



Venky's (India) Limited

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Date: 29th May, 2014.

Mr. K Hari
The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

The General Manager, DCS-CRD
Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Subject: Audited Financial Results pursuant to Clause 41 of the Listing Agreement for the year ended 31st March, 2014 - Venky's (India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter ended 31st March, 2014 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 29th May, 2014.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED


A. G. BAUSKAR
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: As above

Venky's (India) Limited

(Rs. in Lacs)

Part I						
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014						
Sr No	Quarter Ended			Particulars	Year Ended	
	31/03/2014 (Audited) Rs.	31/12/2013 (Audited) Rs.	31/03/2013 (Audited) Rs.		31/03/2014 (Audited) Rs.	31/03/2013 (Audited) Rs.
1	43,333	43,826	42,017	Income from operations	169,162	139,062
	847	1,691	742	(a) Net sales/income from operations (Net of excise duty)		
				(b) Other operating income	4,450	3,581
	44,180	45,517	42,759	Total income from operations (net)	173,612	142,643
2	32,735	33,496	30,187	Expenses	129,208	102,628
	1,515	1,259	1,539	(a) Cost of materials consumed	5,810	7,529
	(1,188)	1,306	(234)	(b) Purchases of stock-in-trade	(1,404)	(2,295)
				(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		
	2,164	2,551	2,454	(d) Employee benefits expense	9,518	8,601
	499	510	433	(e) Depreciation and amortisation expense	1,924	1,554
	6,895	5,818	5,484	(f) Other expenses	23,880	20,142
	42,620	44,940	39,863	Total expenses	168,936	138,159
3	1,560	577	2,896	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4,676	4,484
4	786	851	614	Other income	3,048	1,750
5	2,346	1,428	3,510	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7,724	6,234
6	1,178	1,073	804	Finance costs	4,260	2,314
7	1,168	355	2,706	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3,464	3,920
8	247	716	-	Exceptional items - (Profit on sale of fixed assets)	1,052	-
9	1,415	1,071	2,706	Profit / (Loss) from ordinary activities before tax (7 + 8)	4,516	3,920
10	444	28	981	Tax expense	1,112	1,383
11	971	1,043	1,725	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3,404	2,537
12	-	-	-	Extraordinary items (net of tax expense)	-	-
13	-	-	59	Tax adjustments in respect of earlier years	-	59
14	971	1,043	1,666	Net Profit / (Loss) for the period (11 + 12 - 13)	3,404	2,478
15	939	939	939	Paid-up equity share capital (Face Value of Rs.10/- each)	939	939
16	-	-	-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	35,841	32,802
17.i	*	*	*	Earnings per share (before extraordinary items) (of Rs. 10/- each) (* not annualised):		
	10.34	11.11	17.74	(a) Basic	36.25	26.39
	10.34	11.11	17.74	(b) Diluted	36.25	26.39
17.ii	*	*	*	Earnings per share (after extraordinary items) (of Rs. 10/- each) (* not annualised):		
	10.34	11.11	17.74	(a) Basic	36.25	26.39
	10.34	11.11	17.74	(b) Diluted	36.25	26.39



Venky's (India) Limited

Part II						
Select Information for the Year Ended 31st March, 2014						
	Quarter Ended			Particulars	Year Ended	
	31/03/2014	31/12/2013	31/03/2013		31/03/2014	31/03/2013
	(Audited)	(Audited)	(Audited)		(Audited)	(Audited)
A				PARTICULARS OF SHAREHOLDING		
1				Public shareholding		
	4,122,112	4,122,112	4,122,112	- Number of shares	4,122,112	4,122,112
	43.89%	43.89%	43.89%	- Percentage of shareholding	43.89%	43.89%
2				Promoters and Promoter Group Shareholding **		
				a) Pledged / Encumbered		
	-	-	-	- Number of shares	-	-
	-	-	-	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	-	-	-	- Percentage of shares (as a % of the total share capital of the company)	-	-
	5,269,445	5,269,445	5,269,445	b) Non Encumbered	5,269,445	5,269,445
	100.00%	100.00%	100.00%	- Number of shares	100.00%	100.00%
	56.11%	56.11%	56.11%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.11%	56.11%
				- Percentage of shares (as a % of the total share capital of the company)		

