



VERA SYNTHETIC LIMITED

UL-27, Pattani Plaza Complex, Devubaug, Bhavnagar-364 002. (GUJARAT) INDIA

To,
Manager - Listing Department,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
BandraKurla Complex – Bandra (E)
Mumbai – 400 051

22nd April, 2018

SYMBOL: VERA

Dear Sir,

Sub: Declaration with regard to Regulation 32(1) of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

With reference to the above subject matter and pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, Kindly find below explanation for utilization of funds made by us compared with projected utilization of funds made by us in Prospectus.

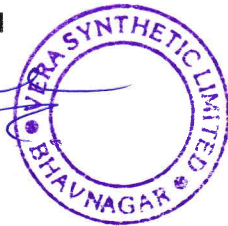
□ inLacs

Sr. No.	Particulars	As described in Prospectus	Actual Utilised proceeds	Balance as on 31 st March, 2019	Deviation, if any
1	Issue Related Expenses	--	--	--	--
2	Working Capital	--	--	--	--
3	General Corporate Purpose	100.00	32.93	--	NIL
	TOTAL	100.00	32.93	--	--

This utilization of funds allocated was already placed before the meeting of Audit Committee and the same as been approved by the committee. In terms of final prospectus filed for IPO, any variation in actual utilization of funds allocated for the purpose set forth, increased fund requirement for the Particular purpose may be financed by the surplus funds, if any available in respect of the other purpose for which funds are being raised in this issue. With regard to IPO Proceeds only Rs. 32.93 Lacs were balance fund yet to be utilized on 30.09.2018 henceforth only 32.93 has been included in the current statement ending on 31.03.2019. All the IPO proceeds have been utilized.

For, Vera Synthetic Limited

Chief Financial Officer



FORMERLY KNOWN AS VERA SYNTHETIC PVT. LTD.

CIN: L17110GJ2000PLC037369

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