



Venky's (India) Limited

Regd. & Corporate Office :
'Venkateshwara House', S.No. 114/A/2,
Pune-Sinhagad Road, Pune-411030, India.
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CIN : L01222PN1976PLC017422



19th May, 2021

Mr. K Hari
National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

The General Manager, DCS-CRD
Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Subject: - Disclosure of Related Party Transactions of Venky's (India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited (BSE) - **523261**
(ii) National Stock Exchange of India Limited (NSE) -
VENKEYS

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions for the period ended 31st March, 2021.

Kindly take the information on your records and acknowledge the receipt.

FOR VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT
COMPANY SECRETEARY



13 I NAMES OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP

a. Key Management Personnel and their relatives

- 1 Mrs. Anuradha J. Desai
- 2 Mr. B. Venkatesh Rao
- 3 Mr. B. Balaji Rao
- 4 Mr. Jitendra M. Desai
- 5 Ms. Uttara J. Desai

b. Members of same group

Party that exercises control

Venkateshwara Hatcheries Private Limited - Holding Company

c. Entity which is a post-employment benefit plan

- 1 Venky's (India) Limited Employees Group Gratuity Scheme with ICICI Prudential Life Insurance Company Limited
- 2 Venky's (India) Limited Officers Superannuation Scheme with ICICI Prudential Life Insurance Company Limited
- 3 Venky's (India) Limited Officers Superannuation Scheme / Trust with Life Insurance Corporation.

d. Entity which is controlled or jointly controlled by a person identified in (a)

- 1 Venkateshwara Foods & Feeds (Firm)
- 2 Uttara Foods and Feeds Private Limited
- 3 All India Poultry Development And Services Private Limited
- 4 Uttara Impex Private Limited
- 5 Venkateshwara B.V. Bio Corp Private Limited
- 6 Venkateshwara Biofeed Private Limited

e. A person identified in (a) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity)

- 1 Venco Research and Breeding Farms Private Limited
- 2 Venkateshwara Research And Breeding Farm Private Limited
- 3 Bala Industries and Entertainment Private Limited
- 4 Wayward Acres, Inc.
- 5 Venkateshwara Charitable Foundation
- 6 Smt. Uttaradevi Charitable and Research Foundation
- 7 Dr. B.V. Rao Institute of Poultry Management and Technology
- 8 Bharat Egg Producers Association
- 9 Lord Venkateshwara Charitable and Religious Trust

VENKY'S (INDIA) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Rupees in Lakhs)

II. COMPENSATION OF KEY MANAGERIAL PERSONNEL

Sr. No.	Transactions	2020-21	2019-20
a	Short term employee benefits	28.15	27.99
b	Post employment benefits	3.66	3.72

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to Key Managerial Personnel. Compensation exclude provision for gratuity and compensated absences(if any) since these are based on actuarial valuation on an overall company basis.

a. DETAILS REGARDING PAYMENTS MADE TO KEY MANAGERIAL PERSONNEL

Sr. No.	Transactions	2020-21	2019-20
1	Remuneration		
	Salary	20.00	20.00
	Contribution to provident and other funds	3.66	3.72
	Perquisites	8.15	7.99
		31.81	31.71
2	Commission	7.56	-
3	Sitting fees	6.50	6.80
4	Reimbursement of expenses	0.96	1.08
5	Rent paid (expense)	3.60	3.60
	Total	50.43	43.19

b. BREAKUP OF PAYMENTS MADE TO KEY MANAGERIAL PERSONNEL

Sr. No.	Transactions	2020-21	2019-20
	Remuneration		
1	Mr. B. Balaji Rao	31.81	31.71
	Total	31.81	31.71
	Commission		
1	Mrs. Anuradha J. Desai	1.14	-
2	Mr. B. Venkatesh Rao	1.14	-
3	Mr. B. Balaji Rao	3.00	-
4	Mr. Jitendra M. Desai	1.14	-
5	Ms. Uttara J. Desai	1.14	-
	Total	7.56	-
	Sitting fees		
1	Mrs. Anuradha J. Desai	1.50	1.60
2	Mr. B. Venkatesh Rao	1.50	1.60
3	Mr. Jitendra M. Desai	2.50	2.60
4	Ms. Uttara J. Desai	1.00	1.00
	Total	6.50	6.80
	Reimbursement of expenses		
1	Mrs. Anuradha J. Desai	0.21	0.24
2	Mr. B. Venkatesh Rao	0.21	0.24
3	Mr. B. Balaji Rao	0.21	0.24
4	Mr. Jitendra M. Desai	0.27	0.30
5	Ms. Uttara J. Desai	0.06	0.06
	Total	0.96	1.08
1	Rent paid (expense) - Mr. B. Venkatesh Rao	3.60	3.60
	Total	3.60	3.60

VENKY'S (INDIA) LIMITED
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(Rupees in Lakhs)