	3 months ended 31st March, 2014	Particulars
B		INVESTOR COMPLAINTS
		- Pending at the beginning of the quarter
		3 Received during the quarter
		3 Disposed of during the quarter
		- Remaining unresolved at the end of the quarter



Segment wise revenue, results and capital employed

(Rs. in Lacs)						
	Quarter Ended			Particulars	Year Ended	
	31/03/2014 (Audited) Rs.	31/12/2013 (Audited) Rs.	31/03/2013 (Audited) Rs.		31/03/2014 (Audited) Rs.	31/03/2013 (Audited) Rs.
1				SEGMENT REVENUE		
	23,769	27,813	25,338	a. Poultry and Poultry Products	100,172	92,607
	3,019	3,014	2,854	b. Animal Health Products	12,324	10,683
	18,342	15,609	15,616	c. Oilseed	65,255	46,347
	45,130	46,436	43,808	Total	177,751	149,637
	950	919	1,049	Less: Inter-segment Revenue	4,139	6,994
2	44,180	45,517	42,759	Net Sales/ Income from operations	173,612	142,643
				SEGMENT RESULTS		
				Profit / (Loss) before tax and interest		
	1,274	99	2,798	a. Poultry and Poultry Products	2,822	1,524
	275	407	437	b. Animal Health Products	1,679	1,502
	633	584	746	c. Oilseed	2,968	4,343
	2,182	1,090	3,981	Total	7,469	7,369
				Less:		
	1,160	1,055	758	(i) Interest	4,171	2,237
	(393)	(1,036)	517	(ii) Other unallocable expenditure net of unallocable income	(1,218)	1,212
3	1,415	1,071	2,706	Total Profit Before Tax	4,516	3,920
				CAPITAL EMPLOYED		
	46,345	37,002	31,571	a. Poultry and Poultry Products	46,345	31,571
	3,811	4,290	3,565	b. Animal Health Products	3,811	3,565
	16,510	14,544	11,168	c. Oilseed	16,510	11,168
	(29,886)	(19,191)	(12,563)	d. Unallocable assets	(29,886)	(12,563)
	36,780	36,645	33,741	Total Capital Employed for Company as a whole	36,780	33,741



Notes:

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 29th May, 2014.
2. The Board of Directors has recommended a dividend of Rs.5/- per equity share (50%) for the year ended 31st March, 2014 (previous year Rs.5/- per equity share), subject to the approval of shareholders at the ensuing annual general meeting.
3. Previous year figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune

Date: May 29, 2014



For Venky's (India) Limited

A handwritten signature in black ink, appearing to read "B. Balaji Rao".

B. Balaji Rao
Managing Director

VENKY'S (INDIA) LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2014

(Rs. in Lacs)

	Particulars	As at	
		31/03/2014	31/03/2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds:		
	(a) Share Capital	939	939
	(b) Reserves and Surplus	35,841	32,802
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	36,780	33,741
2	Non-current liabilities		
	(a) Long-term borrowings	23,174	14,653
	(b) Deferred tax liabilities (net)	2,364	2,072
	(c) Other long-term liabilities	139	125
	(d) Long-term provisions	573	500
	Sub-total-Non-current liabilities	26,250	17,350
3	Current liabilities		
	(a) Short-term borrowings	35,599	16,091
	(b) Trade payables	14,358	12,340
	(c) Other current liabilities	8,810	5,836
	(d) Short-term provisions	643	853
	Sub-total-Current liabilities	59,410	35,120
	TOTAL - EQUITY AND LIABILITIES	122,440	86,211
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	46,885	31,320
	(b) Long-term loans and advances	5,318	4,112
	(c) Other non-current assets	2,631	1,501
	Sub-total-Non-current assets	54,834	36,933
2	Current Assets		
	(a) Current investments	5,208	3,308
	(b) Inventories	19,875	17,837
	(c) Trade receivables	16,572	10,745
	(d) Cash and bank balances	17,564	14,446
	(e) Short-term loans and advances	7,664	2,582
	(f) Other current assets	723	360
	Sub-total-Current assets	67,606	49,278
	TOTAL - ASSETS	122,440	86,211

