

Date: February 05, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Scrip Code: 543528

ISIN No: INEOJA001018

Symbol: VENUSPIPES

Subject: Outcome of the Meeting of Board of Directors of the company held on February 05, 2026.

Dear Sir/ Madam,

In reference to our letter dated January 29, 2026, we wish to inform you that the Board of Directors at their meeting held today i.e. February 05, 2026, have *inter-alia*, considered and approved the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025, accompanied by Limited Review Report thereon by the Statutory Auditors of the Company.

The financial results are also being hosted on the Company's website at <https://www.venuspipes.com/investor/financials/>

The meeting was started at 11.00 A.M. and concluded at 12.30 P.M.

This is for your information and record.

Thanks & Regards,
For VENUS PIPES & TUBES LIMITED

CS Pavan Kumar Jain
Company Secretary and Compliance Officer
Membership No. A66752

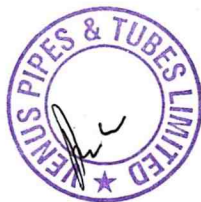
VENUS PIPES & TUBES LIMITED
CIN NO. L24311GJ2015PLC082306

Survey No. 233/2 and 234/1, Dhaneti, Bhuj (Kachchh - 370020) Gujarat, India; Tel : +91 2836 232183
E-mail: cs@venuspipes.com; Website: www.venuspipes.com

Statement Of Unaudited Financial Results for the quarter and nine months ended December 31, 2025

Rs. In Million, unless otherwise stated, except EPS)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	Dec 31, 2025	Sept 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue						
Revenue from operations	2,966.99	2,915.40	2,313.03	8,646.53	7,003.90	9,585.26
Other income	26.04	29.69	9.67	94.89	56.38	106.53
Total Income (A)	2,993.03	2,945.09	2,322.70	8,741.42	7,060.28	9,691.79
II. Expenses						
Cost of materials consumed	2,263.51	2,008.15	1,882.87	5,823.48	5,583.32	7,484.97
Changes in inventories of finished goods and work-in-progress	(311.98)	(59.41)	(329.74)	(66.86)	(907.95)	(1,089.92)
Employee benefits expense	126.68	125.54	103.39	369.34	275.98	379.50
Finance costs	104.66	101.00	91.12	303.56	249.40	343.55
Depreciation and amortisation expense	61.14	59.61	47.61	172.91	137.39	185.32
Other expenses	400.21	366.00	285.46	1,108.84	792.61	1,134.71
Total expenses (B)	2,644.22	2,600.89	2,080.71	7,711.27	6,130.75	8,438.13
III. Profit before exceptional items and tax (A-B)	348.81	344.20	241.99	1,030.15	929.53	1,253.66
Exceptional Item (Impact of Labour Codes) (Refer Note)-C	6.45	-	-	6.45	-	-
IV. Profit before tax (A-B-C)	342.36	344.20	241.99	1,023.70	929.53	1,253.66
V. Tax expense:						
- Current tax expenses	70.25	76.26	49.09	223.91	200.60	274.27
- Adjustments of earlier years	(3.20)	(4.09)	-	(7.29)	-	-
- Deferred tax	19.19	11.13	13.17	42.42	37.09	50.50
Total tax expense	86.24	83.30	62.26	259.04	237.69	324.77
VI. Net Profit after tax	256.12	260.90	179.73	764.66	691.84	928.89
VII. Other Comprehensive Income / (Loss)						
Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	(1.10)	(0.44)	(0.16)	(1.97)	(0.59)	(1.73)
- Income Tax impact on above	0.28	0.11	0.04	0.50	0.15	0.44
Items that will be reclassified to profit or loss						
- Foreign exchange fluctuation in respect of cash flow hedge	(3.31)	12.64	-	12.59	-	(5.38)
- Income Tax impact on above	0.83	(3.18)	-	(3.17)	-	1.35
VIII. Total comprehensive income for the period \ year	252.82	270.03	179.61	772.61	691.40	923.57
IX. Paid up equity share capital (Face value Rs. 10 per share)	207.16	205.96	203.67	207.16	203.67	204.31
X. Other Equity	-	-	-	-	-	5,110.49
XI. Earnings per equity share (not annualised for quarters)						
Basic EPS (Rs.)	12.46	12.74	8.84	37.20	34.01	45.65
Diluted EPS (Rs.)	12.43	12.70	8.80	37.13	33.86	45.45



Notes to Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025

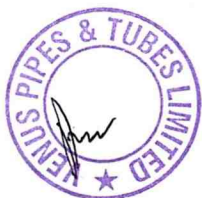
1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025 ("Unaudited Standalone Financial Results") of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2026. The Statutory Auditors of the Company have carried out a Limited Review for said unaudited financial results.
2. These financial results have been prepared in accordance with Indian Accounting Standard (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
3. The Company allotted 4,20,000 (Four Lakhs Twenty Thousand) Convertible Warrants ("Warrants") into Equity Shares at an issue price of Rs. 1,700/- (Rupees Seventeen Hundred only) per Warrant, amounting to Rs. 71,40,00,000/- (Rupees Seventy-One Crores Forty Lakhs only) at the Board of Directors meeting held on April 10, 2024. This allotment, made on a preferential basis to both the promoter and non-promoter categories, grants each Warrant holder the right to apply for and be allotted one equity share of Rs. 10/- (Rupees Ten only) face value per Warrant within 18 months from the date of allotment.

Out of the total Warrants allotted, 3,00,000 Equity Shares had been issued upon conversion up to the quarter ended September 30, 2025.

During the quarter ended December 31, 2025, the Company received conversion applications for the remaining 1,20,000 Warrants. Accordingly, the Company allotted 1,20,000 Equity Shares of face value Rs. 10 each at an issue price of Rs. 1,700 per share (including a premium of Rs. 1,690 per share) on October 7, 2025, to one warrant holder upon exercise of conversion rights.

Consequently, all 4,20,000 Warrants have been fully converted into Equity Shares, and no Convertible Warrants remain outstanding as of December 31, 2025.

4. On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employees benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. The Company has assessed the financial implications of these changes, which have resulted in an increase in gratuity liability arising out of past service cost and an increase in leave liability aggregating to Rs. 6.45 million. Considering the impact arising out of an enactment of the new legislation is an event of a non-recurring nature, the Company has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Standalone Statement of Profit and Loss for the three months and nine months ended December 31, 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate the impact, if any, on the measurement of the employee benefits liability.



5. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
6. The previous period numbers have been regrouped/re-cast & rearranged wherever necessary to confirm the current period presentation.
7. The above Unaudited Financial Results of the Company are available on Company's website www.venuspipes.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of Venus Pipes & Tubes Limited


Mr. Arun Kothari
Chairman & Managing Director
Gandhidham
February 5, 2026
(DIN: 00926613)





Maheshwari & Co.

CHARTERED ACCOUNTANTS

304, Metro Tower,
Near Kinnary Cinema,
Ring Road, Surat - 395 002.
Ph: 0261 4893596.
mandco.surat@gmail.com

Ref. No.:

Date :

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Venus Pipes & Tubes Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Venus Pipes & Tubes Limited** (the "Company") for the Quarter ended December 31, 2025 and Year to Date from April 1, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard ("Ind AS 34) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.

Chartered Accountants

Firm's Registration No.: 105834W

**ABHISHEK
CHOUDHARY**

Digitally signed by
ABHISHEK CHOUDHARY
Date: 2026.02.05
12:01:10 +05'30'

Abhishek Choudhary

(Partner)

Membership No.: 149019

UDIN: 26149019CRQPDU6707

Place: Surat

Date: February 05, 2026