III DETAILS OF RELATED PARTY TRANSACTIONS

Sr. No.	Transactions	2020-21	2019-20
	Purchase of materials / finished goods		
1	Venkateshwara Hatcheries Private Limited	9,165.25	6,396.27
2	Uttara Foods and Feeds Private Limited	6,561.55	7,503.25
3	Venkateshwara B.V. Bio Corp Private Limited	5,509.58	4,888.73
4	Venco Research and Breeding Farm Private Limited	3,440.47	3,657.65
5	Uttara Impex Private Limited	1,159.82	1,204.52
6	Venkateshwara Research and Breeding Farm Private Limited	1,089.23	1,302.75
7	Venkateshwara Bio-Feed Pvt Ltd	1,068.23	314.32
8	Dr. B.V. Rao institute of Poultry Management	206.76	12.39
9	Bala Industries and Entertainment Private Limited	5.87	11.41
10	Wayward Acres, Inc.	-	170.18
	Total	28,206.76	25,461.47
	Sale of materials / finished goods		
1	Venkateshwara Hatcheries Private Limited	75,859.76	77,052.92
2	Uttara Foods and Feeds Private Limited	17,807.62	18,123.00
3	Venco Research and Breeding Farm Private Limited	9,086.25	10,221.52
4	Venkateshwara Bio-Feed Pvt Ltd	4,115.31	7,461.10
5	Venkateshwara Foods and Feeds (Firm)	3,743.71	4,686.15
6	Venkateshwara B.V. Bio Corp Private Limited	3,244.82	3,658.05
7	Bala Industries and Entertainment Private Limited	3,034.21	3,075.52
8	Venkateshwara Research and Breeding Farm Private Limited	1,587.27	1,847.42
9	Dr. B.V. Rao institute of Poultry Management	297.89	372.91
10	Uttara Impex Private Limited	151.48	196.44
11	All India Poultry Development Services	20.61	1.72
	Total	1,18,948.93	1,26,696.75
	Purchase of fixed assets		
1	Bharat Egg Producers Association	182.48	-
2	Bala Industries and Entertainment Private Limited	3.33	33.22
3	Venkateshwara Hatcheries Private Limited	0.42	-
4	Venkateshwara B.V. Bio Corp Private Limited	0.20	6.26
5	Venco Research and Breeding Farm Private Limited	-	0.03
	Total	186.43	39.51
	Sale of fixed assets		
1	Venkateshwara Hatcheries Private Limited	3.12	0.94
2	Venco Research and Breeding Farm Private Limited	0.23	11.47
3	Uttara Foods and Feeds Private Limited	-	30.29
4	Venkateshwara Bio-Feed Pvt Ltd	-	7.34
5	Bala Industries and Entertainment Private Limited	-	0.30
	Total	3.35	50.34
	Reimbursement of expenses (Expense)		
1	Venkateshwara Hatcheries Private Limited	281.91	697.82
2	Venkateshwara B.V. Bio Corp Private Limited	249.99	111.64
3	Uttara Foods and Feeds Private Limited	3.74	32.08
4	Venkateshwara Research and Breeding Farm Private Limited	0.98	1.97
5	Venco Research and Breeding Farm Private Limited	0.50	2.34
6	Venkateshwara Bio-Feed Pvt Ltd	-	6.99

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(Rupees in Lakhs)

7	Bala Industries and Entertainment Private Limited	-	0.86
	Total	537.12	853.70
Sr. No.	Transactions	2020-21	2019-20
	Reimbursement of expenses (Income)		
1	Venco Research and Breeding Farm Private Limited	265.72	189.20
2	Venkateshwara Bio-Feed Pvt Ltd	16.05	7.11
3	Venkateshwara Research and Breeding Farm Private Limited	13.39	13.43
4	Uttara Foods and Feeds Private Limited	7.62	9.62
5	Venkateshwara Hatcheries Private Limited	6.63	2.82
6	Venkateshwara B.V. Bio Corp Private Limited	0.01	2.57
7	Venkateshwara Foods and Feeds (Firm)	-	39.77
8	All India Poultry Development Services	-	6.81
9	Dr. B.V. Rao institute of Poultry Management	-	0.16
	Total	309.42	271.49
	Custom hatching charges / testing charges / processing charges (income)		
1	Venkateshwara Bio-Feed Pvt Ltd	267.53	262.79
2	Venkateshwara B.V. Bio Corp Private Limited	203.70	87.71
3	Venco Research and Breeding Farm Private Limited	29.00	44.02
4	Uttara Foods and Feeds Private Limited	16.89	66.00
	Total	517.12	460.52
	Custom hatching charges (Expense)		
1	Venkateshwara Hatcheries Private Limited	77.66	232.68
	Total	77.66	232.68
	Cash Discount		
1	Venkateshwara Hatcheries Private Limited	17.45	67.82
2	Venco Research and Breeding Farm Private Limited	6.32	18.88
3	Venkateshwara Research and Breeding Farm Private Limited	0.60	1.68
4	Uttara Impex Private Limited	0.29	-
5	Uttara Foods and Feeds Private Limited	0.23	1.64
	Total	24.89	90.02
	Repairs and maintenance expenses		
1	Bala Industries and Entertainment Private Limited	65.63	99.16
	Total	65.63	99.16
	Rent (income)		
1	Venkateshwara Hatcheries Private Limited	290.94	279.15
2	Venco Research and Breeding Farm Private Limited	139.75	81.52
3	Venkateshwara Research and Breeding Farm Private Limited	1.34	1.34
	Total	432.03	362.01
	Rent (expense)		
1	Venkateshwara Hatcheries Private Limited	101.34	97.82
2	Venkateshwara B.V. Bio Corp Private Limited	16.20	-
	Total	117.54	97.82
	Contributions to trade associations		
1	All India Poultry Development Services Private Limited	310.15	148.22
	Total	310.15	148.22
	CSR expenses/Donation		
1	Venkateshwara Charitable Foundation	370.75	95.55
2	Smt. Uttaradevi Charitable and Research Foundation	30.00	49.29

