



VERA SYNTHETIC LIMITED

UL-27, Pattani Plaza Complex, Devubaug, Bhavnagar-364 002. (GUJARAT) INDIA

27th August, 2019

To,
Manager - Listing Department,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
BandraKurla Complex – Bandra (E)
Mumbai – 400 051

Symbol: VERA

Dear Sir,

Sub: Outcome of Board Meeting of "VERA SYNTHETIC LIMITED" ("Company") held on Tuesday, 27th Day of August, 2019 at 04:00 P.M.

The Board of Directors of the Company at their meeting held on the 27th Day of August, 2019 at 04:00 P.M. at the registered office of the Company situated at Office no. UL-27, Pattani Plaza Complex Devubaug, Dairy Road, Bhavnagar – 364002, inter alia transacted the following businesses.

1. Considered and confirmed Minutes of the previous Board Meeting
2. Considered and approved Director's Report for the Financial Year 2018-19
3. Considered and approved the appointment of M/s. J. S. VIRANI & CO. Practising Company Secretary, as the Secretarial Auditor of the Company to conduct the Secretarial Audit in terms of Section 204 of the Companies Act, 2013 for the Financial Year 2019-20. (Brief profile of Auditor is attached)
4. Considered appointment of M/s. RAJ SHAH & CO, Chartered Accountants (FRN: 141020W) Bhavnagar as an **Internal Auditor** of the Company for the Financial Year 2019-20. (Brief profile of Auditor is attached)
5. Considered and approved draft notice for 20th AGM and date of 20th AGM be scheduled on Monday, 30th September, 2019 at the registered office of the Company.
6. Book Closure for 20th AGM shall be from Monday, 23rd September, 2019 to Monday, 30th September, 2019 (Both days Inclusive)
7. Considered and approve revision in the remuneration of Mr. Sunil Makwana (DIN: 00245683), Managing Director and Chairman of the Company.

The Meeting was commenced at 04:00 P.M and concluded at 6:00 P.M.

You are therefore requested to take this into your official records and oblige.

Thanking You.



FORMERLY KNOWN AS VERA SYNTHETIC PVT. LTD.

CIN: L17110GJ2000PLC037369

Phone No. : 0278 2525434, Fax: 91-278-2883029, Email : info@sujlonropes.com

Web: www.sujlonropes.com



VERA SYNTHETIC LIMITED

UL-27, Pattani Plaza Complex, Devubaug, Bhavnagar-364 002. (GUJARAT) INDIA

Yours Faithfully,

For, VERA SYNTHETIC LIMITED

Kruti Shah
COMPANY SECRETARY



Brief Profile of the Secretarial Auditor:

Name	M/s. J. S. VIRANI & CO. (Practising Company Secretary) CP No: 14963
Terms of Appointment	M/s. J. S. VIRANI & CO., (Practising Company Secretary), Bhavnagar is appointed as a secretarial Auditor of the Company for the F.Y.2019-20 at such remuneration as may be decided by the Board from time to time
Office Address	Khambhati building sawaigar street, station road Amba Chowk, Shelarshah Chowk to Station Road, Bhavnagar-364001 Email: csjsvirani@gmail.com

Brief Profile of the Internal Auditor:

Name	M/s. RAJ SHAH & CO.
Terms of Appointment	M/s. RAJ SHAH & CO., (Practising Chartered Accountant), Bhavnagar is appointed as an Internal Auditor of the Company for the F.Y.2019-20 at such remuneration as may be decided by the Board from time to time
Office Address	1159 B/4, Senetoriyam Road, Meghani Circle, Bhavnagar – 364001. E-mail: raj.shah24292@gmail.com

Subject to approval of Shareholder's in General Meeting proposed revision in the remuneration of Managing Director:

Proposed Remuneration	a)	Basic Salary: Rs.5,00,000/- per month w.e.f. October 01, 2019
	b)	Scale 5,00,000 – 10,00,000
	c)	Sales Commission: 0.75% percent of gross sales for each financial year of the Company w.e.f. financial year 2018-19.
	d)	Next Increment due on 30.09.2020

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