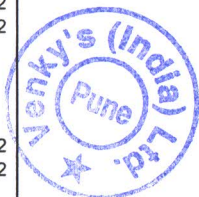


**Venky's (India) Limited**

**Registered and Corporate Office : " Venkateshwara House"  
S.No. 114/A/2, Pune Sinhgad Road, Pune – 411 030**

(Rs. in Lacs)

| <b>Part I</b>                                                                             |                      |                   |                   |                                                                                                          |                        |                   |                            |
|-------------------------------------------------------------------------------------------|----------------------|-------------------|-------------------|----------------------------------------------------------------------------------------------------------|------------------------|-------------------|----------------------------|
| <b>Audited Financial Results for the Quarter and Half Year Ended 30th September, 2012</b> |                      |                   |                   |                                                                                                          |                        |                   |                            |
|                                                                                           | <b>Quarter Ended</b> |                   |                   |                                                                                                          | <b>Half Year Ended</b> |                   | <b>Previous Year Ended</b> |
|                                                                                           | <b>30/09/2012</b>    | <b>30/06/2012</b> | <b>30/09/2011</b> |                                                                                                          | <b>30/09/2012</b>      | <b>30/09/2011</b> | <b>31/03/2012</b>          |
|                                                                                           | <b>(Audited)</b>     | <b>(Audited)</b>  | <b>(Audited)</b>  |                                                                                                          | <b>(Audited)</b>       | <b>(Audited)</b>  | <b>(Audited)</b>           |
| <b>1</b>                                                                                  |                      |                   |                   | <b>Income from operations</b>                                                                            |                        |                   |                            |
|                                                                                           | 32,309               | 30,663            | 23,224            | (a) Net sales/income from operations (Net of excise duty)                                                | 62,972                 | 45,190            | 95,227                     |
|                                                                                           | 1,175                | 815               | 919               | (b) Other operating income                                                                               | 1,990                  | 2,079             | 3,802                      |
|                                                                                           | <b>33,484</b>        | <b>31,478</b>     | <b>24,143</b>     | <b>Total income from operations (net)</b>                                                                | <b>64,962</b>          | <b>47,269</b>     | <b>99,029</b>              |
| <b>2</b>                                                                                  |                      |                   |                   | <b>Expenses</b>                                                                                          |                        |                   |                            |
|                                                                                           | 24,355               | 19,390            | 15,641            | (a) Cost of materials consumed                                                                           | 43,745                 | 30,257            | 62,320                     |
|                                                                                           | 2,226                | 2,365             | 1,680             | (b) Purchases of stock-in-trade                                                                          | 4,591                  | 3,689             | 7,740                      |
|                                                                                           | (722)                | (178)             | (851)             | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                        | (900)                  | (1,211)           | (2,249)                    |
|                                                                                           | 2,007                | 1,970             | 1,644             | (d) Employee benefits expense                                                                            | 3,977                  | 3,231             | 6,880                      |
|                                                                                           | 384                  | 345               | 280               | (e) Depreciation and amortisation expense                                                                | 729                    | 553               | 1,178                      |
|                                                                                           | 4,733                | 4,503             | 4,089             | (f) Other expenses                                                                                       | 9,236                  | 7,694             | 17,525                     |
|                                                                                           | <b>32,983</b>        | <b>28,395</b>     | <b>22,483</b>     | <b>Total expenses</b>                                                                                    | <b>61,378</b>          | <b>44,213</b>     | <b>93,394</b>              |
| <b>3</b>                                                                                  | <b>501</b>           | <b>3,083</b>      | <b>1,660</b>      | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>    | <b>3,584</b>           | <b>3,056</b>      | <b>5,635</b>               |
| <b>4</b>                                                                                  | <b>375</b>           | <b>343</b>        | <b>136</b>        | <b>Other income</b>                                                                                      | <b>718</b>             | <b>440</b>        | <b>1,625</b>               |
| <b>5</b>                                                                                  | <b>876</b>           | <b>3,426</b>      | <b>1,796</b>      | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>       | <b>4,302</b>           | <b>3,496</b>      | <b>7,260</b>               |
| <b>6</b>                                                                                  | <b>532</b>           | <b>437</b>        | <b>340</b>        | <b>Finance costs</b>                                                                                     | <b>969</b>             | <b>552</b>        | <b>1,541</b>               |
| <b>7</b>                                                                                  | <b>344</b>           | <b>2,989</b>      | <b>1,456</b>      | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b> | <b>3,333</b>           | <b>2,944</b>      | <b>5,719</b>               |
| <b>8</b>                                                                                  | <b>-</b>             | <b>-</b>          | <b>-</b>          | <b>Exceptional items</b>                                                                                 | <b>-</b>               | <b>-</b>          | <b>-</b>                   |
| <b>9</b>                                                                                  | <b>344</b>           | <b>2,989</b>      | <b>1,456</b>      | <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>                                       | <b>3,333</b>           | <b>2,944</b>      | <b>5,719</b>               |
| <b>10</b>                                                                                 | <b>113</b>           | <b>976</b>        | <b>491</b>        | <b>Tax expense</b>                                                                                       | <b>1,089</b>           | <b>948</b>        | <b>1,613</b>               |
| <b>11</b>                                                                                 | <b>231</b>           | <b>2,013</b>      | <b>965</b>        | <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>                                   | <b>2,244</b>           | <b>1,996</b>      | <b>4,106</b>               |
| <b>12</b>                                                                                 | <b>-</b>             | <b>-</b>          | <b>-</b>          | <b>Extraordinary items (net of tax expense)</b>                                                          | <b>-</b>               | <b>-</b>          | <b>-</b>                   |
| <b>13</b>                                                                                 | <b>231</b>           | <b>2,013</b>      | <b>965</b>        | <b>Net Profit / (Loss) for the period (11 + 12)</b>                                                      | <b>2,244</b>           | <b>1,996</b>      | <b>4,106</b>               |
| <b>14</b>                                                                                 | <b>939</b>           | <b>939</b>        | <b>939</b>        | <b>Paid-up equity share capital (Face Value of Rs. 10 each)</b>                                          | <b>939</b>             | <b>939</b>        | <b>939</b>                 |
| <b>15</b>                                                                                 | <b>-</b>             | <b>-</b>          | <b>-</b>          | <b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>           | <b>-</b>               | <b>-</b>          | <b>30,640</b>              |
| <b>16.i</b>                                                                               |                      |                   |                   | <b>Earnings per share (before extraordinary items) (of Rs. 10/- each) ( * not annualised):</b>           |                        |                   |                            |
|                                                                                           | *                    | *                 | *                 | (a) Basic                                                                                                | 23.90                  | 21.26             | 43.72                      |
|                                                                                           | 2.46                 | 21.43             | 10.28             | (b) Diluted                                                                                              | 23.90                  | 21.26             | 43.72                      |
| <b>16.ii</b>                                                                              |                      |                   |                   | <b>Earnings per share (after extraordinary items) (of Rs. 10/- each) ( * not annualised):</b>            |                        |                   |                            |
|                                                                                           | *                    | *                 | *                 | (a) Basic                                                                                                | 23.90                  | 21.26             | 43.72                      |
|                                                                                           | 2.46                 | 21.43             | 10.28             | (b) Diluted                                                                                              | 23.90                  | 21.26             | 43.72                      |



