

06th July 2024

The Manager – Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code: VERTOZ
Series: EQ

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 (“LODR”)

Dear Sir/Madam,

In continuation of our intimation dated 31st May, 2024, we wish to inform you that based on the recommendations of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 06th July, 2024 inter alia considered and approved the following:

1. Allotment of Bonus Equity Shares to the eligible shareholders as on Record Date:

The Board of Directors of the Company has accorded its approval for allotment of 42,61,50,000 Bonus Equity Shares of face value of Re. 1/- (Rupee One only) each, fully paid-up as Bonus Equity Shares in the proportion of 1:1 i.e. 1 (One) Bonus Share of Rs. 1/- each for every 1 (One) existing Equity Share held to be credited as fully paid-up Equity Shares to the holders of the existing Equity Shares of the Company whose names appeared in the Register of Members or in the Register of Beneficial Owners maintained by the Company/ Depositories as on 05th July, 2024, i.e. the Record Date fixed for this purpose.

Consequently, the paid-up Equity Share Capital of the Company stands increased from Rs. 42,61,50,000/- (Rupees Forty-Two Crore Sixty-One Lakh and Fifty Thousand Only) divided into 42,61,50,000 Bonus Equity Shares of face value of Re. 1/- (Rupee One only) each to Rs. 85,23,00,000/- (Rupees Eighty-Five Crore and Twenty-Three Lakhs Only) divided into 85,23,00,000 Equity Shares of face value of Re. 1/- (Rupee One only) each.

The Bonus Equity Shares shall rank pari-passu and carry the same rights with the existing Equity Shares of the Company in all respects.

2. Annual General Meeting:

The 13th Annual General Meeting (“AGM”) of the Company for the year ended 31st March, 2024 will be held on Friday, 02nd August, 2024 at 05.00 p.m. (IST)



3. Change of Designation of Mr. Hirenkumar Shah (DIN: 00092739) from Whole-time Director to Managing Director with effect from 06th July, 2024:

The designation of Mr. Hirenkumar Shah (DIN: 00092739) has now been changed from Whole-time Director to Managing Director with effect from 06th July, 2024. The brief details of the changes as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, as “Annexure A”.

The meeting commenced at 05.30 p.m. and concluded at 06.20 p.m.

The outcome shall also be uploaded on the Company's website at <https://vertoz.com/ir/board-meeting/>.

We request you to take the same on your records.

Thanking you,

Yours faithfully

**On behalf of Board of Directors
For Vertoz Limited
(Formerly known as Vertoz Advertising Limited)**



**Zill Shah
Company Secretary & Compliance Officer
Membership No. A51707
Encl: A/a**

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023

Change in Designation of Mr. Hirenkumar Shah (DIN: 00092739) from Whole-time Director to Managing Director with effect from 06th July, 2024

Sr. No.	Particulars	Details as required
1.	Reason for change	Change in Designation
2.	Date of cessation/ appointment and terms of appointment	Date of appointment: He is appointed with effect from 06 th July 2024 to hold the office as Managing Director till the end of his current term, subject to approval by the Members. Terms of appointment: Existing full-time employment.
3.	Brief Profile (In case of appointment)	Mr. Hirenkumar Shah has completed his first year Bachelor of Commerce from the University of Mumbai. He is also the Promoter of our Company and has been associated with us since May 02, 2014 and was appointed as a Whole-time Director for the first term on June 14, 2017. He has around 17 years of experience in the business and industry. He looks after the day-to-day operations and is responsible for setting forth the group strategy and vision. Prior to joining our Company, he was associated with in several start-up companies.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Hirenkumar Rasiklal Shah is Brother of Mr. Ashish Rasiklal Shah, Non-Executive Director and Spouse of Mrs. Dimple Hirenkumar Shah, Chief Financial Officer and Additional Executive Director of the Company and he is the Promoter of the Company.
5.	Declaration	In accordance with circular no. NSE/CML/2018/24 dated 20 th June, 2018, issued by NSE, we hereby affirm that Mr. Hirenkumar Shah is not debarred from holding the office as Managing Director by virtue of any SEBI order or any other such authority.

