

2<sup>nd</sup> June 2024

To,  
The Manager,  
Listing Department  
The National Stock Exchanges of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

**Scrip Code: VERTOZ**

**Series: EQ**

Dear Sir/Madam,

**Subject: Newspaper Advertisement for Notice of Extra-Ordinary General Meeting (EGM) and Remote E-Voting**

With reference to the captioned subject, this is to inform you that the EGM Notice of the Company is published in both English Language Newspaper and Vernacular Language Newspaper.

Please find enclosed a copy of the Newspaper Publication, in this regard, in the following Newspapers on 2<sup>nd</sup> June 2024:

- Financial Express (English Language National Daily Newspaper – All Editions) and
- Lakshadweep (Marathi Language Daily Newspaper – Mumbai Edition).

The scan copy of the same is enclosed herewith.

The advertisements may also be accessed on the website of the Company at the link: <https://vertoz.com/ir/>.

We request you to kindly take the same on your records.

Thanking you,

Yours Faithfully,

**For Vertoz Advertising Limited**

*Zill Shah*

**Zill Shah**  
**Company Secretary & Compliance Officer**  
**M. No.: A51707**  
**Encl: A/a**



Modi victory...

In Karnataka, too, while the BJP is projected to lose some seats, the INDIA bloc is not projected to gain as many as it expected following the Congress's victory in the Assembly polls. In Andhra Pradesh, most exit polls predicted a sweep for the BJP-TDP-Jana Sena combine, while in Telangana the BJP is projected to better tally compared to 2019.

UPA 105 seats. However, riding high on 'Modi wave' NDA finished with 336 seats and the UPAGot mere 60 seats. Of these, the BJP won 282 and the Congress 44. NDA replaced UPA at the Centre. In 2009, too, when the UPA came back to power, an average of four exit polls had underestimated the tally of the winner. They gave 195 seats to the UPA and 185 to the NDA. The UPA finally won with 262 seats, the NDA got restricted to 158. Of these, the Congress won 206 seats and the BJP 116.

Passenger vehicle...

"We are very hopeful that we will start seeing green shoots with the election results. I think things will turn around," Banerjee added. Banerjee said the company is going to introduce limited-edition trims of its entry level cars—Alto K10, S-Presso and Celerio—to rejuvenate small car segment. The Dream Series edition trims of the three models will be launched at a

As Q-comm stretches itself, others play patience game

"Categories that are standardised and require basic discovery and logistics efforts such as beauty, small electronics and accessories, and standard apparels like innerwear, basic T-shirts have potential to sell well on quick-commerce. But non-standard categories that require customers to spend time on discovery or have complex logistics needs (like large appliances, apparels, furniture) are difficult to win on quick-commerce," he says. Despite the speedy adoption and staggering growth, many feel the high-burn business model is not profitable. It requires players to get dark stores closer to customers and look beyond an average order value (AOV) of around ₹500. "The additional and big-ticket product portfolio needs to add cost structure which also means additional capital, more in-store offerings and upkeep of real estate and supply," shares a senior Gurugram-based executive working at a quick-commerce firm, not wishing to be identified. As Karan Taurani, SVP, Elara Capital, says, "Today customers are getting famil-



iar with ordering groceries and other items within 10 minutes. It is a convenience-led game, and it is definitely eating up the market share of e-commerce, but only reliable deliveries will sustain the demand." For many brands like Good Glamm, Q-comm is a big sales avenue. "Blinkit is our top e-commerce partner for our MyGlamm POUT by Karan Johar lipstick.

Across MyGlamm, quick commerce contributes close to 20% of our e-commerce sales," says Ketan Bhatia, group brand director, Good Glamm Group. "During special days, when the demand for gold and silver coins is high, it helps us reach a wider range of end consumers," says MP Ahammed, chairman, Malabar Gold, who supplied about 75,000 gold coins to Blinkit during the last Dhanteras and recent Akshaya Tritiya. So even as Blinkit founder Albinder Dhindsa posts on X, "We've already delivered 13 of these since morning!" for air coolers, and PlayStation 5 went out of stock within a week, reports have a word of caution. As per a report by JM Financial Institutional Securities, the multiple facets spread across sourcing, distribution, warehousing, inventory management, logistics, demand forecasting, dark store operations and customer experience, amongst others, need to work in sync for the model to be viable.

price point of ₹4.99 lakh (ex-showroom), he said. Sales of Maruti Suzuki's mini segment cars declined to 9,902 units from 12,236 units in May 2023. Hyundai Motor India said a 1% year-on-year increase in domestic dispatch of vehicles to dealers. Its wholesales rose to 49,151 units in May as compared to 48,601 units in May 2023. Hyundai Motor India

COO Tarun Garg said the sales growth this FY is anticipated to remain in low single digit range. "In April the industry grew by around 1.5%, so April plus May the industry growth should be around 2-2.5% over same period last year," he said. Tata Motors said its passenger vehicle sales, including electric vehicles, in the domestic market, were up 2% at 47,075

units compared to 45,984 units in the year-ago month. Mahindra & Mahindra reported a 31% year-on-year increase in passenger vehicle dispatches last month at 43,218 units. It had sold 32,886 units in May 2023. Toyota Kirloskar Motor reported a 24% Y-o-Y increase in total wholesales in May at 25,273 units as compared to that of same month last year. Kia

