

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	VERTEXPLUS TECHNOLOGIES LIMITED
Mode of Fund Raising	Public issue
Date of Raising Funds	Anchor Investor Bidding Date: 01/03/2023 Issue Opening Date: 02/03/2023 Issue Closing Date: 06/03/2023 Allotment of Equity Shares: 10/03/2023 Listed on 15/03/2023
Amount Raised	14,20,41,600
Report filed for Half year ended	30/09/2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working Capital Requirement	Not Applicable	1000.00 Lakhs	-	208.42 Lakhs	Nil	1. The company has received Rs. 14,20,41,600 in aggregate from public issue 2. Of this an amount of Rs. 1100 lakhs was deposited in bank as Fixed Deposit as on 30th September, 2023.
General Corporate Purpose	Not Applicable	308.42 Lakhs	-	Nil	Nil	
Issue related expenses in relation to Issue	Not Applicable	112.00 Lakhs	-	112.00 Lakhs	Nil	