**Venky's (India) Limited**

| <b>Part II</b>                                                                     |                                               |                                               |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                               |                                               |                                               |
|------------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|-----------------------------------------------|-----------------------------------------------|
| <b>Select Information for the Quarter and Half Year Ended 30th September, 2012</b> |                                               |                                               |                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                               |                                               |                                               |
|                                                                                    | <b>Quarter Ended</b>                          |                                               |                                               | <b>Particulars</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>Half Year Ended</b>                        |                                               | <b>Previous Year Ended</b>                    |
|                                                                                    | <b>30/09/2012</b>                             | <b>30/06/2012</b>                             | <b>30/09/2011</b>                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>30/09/2012</b>                             | <b>30/09/2011</b>                             | <b>31/03/2012</b>                             |
|                                                                                    | <b>(Audited)</b>                              | <b>(Audited)</b>                              | <b>(Audited)</b>                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>(Audited)</b>                              | <b>(Audited)</b>                              | <b>(Audited)</b>                              |
| <b>A</b>                                                                           |                                               |                                               |                                               | <b>PARTICULARS OF SHAREHOLDING</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                               |                                               |                                               |
| <b>1</b>                                                                           | 4,121,299<br>43.88%                           | 4,121,299<br>43.88%                           | 4,121,299<br>43.88%                           | Public shareholding<br>- Number of shares<br>- Percentage of shareholding                                                                                                                                                                                                                                                                                                                                                                                                               | 4,121,299<br>43.88%                           | 4,121,299<br>43.88%                           | 4,121,299<br>43.88%                           |
| <b>2</b>                                                                           | -<br>-<br>-<br>5,270,258<br>100.00%<br>56.12% | -<br>-<br>-<br>5,270,258<br>100.00%<br>56.12% | -<br>-<br>-<br>5,270,258<br>100.00%<br>56.12% | Promoters and Promoter Group Shareholding<br>a) Pledged / Encumbered<br>- Number of shares<br>- Percentage of shares (as a % of the total shareholding of promoter and promoter group)<br>- Percentage of shares (as a % of the total share capital of the company)<br>b) Non Encumbered<br>- Number of shares<br>- Percentage of shares (as a % of the total shareholding of promoter and promoter group)<br>- Percentage of shares (as a % of the total share capital of the company) | -<br>-<br>-<br>5,270,258<br>100.00%<br>56.12% | -<br>-<br>-<br>5,270,258<br>100.00%<br>56.12% | -<br>-<br>-<br>5,270,258<br>100.00%<br>56.12% |

