

September 05, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Scrip Code: 543528

ISIN No: INE0JA001018

Symbol: VENUSPIPES

Subject: Conversion of Warrants and Allotment of Equity Shares

Dear Sir/Madam,

This is in reference to our letter dated April 10, 2024, regarding allotment of Convertible Warrants on Preferential Basis and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that Three (3) of the convertible warrant holders to whom the warrants were allotted on April 10, 2024, have exercised their right of conversion and applied for conversion of the warrants into equity shares. Consequently, the Board of Directors vide circular resolution passed today i.e. September 05, 2025, have approved the allotment of 1,04,000 (One Lakh Four Thousand) Equity Shares at an issue price of Rs. 1700/- (Rupees One Thousand Seven Hundred only) each i.e., of the face value of Rs. 10/- each and at a premium of Rs. 1690/- each to the warrant holders specified here-in-below:

Sno.	Name of the Allottee(s)	Category of the Allottee(s)	Sub - Category of the Allottee(s)	Total Number of Warrants held	Number of warrants applied for conversion into Equity Shares	Number of Equity Shares allotted upon conversion of warrants
1	Mr. Arun Axaykumar Kothari	Promoter	Individual	40,000	40,000	40,000
2	Mr. Megharam Sagramji Choudhary	Promoter	Individual	42,000	42,000	42,000
3	Mr. Dhruv Mahendrakumar Patel	Promoter	Individual	22,000	22,000	22,000
Total				1,04,000	1,04,000	1,04,000

The allotment has been made on receipt of the balance exercise price payable of Rs. 1275/- per warrant (being an amount equivalent to 75% of the warrant exercise price of Rs. 1700/- per warrant), aggregating to Rs. 13,26,00,000/- (Thirteen Crore Twenty Six Lakh only).

Consequent to the allotment of above-mentioned equity shares, the paid-up capital of the Company has increased to Rs. 20,59,61,100/- (Rupees Twenty Crores Fifty-Nine Lakhs Sixty-One Thousand and One Hundred only) comprising of 2,05,96,110 (Two Crore Five Lakhs Ninety-Six Thousand One Hundred and Ten) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each.

This intimation will also be available on the Company's Website at www.venuspipes.com.

This is for your information and records.

Yours Faithfully,

For **Venus Pipes & Tubes Limited**

Pavan Kumar Jain
(Company Secretary and Compliance Officer)
Membership No.: A66752