VERA SYNTHETIC LIMITED
UL-27, Pattani Plaza Complex, Devubaug, Bhavnagar-364 002. (GUJARAT) INDIA

13th November, 2026

To,
Manager - Listing Department,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex – Bandra (E)
Mumbai – 400 051

Symbol: VERA

Dear Sir,

Sub: Outcome of Board Meeting of "VERA SYNTHETIC LIMITED" ("Company") held on Thursday, 13th Day of November, 2026 at 3:00 P.M.

The Board of Directors of the Company at their meeting held on, 13th Day of November, 2026 at 03:00 P.M. at the registered office of the Company situated at Office no. UL-27, Pattani Plaza Complex Devubaug, Dairy Road, Bhavnagar – 364002, inter alia transacted the following businesses.

1. Considered and confirmed Minutes of the previous Board Meeting

2. Considered and Approved unaudited Financial Results of the company for the half year ended 30th September, 2026 (under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015) along with Limited Review Report of the Statutory Auditor on the said Results, as enclosed.

3. Authorised Mr. Sunil Makwana to execute all such acts and deed necessary for submission of unaudited financial results
4. Authorised Mr. Sunil Makwana to execute all such acts and deed necessary for installation of solar penal on the factory roof top of Vera Synthetic Limited

The Meeting was commenced at 3:00 P.M and concluded at 6:00 P.M.
You are therefore requested to take this into your official records and oblige.
Thanking You.

Yours Faithfully,
For, VERA SYNTHETIC LIMITED

Kruti Nitinbhai Shah
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VERA SYNTHETIC LIMITED BHAVNAGAR

Kruti Shah
Company Secretary

Encl:

- ✓ **Auditor's Limited Review Report**
- ✓ **Unaudited statement of Assets And Liability as on 30.09.2026**
- ✓ **Unaudited Financial Results for the half year ended on 30th September, 2026**
- ✓ **Unaudited Cashflow statement for the half year ended on 30th September, 2026**

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

on the Unaudited Standalone Financial Results for the half year ended 30th September, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Vera Synthetic Limited
CIN: L17110GJ2000PLC037369
Bhavnagar, Gujarat

1. We have reviewed the accompanying statement of unaudited standalone financial results of Vera Synthetic Limited ("the Company") for the half year ended 30th September, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 13th November, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The Statement includes the results for the full financial year ended 31st March, 2026 and the published unaudited figures for the half year ended 30th September, 2026, which were subject to

limited review by us. The figures for the year ended 31st March, 2026 were audited by us, and we expressed an unmodified opinion thereon vide our report dated 29th May, 2026.

Our conclusion is not modified in respect of this matter.

For Raj Shah & Co.
Chartered Accountants
FRN: 141020W

RAJ B SHAH
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CA Raj B Shah
Proprietor
M. No.: 166492
UDIN: 26166492NGCSOY2395
Place: Ahmedabad
Date: 13/11/2026

M/s. Vera Synthetic Ltd

CIN: L17110GJ2000PLC037369

OFFICE NO, UL-27, PATTANI PLAZA, DEVUBAG, DAIRY ROAD, BHAVNAGAR, BHAVNAGAR, GUJARAT-364002

Balance Sheet as at September 30, 2026

(All amounts in INR Thousands, unless otherwise stated)

Particulars	Note	As at Sep 30, 2026	As at March 31, 2026
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	49,350.00	49,350.00
Reserves and Surplus	4	248,674.24	215,461.80
		298,024.24	**264,811.80**
Current Liabilities			
Short-term Borrowings	5	3,276.17	286.60
Trade Payables			
total outstanding dues of micro and small enterprises	6	6,252.97	2,878.85
total outstanding dues of creditors other than micro and small enterprises	6	31,425.25	6,447.95
Other Current Liabilities	7	21,270.33	13,576.10
Short-term Provisions	8	11,600.00	11,757.54
		73,824.72	**34,947.04**
TOTAL		**371,848.96**	**299,758.84**
II. ASSETS			
Non-current Assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	9	47,871.35	48,371.67
Intangible Assets	9	-	-
Non-current Investments	10	20,250.00	20,250.00
Deferred Tax Assets (Net)	11	656.63	656.63
		68,777.98	**69,278.30**
Current Assets			
Inventories	12	36,288.33	48,645.96
Trade Receivables	13	137,032.93	38,470.11
Cash and Bank Balances	14	14,515.14	14,094.21
Short-term Loans and Advances	15	110,122.93	124,652.40
Other Current Assets	16	5,111.65	4,617.86
		303,070.98	**230,480.54**
TOTAL		**371,848.96**	**299,758.84**
General Information	1		
Significant Accounting Policies	2		