|          | <b>3 months ended<br/>30th September, 2012</b> | <b>Particulars</b>                             |
|----------|------------------------------------------------|------------------------------------------------|
| <b>B</b> |                                                | <b>INVESTOR COMPLAINTS</b>                     |
|          | Nil                                            | Pending at the beginning of the quarter        |
|          | 20                                             | Received during the quarter                    |
|          | 20                                             | Disposed of during the quarter                 |
|          | Nil                                            | Remaining unresolved at the end of the quarter |



## Segment wise revenue, results and capital employed

|             |                                                              |               |               |               |                 |               | (Rs. in Lacs)       |
|-------------|--------------------------------------------------------------|---------------|---------------|---------------|-----------------|---------------|---------------------|
| Particulars |                                                              | Quarter Ended |               |               | Half Year Ended |               | Previous Year Ended |
|             |                                                              | 30/09/2012    | 30/06/2012    | 30/09/2011    | 30/09/2012      | 30/09/2011    | 31/03/2012          |
|             |                                                              | (Audited)     | (Audited)     | (Audited)     | (Audited)       | (Audited)     | (Audited)           |
| <b>1</b>    | <b>SEGMENT REVENUE</b>                                       |               |               |               |                 |               |                     |
|             | a. Poultry and Poultry products                              | 23,412        | 22,364        | 17,200        | 45,776          | 33,171        | 71,323              |
|             | b. Animal Health Products                                    | 2,568         | 2,654         | 2,318         | 5,222           | 4,733         | 9,536               |
|             | c. Oilseed                                                   | 9,768         | 8,747         | 6,630         | 18,515          | 13,227        | 25,867              |
|             | <b>Total</b>                                                 | <b>35,748</b> | <b>33,765</b> | <b>26,148</b> | <b>69,513</b>   | <b>51,131</b> | <b>106,726</b>      |
|             | <b>Less: Inter-segment Revenue</b>                           | 2,264         | 2,287         | 2,005         | 4,551           | 3,861         | 7,697               |
|             | <b>Revenue from operations (net)</b>                         | <b>33,484</b> | <b>31,478</b> | <b>24,143</b> | <b>64,962</b>   | <b>47,270</b> | <b>99,029</b>       |
| <b>2</b>    | <b>SEGMENT RESULTS</b>                                       |               |               |               |                 |               |                     |
|             | <b>Profit / (Loss) before tax and interest</b>               |               |               |               |                 |               |                     |
|             | a. Poultry and Poultry products                              | (910)         | 1,897         | 1,665         | 987             | 2,712         | 5,647               |
|             | b. Animal Health Products                                    | 366           | 414           | 374           | 780             | 894           | 1,596               |
|             | c. Oilseed                                                   | 1,713         | 1,242         | 227           | 2,955           | 580           | 1,508               |
|             | <b>Total</b>                                                 | <b>1,169</b>  | <b>3,553</b>  | <b>2,266</b>  | <b>4,722</b>    | <b>4,186</b>  | <b>8,751</b>        |
|             | <b>Less:</b>                                                 |               |               |               |                 |               |                     |
|             | (i) Interest                                                 | 532           | 437           | 316           | 969             | 552           | 1,415               |
|             | (ii) Other unallocable expenditure net of unallocable income | 293           | 127           | 497           | 420             | 689           | 1,617               |
|             | <b>Total Profit Before Tax</b>                               | <b>344</b>    | <b>2,989</b>  | <b>1,453</b>  | <b>3,333</b>    | <b>2,945</b>  | <b>5,719</b>        |
| <b>3</b>    | <b>CAPITAL EMPLOYED</b>                                      |               |               |               |                 |               |                     |
|             | a. Poultry and Poultry products                              | 30,042        | 31,149        | 23,726        | 30,042          | 23,726        | 30,429              |
|             | b. Animal Health Products                                    | 3,779         | 3,524         | 3,207         | 3,779           | 3,207         | 3,335               |
|             | c. Oilseed                                                   | 6,968         | 7,425         | 3,895         | 6,968           | 3,895         | 6,210               |
|             | d. Unallocable                                               | (7,088)       | (8,465)       | (1,414)       | (7,088)         | (1,414)       | (8,395)             |
|             | <b>Total Capital Employed for Company as a whole</b>         | <b>33,701</b> | <b>33,633</b> | <b>29,414</b> | <b>33,701</b>   | <b>29,414</b> | <b>31,579</b>       |