India said its total wholesales rose 4% year-on-year to 19,500 units in May. The company had dispatched 18,766 units to dealers in May 2023. "So far in this year, we have been aggressive in introducing new competitive variants of our models, which has contributed significantly to our sales," Kia India senior VP and head sales & marketing Hardeep Singh Brar said. MG Motor India reported a 5% dip in wholesales at 4,769 units in May compared to the same month last year. It had dispatched 5,006 units to dealers in May 2023. Honda Cars India domestic sales inched up to 4,822 units in the month of May from 4,660 units. "The market conditions were challenging during May as industry experienced weaker showroom traffic amidst ongoing heat wave conditions in most parts of the country," said Kunal Behl, VP, marketing & sales, Honda Cars India. "We aligned our sales plan during the month, focusing on retail and creating comfortable buying experience for our customers. While we expect conditions to get more conducive with onset of monsoons in June..." added Behl.

Pradesh, with 13 seats, had a turnout of 55.60%. A total of 10.06 crore electors, in over 1.09 lakh polling stations, were eligible to cast their votes in the last phase. Polling was conducted amid heat wave conditions in UP, Bihar and Punjab. On Friday, 18 poll officials in Bihar and UP had died in 24 hours due to heat-related ailments. According to EC data, the overall voter turnout in the six phases saw a decline of 1.55 percentage points from 67.18% in 2019 to 65.63% this time. 94 constituencies witnessed a drop in the absolute number of voters this time.

May GST...

Within total collections, Central GST collections stood at ₹32,409 crore; state GST collections at ₹40,265 crore; integrated GST at ₹87,781 crore, including ₹39,879 crore collected on imported goods; and collections from cess stood at ₹12,284 crore, the ministry said. Moreover, in May, the Centre settled ₹38,519 crore to CGST and ₹32,733 crore to SGST from the net IGST collection of ₹67,204 crore. This translates to a total revenue of ₹70,928 crore for CGST and ₹72,999 crore for SGST in May, post settlement.

Phase 7 turnout...

The final turnout was likely to be higher because reports from all constituencies were still to come in. In 2019, the same 57 seats had a turnout of 64.5%. The turnout in Jharkhand's three seats was the highest among the eight states and UTs at 69.96%, followed by West Bengal's nine constituencies in Phase 7, at 69.89%. In Himachal Pradesh, which had all its four seats going to polls on Saturday, the turnout was 68.40%. Bihar's eight seats had the lowest turnout in the last phase at 51.27%. In 2019, the same seats had a turnout of 50.4%. The voter turnout in Chandigarh's lone seat was 67.9% while Punjab, which has 13 seats, recorded a turnout of 55.98%. Odisha's six constituencies in Phase 7 had a turnout of 65.68%. Uttar



Delhi's 52.9 degree reading was due to malfunction: IMD

to examine the device for errors, if any. "The temperature sensor of AWS Mungeshpur is found to report about three degrees Celsius higher maximum temperature than the maximum temperature reported by the standard instrument," the IMD said and attributed the readings to "malfunctioning of the sensor" of the AWS. "We will examine AWS, course corrections, if any, will be carried out on an individual basis," said IMD Director General Mrutyunjay Mohapatra, adding that the faulty sensor of the Mungeshpur AWS would be replaced in a few days.

THE INDIA METEOROLOGICAL Department on Saturday said the temperature reading of 52.9 degrees Celsius by an automatic weather station (AWS) at Mungeshpur in northwest Delhi was due to a "malfunctioning sensor" and said that such devices deployed for weather observations will be examined. The weather office had dispatched a team of experts to Mungeshpur after an AWS deployment there recorded a maximum temperature of 52.9 degrees Celsius on May 29

GANON PRODUCTS LIMITED (FORMERLY KNOWN AS 'GANON TRADING & FINANCE CO. LIMITED') STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2024

ICICI Lombard Nibhaye Vaade ICICI LOMBARD GENERAL INSURANCE COMPANY LIMITED (IN: L67200MH2000PLC129408) Registered Office: ICICI Lombard House, 414, Veer Savarkar Marg, Near Siddhivinayak Temple, Prabhadevi, Mumbai - 400 025. Tel: 022-61961100 Website: www.icicilombard.com, Email: investors@icicilombard.com

SULA VINEYARDS LIMITED (Formerly known as Sula Vineyards Private Limited) Regd. Off: 901, Solaris One, N.S. Phadke Marg, Andheri (E) Mumbai - 400069; Tel No.: (022) 61286066 E-mail: cs@sulawines.com, website: https://www.sulawineyards.com; CIN: L15549MH2003PLC139352

NOTICE OF THE TWENTY-FOURTH (24<sup>th</sup>) ANNUAL GENERAL MEETING AND E-VOTING INFORMATION Notice is hereby given that the Twenty-Fourth (24<sup>th</sup>) Annual General Meeting ("AGM") of the Members of ICICI Lombard General Insurance Company Limited ("the Company") will be held on Tuesday, June 25, 2024 at 2:00 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the Ordinary and Special Business, as set out in the Notice of the Twenty-Fourth (24<sup>th</sup>) AGM ("AGM Notice").

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