The accompanying notes are an integral part of the Financial Statements

For and on behalf of Board of Directors

M/s. Vera Synthetic Ltd

Sunilbhai Devjibhai Makwana — Digitally signed by Sunilbhai Devjibhai Makwana Date: 2026.11.13 17:53:07 +05'30'

Meera Sunil Makwana — Digitally signed by Meera Sunil Makwana Date: 2026.11.13 18:06:07 +05'30'

Sunil Devjibhai Makwana
Director
DIN : 00245683

Meera Sunil Makwana
Director
DIN : 08277500

Place : Bhavnagar

Date : Nov 13, 2026

M/s. Vera Synthetic Ltd

CIN: L17110GJ2000PLC037369

OFFICE NO, UL-27, PATTANI PLAZA, DEVUBAG, DAIRY ROAD, BHAVNAGAR, BHAVNAGAR, GUJARAT-364002

Statement of Profit And Loss for April to September 30, 2026

(All amounts in INR Thousands, unless otherwise stated)

Particulars	Note	April to Sep 30, 2026	April to March 31, 2026
INCOME			
Revenue from Operations	17	323,558.91	492,012.09
Other Income	18	7,938.73	13,890.57
Total Income		**331,497.64**	**505,902.66**
EXPENSES			
Cost of Materials Consumed	19	218,449.69	335,079.98
Change in Inventories of finished goods, work-in-progress, and stock-in-trade	20	(531.33)	-
Employee Benefits Expense	21	44,871.31	75,233.64
Finance Costs	22	8.06	-
Depreciation and Amortisation Expense	23	3,520.22	8,440.26
Other Expenses	24	19,064.73	39,854.84
Total Expenses		**285,382.68**	**458,608.72**
Profit before Exceptional & Extraordinary items, and Tax		**46,114.96**	**47,293.94**
Exceptional Items	-	-	-
Profit before Extraordinary items, and Tax		**46,114.96**	**47,293.94**
Extraordinary Items	-	-	-
Profit before Tax		**46,114.96**	**47,293.94**
Tax Expenses			
Current Tax	25	11,600.00	11,757.54
Net Adjustments related to earlier years	25	1,302.50	469.98
Deferred Tax	25	-	(204.25)
Profit (Loss) for the April to		**33,212.46**	**35,270.67**
Earnings Per Equity Share			
Basic (Face value of INR 10 each)	26	6.73	7.15
Diluted (Face value of INR 10 each)	26	6.73	7.15

The accompanying notes are an integral part of the Financial Statements

For and on behalf of Board of Directors

M/s. Vera Synthetic Ltd

Sunilbhai Devjibhai Makwana — Digitally signed by Sunilbhai Devjibhai Makwana Date: 2026.11.13 17:54:44 +05'30'

Meera Sunil Makwana — Digitally signed by Meera Sunil Makwana Date: 2026.11.13 18:06:55 +05'30'

Sunil Devjibhai Makwana
Director
DIN : 00245683

Meera Sunil Makwana
Director
DIN : 08277500

Place : Bhavnagar
Date : Nov 13, 2026

M/s. Vera Synthetic Ltd

CIN: L17110GJ2000PLC037369

OFFICE NO, UL-27, PATTANI PLAZA, DEVUBAG, DAIRY ROAD, BHAVNAGAR, BHAVNAGAR, GUJARAT-364002

Statement of Cash Flows for April to September 30, 2026

(All amounts in INR Thousands, unless otherwise stated)

Particulars	April to Sep 30, 2026	April to March 31, 2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	46,114.96	47,293.94
Adjustments for :		
Interest income	(7,938.73)	(10,303.95)
Interest expense	8.06	-
Depreciation and Amortisation Expense	3,520.22	8,440.26
Bad Debts written off	-	5,185.16
Provision for Doubtful Debts	-	-
(Gain) on realisation of Investments		(95.81)
(Gain) on sale of PPE		(3,490.81)
Operating Profit before changes in Working Capital	41,704.51	47,028.79
Increase (Decrease) in Trade Payables	28,351.42	(10,947.69)
Increase (Decrease) in Other liabilities	7,694.23	7,844.82
Decrease (Increase) in Inventories	12,357.63	16,564.65
Decrease (Increase) in Trade Receivables	(98,562.82)	(5,179.28)
Decrease (Increase) in loans and advances	(3,152.10)	3,323.82
Decrease (Increase) in Other assets	(324.00)	(567.95)
Cash generated from (used in) Operations	(11,931.13)	58,067.16
Income taxes paid	(5,381.31)	(13,268.36)
Net Cash generated from (used in) Operating Activities	**(17,312.44)**	**44,798.80**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	(3,019.90)	(649.01)
Sale proceeds of Property, Plant and Equipment and Intangible Assets	-	3,865.00
Purchase of Non-current Investments	-	(20,250.00)
Realisation of Non-current Investments	-	95.81
Short-term Loans Given	-	(26,734.99)
Short-term Loans Realised	10,002.84	-
Interest received	7,768.94	10,303.95
Net Cash generated from (used in) Investing Activities	**14,751.88**	**(33,369.24)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short-term Borrowings	2,989.57	-
Interest paid	(8.06)	-
Net Cash generated from (used in) Financing Activities	**2,981.51**	**-**
Rounding Off	(0.02)	(0.01)
Net Increase (Decrease) In Cash and Cash Equivalents	**420.93**	**11,429.55**
Cash and Cash Equivalents at the Beginning	14,094.21	2,664.65
Cash and Cash Equivalents at the End	**14,515.14**	**14,094.20**

