=IN, o=Personal, title=8639, 2.5.4.20=85bfd20a2cd42556ac0b492bb4423380c63cc075dec889ka9f4652a632bcbf127, postalCode=400080, st=Maharashtra, serialNumber=8f03439d429bcd16793871bb28632a3ba58d9ca6a086aa76a9bfe21502ed6170, cn=Ashish Rasiklal Shah Date: 2024.03.13 17:03:05 +05'30'

Ashish Rasiklal Shah (Acquirer)

Dimple Hirenkumar Shah Digitally signed by Dimple Hirenkumar Shah Date: 2024.03.13 16:54:38 +05'30'

Dimple Hirenkumar Shah (Acquirer)

Gunja Ashish Shah Digitally signed by Gunja Ashish Shah DN: c=IN, o=Personal, title=8451, 2.5.4.20=85bfd20a2cd42556ac0b492bb442380c63cc075dec889ka9f4652a632bcbf127, postalCode=400080, st=Maharashtra, serialNumber=2efce3c5aeeca3acfc0c2534ec813997402fe7a9e75d4bc9ffb81acf0bf793cb , cn=Gunja Ashish Shah Date: 2024.03.13 17:02:15 +05'30'

Gunja Ashish Shah (Acquirer)

Place: Mumbai
Date: 13th March 2024