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(Rupees in Lakhs)

3	Lord Venkateshwara Charitable and Religious Trust	137.00	6.50
	Total	537.75	151.34
Sr. No.	Transactions	2020-21	2019-20
	Benefits paid to gratuity fund/ superannuation fund		
1	Employees Group Gratuity Scheme with ICICI Prudential Life Insurance Company Ltd	540.00	300.14
2	Officers Superannuation Scheme with ICICI Prudential Life Insurance Company Ltd	5.50	8.09
3	Superannuation Scheme / Trust with Life Insurance Corporation of India	40.81	32.85
	Total	586.31	341.08
	Interest Income on other receivables		
1	Venkateshwara Hatcheries Private Limited	696.16	782.14
	Total	696.16	782.14
	Commission income on Collateral security given		
1	Venkateshwara Hatcheries Private Limited	101.45	101.01
	Total	101.45	101.01
	Other receivables received back during the year		
1	Venkateshwara Hatcheries Private Limited	900.00	1,200.00
2	Venkateshwara Foods and Feeds (Firm)	-	77.69
	Total	900.00	1,277.69
	Collateral security given during the year		
1	Venkateshwara Hatcheries Private Limited	5.43	101.82
	Total	5.43	101.82
	Outstanding deposits from Lessee / Franchisees receivable/(payables), net of payable/receivables		
1	Venkateshwara Hatcheries Private Limited	850.83	850.83
2	Venkateshwara Research and Breeding Farm Private Limited	(20.00)	(20.00)
	Total	830.83	830.83
	Guarantee Outstanding (taken)		
1	Venkateshwara Hatcheries Private Limited	-	623.21
	Total	-	623.21
	Outstanding collateral security (given)		
1	Venkateshwara Hatcheries Private Limited	14,495.03	14,489.60
	Total	14,495.03	14,489.60
	Outstanding other receivables		
1	Venkateshwara Hatcheries Private Limited	5,000.00	5,900.00
	Total	5,000.00	5,900.00

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(Rupees in Lakhs)

Sr. No.	Transactions	2020-21	2019-20
	Outstanding receivable/(payables), net of payable/ receivable#		
1	Venkateshwara Hatcheries Private Limited	18,687.01	22,797.11
2	Uttara Foods and Feeds Private Limited	8,278.09	8,619.28
3	Venkateshwara Foods and Feeds (Firm)	3,321.72	3,402.18
4	Venkateshwara Biofeed Private Limited	1,879.41	1,630.85
5	Bala Industries and Entertainment Private Limited	820.11	973.01
6	Dr. B.V. Rao Institute of Poultry Management and Technology	82.62	214.72
7	All India Poultry Development Services Private Limited	0.01	9.76
8	Wayward Acres, Inc.	-	(64.60)
9	Uttara Impex Private Limited	(281.64)	(335.41)
10	Venco Research and Breeding Farm Private Limited	(327.20)	(8.93)
11	Venkateshwara B.V. Bio Corp Private Limited	(438.48)	(273.49)
12	Venkateshwara Research and Breeding Farm Private Limited	(1,352.01)	(1,280.94)
	Total	30,669.64	35,683.54

Outstanding receivables from related parties arise mainly from sales transactions and are due within 60 days following the date of transaction. These receivables are unsecured in nature and are interest free. No provision for impairment is required to be made for outstanding receivable from related parties in current as well as previous year.

Outstanding payables to related parties arise mainly from purchase transactions and are due within 60 days following the date of transaction. These payables are interest free.

Transactions with related parties have been done at arm's length and are in the ordinary course of business.