**Notes :**

- During the quarter, the Company registered lower profits due to (i) steep increase in cost of feed ingredients; (ii) lower realizations from sale of grown up birds; and (iii) increase in finance costs due to higher borrowings to fund various expansion projects.



2. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 29th October, 2012.
3. Previous year figures are regrouped/reclassified to conform to the current year's presentation.

**Place :** Pune  
**Date :** October 29, 2012



**For Venky's (India) Limited**

A handwritten signature in dark ink, appearing to read "B. Balaji Rao".

**B. Balaji Rao**  
**Managing Director**

**VENKY'S (INDIA) LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2012**

(Rs. in Lacs)

|          | Particulars                               | As at<br>30/09/2012 | As at<br>31/03/2012 |
|----------|-------------------------------------------|---------------------|---------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>             |                     |                     |
| <b>1</b> | <b>Shareholders' funds:</b>               |                     |                     |
|          | (a) Share Capital                         | 939                 | 939                 |
|          | (b) Reserves and Surplus                  | 32,762              | 30,640              |
|          | (c) Money received against share warrants | -                   | -                   |
|          | <b>Sub-total - Shareholders' funds</b>    | <b>33,701</b>       | <b>31,579</b>       |
| <b>2</b> | <b>Non-current liabilities</b>            |                     |                     |
|          | (a) Long-term borrowings                  | 9,795               | 9,858               |
|          | (b) Deferred tax liabilities (net)        | 1,831               | 1,724               |
|          | (c) Other long-term liabilities           | 171                 | 160                 |
|          | (d) Long-term provisions                  | 380                 | 366                 |
|          | <b>Sub-total-Non-current liabilities</b>  | <b>12,177</b>       | <b>12,108</b>       |
| <b>3</b> | <b>Current liabilities</b>                |                     |                     |
|          | (a) Short-term borrowings                 | 13,363              | 8,964               |
|          | (b) Trade payables                        | 11,433              | 8,062               |
|          | (c) Other current liabilities             | 2,903               | 2,666               |
|          | (d) Short - term provisions               | 222                 | 732                 |
|          | <b>Sub-total-Current liabilities</b>      | <b>27,921</b>       | <b>20,424</b>       |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>     | <b>73,799</b>       | <b>64,111</b>       |
| <b>B</b> | <b>ASSETS</b>                             |                     |                     |
| <b>1</b> | <b>Non-current assets</b>                 |                     |                     |
|          | (a) Fixed assets                          | 27,875              | 24,347              |
|          | (b) Long-term loans and advances          | 3,252               | 2,723               |
|          | (c) Other non-current assets              | 929                 | 736                 |
|          | <b>Sub-total-Non-current assets</b>       | <b>32,056</b>       | <b>27,806</b>       |
| <b>2</b> | <b>Current Assets</b>                     |                     |                     |
|          | (a) Current investments                   | 3,283               | 3,734               |
|          | (b) Inventories                           | 15,170              | 16,059              |
|          | (c) Trade receivables                     | 8,316               | 5,341               |
|          | (d) Cash and cash equivalents             | 13,610              | 10,390              |
|          | (e) Short-term loans and advances         | 937                 | 631                 |
|          | (f) Other current assets                  | 427                 | 150                 |
|          | <b>Sub-total-Current assets</b>           | <b>41,743</b>       | <b>36,305</b>       |
|          | <b>TOTAL - ASSETS</b>                     | <b>73,799</b>       | <b>64,111</b>       |

