Regd. & Corporate Office :
'Venkateshwara House', S.No. 114/A/2,
Pune-Sinhagad Road, Pune-411030, India.
Phone : 020 - 71251530 to 32
Fax : 020 - 2425 1077, 2425 1060
www.venkys.com
CIN : L01222PN1976PLC017422

VHGROUP

Venky's (India) Limited

Venky's

13th November, 2026

The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Audited Financial Results for the quarter ended 30th September, 2026 - Venky's (India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter ended 30th September, 2026 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 13th November, 2026.

The aforesaid Board Meeting commenced at 10.30. A.M. IST and was concluded at 12:15 p.m. IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED

Bhagwat

VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: As above

VENKY'S (INDIA) LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026 (Rupees in Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30/09/2026 (Audited) Rs.	30/06/2026 (Audited) Rs.	30/09/2025 (Audited) Rs.	30/09/2026 (Audited) Rs.	30/09/2025 (Audited) Rs.	31/03/2026 (Audited) Rs.
INCOME						
Revenue from operations	**1,06,601**	1,11,838	80,087	**2,18,439**	1,66,670	3,72,732
Other income	**1,168**	1,349	1,036	**2,517**	2,205	4,761
TOTAL INCOME (I)	**1,07,769**	1,13,187	81,123	**2,20,956**	1,68,875	3,77,493
EXPENSES						
Cost of materials consumed	**75,563**	78,297	60,807	**1,53,860**	1,16,115	2,52,059
Purchases of bearer biological assets	**1,855**	2,008	1,168	**3,863**	2,670	5,496
Purchases of stock-in-trade	**7,578**	6,986	5,124	**14,564**	13,026	24,684
Changes in inventories of finished goods, work-in- progress, stock-in-trade and biological assets	**(804)**	(2,821)	(2,080)	**(3,625)**	51	(2,389)
Employee benefits expense	**6,922**	6,792	6,424	**13,714**	12,747	25,927
Finance costs	**382**	394	504	**776**	933	1,704
Depreciation and amortisation expense	**952**	945	926	**1,897**	1,847	3,710
Other expenses	**13,230**	13,659	11,758	**26,889**	22,817	47,747
TOTAL EXPENSES (II)	**1,05,678**	1,06,260	84,631	**2,11,938**	1,70,206	3,58,938
PROFIT/(LOSS) BEFORE TAX (I-II)	**2,091**	6,927	(3,508)	**9,018**	(1,331)	18,555
Less: Tax expense:				-		
Current tax	**590**	1,860	(500)	**2,450**	-	4,649
Deferred tax	**40**	68	(355)	**108**	(261)	(19)
Tax adjustment in respect of earlier period	-	-	-	-	-	-
Sub Total	**630**	1,928	(855)	**2,558**	(261)	4,630
PROFIT/(LOSS) FOR THE PERIOD (A)	**1,461**	4,999	(2,653)	**6,460**	(1,070)	13,925
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified to profit or loss						
Re-measurement gains on defined benefit plans#	-	-	-	-	-	(621)
Less: Income tax	-	-	-	-	-	(156)
Sub Total	-	-	-	-	-	(465)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	-	-	-	-	(465)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	**1,461**	4,999	(2,653)	**6,460**	(1,070)	13,460
Paid-up equity share capital (Face Value of Rs. 10/- each)	**1,409**	1,409	1,409	**1,409**	1,409	1,409
Other equity						1,58,200
Earnings per share (Nominal Value of Share: Rs. 10/- per equity share) (* not annualised)	*	*	*	*	*	
(a) Basic	**10.37**	35.49	(18.83)	**45.86**	(7.60)	98.85
(b) Diluted	**10.37**	35.49	(18.83)	**45.86**	(7.60)	98.85

Based on the actuarial valuation report taken by the Company on annual basis.



VENKY'S (INDIA) LIMITED
SEGMENT INFORMATION

(Rupees in Lakhs)