The accompanying notes are an integral part of the Financial Statements

For and on behalf of Board of Directors

M/s. Vera Synthetic Ltd

Sunilbhai Devjibhai Makwana

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Meera Sunil Makwana

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Sunil Devjibhai Makwana
Director
DIN : 00245683

Meera Sunil Makwana
Director
DIN : 08277500

Place : Bhavnagar

Date : Nov 13, 2026

VERA SYNTHETIC LIMITED

Office No.UL-27,Pattani Plaza,Devubaug,Dairy Road,Bhavnagar,Gujarat-364002

Standalone Statement of Audited Financial Results for the Year ended On 30th September, 2026

('In Ruppes)

Sr No.	Particulars	Half Year Ended			Year Ended	
		Unaudited	Audited	Audited	Audited	Audited
		30.09.2026	30.09.2025	31.03.2026	31.03.2026	31.03.2025
I	Sales/Income from Operations (inclusive of Excise Duty)	32,35,58,906.00	25,66,61,470.00	23,53,50,617.00	49,20,12,087.00	42,16,38,525.18
II	Other Operating Income	79,38,731.00	40,70,227.00	98,20,349.00	1,38,90,576.00	33,17,590.46
III	**Total income from Operations (net)**	**33,14,97,637.00**	**26,07,31,697.00**	**24,51,70,966.00**	**50,59,02,663.00**	**42,49,56,115.64**
IV	Expenses	-		-		
	Cost of Materials consumed	21,84,49,687.00	16,85,88,178.00	16,64,91,807.00	33,50,79,985.00	23,70,73,300.02
	Purchase of stock-in-trade	-	-	-	-	6,12,22,460.21
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,31,328.00)	1,53,41,145.00	(1,53,41,145.00)	-	2,97,321.31
	Employee benefits expense	4,48,71,312.00	3,46,23,133.00	4,06,10,509.00	7,52,33,642.00	5,32,69,937.00
	Finance Costs	8,060.00	-	-	-	5,580.01

	Depreciation and amortisation expense	35,20,219.00	42,06,076.00	42,34,170.00	84,40,246.00	1,02,31,202.00
	Other expenses	1,90,64,735.00	1,35,82,910.00	2,62,71,954.00	3,98,54,864.00	3,55,06,933.89
	Total Expenses	**28,53,82,685.00**	**23,63,41,342.00**	**22,22,67,395.00**	**45,86,08,737.00**	**39,76,06,734.44**
V	Profit Before exceptional and extraordinary items and taxes(III-IV)	4,61,14,952.00	2,43,90,355.00	2,29,03,571.00	4,72,93,926.00	2,73,49,381.20
VI	Exceptional Items	-	-	-		
VII	Profit Before Extraordinary items	**4,61,14,952.00**	**2,43,90,355.00**	**2,29,03,571.00**	**4,72,93,926.00**	**2,73,49,381.20**
VIII	Extraordinary items	-	-	-		
IX	Profit Before Tax	**4,61,14,952.00**	**2,43,90,355.00**	**2,29,03,571.00**	**4,72,93,926.00**	**2,73,49,381.20**
X	Tax Expense	-	-	-		
	1) Currunt Tax	1,16,00,000.00	45,00,000.00	72,57,539.00	1,17,57,539.00	73,78,869.00
	2)Excess Provision of Earlier Years	-	-	-	-	-
	3)Income Tax (Previous Year)	13,02,503.00	54,723.00	4,15,260.00	4,69,983.00	-
	4)Deffered Tax (Assets)	-	-	(2,04,246.00)	(2,04,246.00)	(2,97,975.49)
XI	Profit For the Period From Continuing Operation (IX-X)	**3,32,12,449.00**	**1,98,35,632.00**	**15435018.00**	**3,52,70,650.00**	**2,02,68,487.69**
XII	Profit From Discontinuing Operation	-	-	-		
XIII	Tax Expense of discontinuing Operation	-	-	-		

XIV	Profit From Discontinuing Operation(XII-XIII)	-	-	-	-	-
XV	Profit For the Period (XI+XIV)	**3,32,12,449.00**	**1,98,35,632.00**	**1,54,35,018.00**	**3,52,70,650.00**	**2,02,68,487.69**
XVI	Face Value	10.00	10	10	10	10
XVII	Paid-up equity share capital (Rs.Lacs)	49350000	49350000	49350000	49350000	49350000
XXI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-		
XXII	**Earning per Share(EPS)-Basic/Diluted**	**6.73**	**4.02**	**3.13**	**7.15**	**4.11**
					By order of the Board of Directors of	
Date:	**13-11-2026**				**Vera Synthetic Limited**	
Place:	**Bhavnagar**					
					Sunilbhai Devjibhai Makwana Digitally signed by Sunilbhai Devjibhai Makwana Date: 2026.11.13 18:00:15 +05'30'	
					Sunil D. Makwana **Chairman and Managing Director**	
					245683	

VERA SYNTHETIC LIMITED

Office No.UL-27,Pattani Plaza,Devubaug,Dairy Road,Bhavnagar,Gujarat-364002

Statement of Assets and Liabilities

('In Ruppes)

	Particulars	AS AT 30.09.2026	AS AT 31.03.2026
		Unaudited	Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	4,93,50,000.00	4,93,50,000.00
	(b) Reserves and surplus	24,86,74,233.00	21,54,61,783.00
	(c) Money received against share warrants	-	-
	Sub-total (1)	**29,80,24,233.00**	**26,48,11,783.00**
2	**Share application money pending allotment**		
3	**Non-current liabilities**		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (Net)		-
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total (3)	**-**	**-**
4	**Current liabilities**		
	(a) Short-term borrowings	32,76,166.00	2,86,601.00
	(b) Trade payables	3,76,78,217.00	89,43,918.00
	(c) Other current liabilities	2,12,70,337.00	1,80,94,540.00
	(d) Short-term provisions	1,16,00,000.00	1,17,57,539.00
	Sub-total (4)	**7,38,24,720.00**	**3,90,82,598.00**
	TOTAL	**37,18,48,953.00**	**30,38,94,381.00**
II.	**ASSETS**		
	Non-current assets		
1	(a) Fixed assets		

	(i) Tangible assets	4,78,71,357.00	4,83,71,672.00
	(ii) Intangible assets		
	(ii) Capital work-in-progress		
	(iv) Intangible assets under development	-	-
		4,78,71,357.00	4,83,71,672.00
	(b) Non-current investments	2,02,50,000.00	2,02,50,000.00
	(c) Deferred tax assets (net)	6,56,628.00	6,56,628.00
	(d) Long-term loans and advances	-	-
	(e) Trade receivables		
	(f) Other non-current assets	-	-
	Sub-total (1)	**6,87,77,985.00**	**6,92,78,300.00**
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	3,62,88,329.00	4,86,45,957.00
	(c) Trade receivables	13,70,32,926.00	4,36,55,274.00
	(d) Cash and cash equivalents	1,45,15,135.00	1,40,94,210.00
	(e) Short-term loans and advances	11,01,22,930.00	12,36,02,784.00
	(f) Other current assets	51,11,648.00	46,17,856.00
	Sub-total (2)	**30,30,70,968.00**	**23,46,16,081.00**
	TOTAL	**37,18,48,953.00**	**30,38,94,381.00**

For, Vera Synthetic Limited

Sunilbhai Devjibhai Makwana

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Director

Sunil Devjibhai Makwana

DIN: 00245683

Notes:

1. The unaudited standalone financial statements for half year ended on September 30, 2026 have been reviewed and recommended by the audit committee at its meeting held on November 13, 2026 and approved by the board of directors at its meeting held on November 13, 2026
2. The Company is operating only in **one segment i.e. manufacturing**; hence the results are reported under one segment as per the Accounting Standard -25.
3. In accordance with regulation 33 of SEBI (LODR) regulation 2015, the statutory auditor of the company has given the limited review report for the half year ended financials.
4. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
5. Previous Year Figure have been regrouped / reclassified wherever considered necessary to make them comparable with the current year Figures.
6. Unaudited Statement of standalone assets and liabilities and cash flow statement as on September 30, 2026 is enclosed herewith.
7. The Company is not having any subsidiary company.