	Particulars	Quarter Ended			Half year ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
1	**SEGMENT REVENUE**						
	a. Poultry and Poultry Products	**51,367**	51,689	36,755	**1,03,056**	84,321	1,89,675
	b. Animal Health Products	**9,850**	11,367	9,124	**21,217**	18,822	39,164
	c. Oilseed	**49,415**	52,791	36,888	**1,02,206**	68,690	1,55,414
	Total	**1,10,632**	1,15,847	82,767	**2,26,479**	1,71,833	3,84,253
	Less: Inter-segment Revenue	**4,031**	4,009	2,680	**8,040**	5,163	11,521
	Revenue From Operations	**1,06,601**	1,11,838	80,087	**2,18,439**	1,66,670	3,72,732
2	**SEGMENT RESULTS**	-	-	-	-	-	-
	Profit/(Loss) before tax and interest						
	a. Poultry and Poultry Products	**1,012**	1,625	(5,831)	**2,637**	(6,397)	6,546
	b. Animal Health Products	**2,306**	3,031	2,121	**5,337**	4,439	9,899
	c. Oilseed	**86**	3,096	1,018	**3,182**	2,023	5,438
	Total	**3,404**	7,752	(2,692)	**11,156**	65	21,883
	Less:						
	(i) Interest	**382**	394	504	**776**	933	1,704
	(ii) Other unallocable expenditure net of unallocable income	**931**	431	312	**1,362**	463	1,624
	Total Profit/(Loss) Before Tax	**2,091**	6,927	(3,508)	**9,018**	(1,331)	18,555
3	**SEGMENT ASSETS**	-	-	-	-	-	-
	a. Poultry and Poultry Products	**90,103**	90,545	81,427	**90,103**	81,427	85,333
	b. Animal Health Products	**23,400**	23,786	28,956	**23,400**	28,956	23,336
	c. Oilseed	**69,273**	79,949	66,434	**69,273**	66,434	75,830
	Total	**1,82,776**	1,94,280	1,76,817	**1,82,776**	1,76,817	1,84,499
	d. Unallocable assets	**42,582**	42,725	33,997	**42,582**	33,997	46,367
	Total Assets	**2,25,358**	2,37,005	2,10,814	**2,25,358**	2,10,814	2,30,866
4	**SEGMENT LIABILITIES**				-		-
	a. Poultry and Poultry Products	**25,499**	27,194	29,518	**25,499**	29,518	29,390
	b. Animal Health Products	**5,061**	7,451	6,410	**5,061**	6,410	5,933
	c. Oilseed	**5,443**	15,504	6,305	**5,443**	6,305	13,644
	Total	**36,003**	**50,149**	42,233	**36,003**	42,233	48,967
	d. Unallocable Liabilities	**24,693**	22,248	23,502	**24,693**	23,502	22,290
	Total Liabilities	**60,696**	72,397	65,735	**60,696**	65,735	71,257



VENKY'S (INDIA) LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2026

(Rupees in Lakhs)

Particulars		As at 30 Sept 2026 (Audited) Rs.	As at 31 Mar 2026 (Audited) Rs.
ASSETS			
Non-current Assets			
Property, Plant and Equipment		62,806	63,265
Capital work-in-progress		1,131	856
Right of use assets		272	315
Goodwill		1,010	1,010
Other Intangible assets		109	51
Financial Assets			
- Other financial assets		11,928	19,969
Income tax assets (Net)		522	522
Other non-current assets		2,897	3,049
	(a)	**80,675**	**89,037**
Current Assets			
Inventories		28,251	32,901
Biological assets		24,737	22,331
Financial assets			
-Investments		15,937	21,334
-Trade receivables		59,551	54,404
-Cash and cash equivalents		113	6,216
-Bank balances other than cash and cash equivalents		13,510	2,877
-Other financial assets		561	511
Other current assets		2,023	1,255
	(b)	**1,44,683**	**1,41,829**
TOTAL ASSETS (a+b)		**2,25,358**	**2,30,866**
EQUITY AND LIABILITIES			
Equity			
Equity Share capital		1,409	1,409
Other Equity		1,63,253	1,58,200
	(a)	**1,64,662**	**1,59,609**
Liabilities			
Non-current liabilities			
Financial liabilities			
- Borrowings		957	950
- Lease liabilities		190	226
- Other financial liabilities		205	27
Provisions		2,439	2,373
Deferred tax liabilities (Net)		3,883	3,775
Other non current liabilities		43	46
	(b)	**7,717**	**7,397**
Current Liabilities			
Financial liabilities			
- Borrowings		16,249	15,327
- Lease liabilities		137	148
- Trade payables			
Total outstanding dues of micro enterprises and small enterprises		4,127	2,969
Total outstanding dues of creditors other than micro enterprises and small enterprises		23,782	30,287
- Other financial liabilities		4,238	5,272
Other current liabilities		2,809	8,341
Provisions		587	567
Current tax liabilities (net)		1,050	949
	(c)	**52,979**	**63,860**
TOTAL EQUITY AND LIABILITIES (a+b+c)		**2,25,358**	**2,30,866**



VENKY'S (INDIA) LIMITED

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(Rupees in Lakhs)

Particulars	Half Year Ended	
	30/09/2026 (Audited) Rs.	30/09/2025 (Audited) Rs.
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	**9,018**	(1,331)
Adjustments for:		
Depreciation and amortization expense	**1,897**	1,847
Interest income	**(841)**	(823)
Finance cost	**776**	933
Government grant amortized in statement of profit and loss	**(3)**	(3)
Fair value changes in biological assets	**(2,396)**	(12)
Profit/(Loss) on property, plant & equipment sold/discarded (net)	**(1)**	4
Fair Value adjustment/Gain on sale of current investments (net)	**(613)**	(462)
Provision for credit impaired debts and advances	**2**	53
Profit on lease modification	**-**	-
Loss/(Gain) on unrealised foreign exchange (net)	**(25)**	(5)
Operating profit before changes in assets and liabilities	**7,814**	201
Changes in assets and liabilities		
Inventories	**4,649**	(1,741)
Biological assets	**(10)**	2,243
Trade receivables & other financial assets	**(7,743)**	(3,654)
Non financial assets	**(480)**	(612)
Trade payables and other financial liabilities	**(7,500)**	7,413
Non financial liabilities and provisions	**(5,447)**	(3,497)
Cash generated from operations	**(8,717)**	353
Direct taxes paid	**(2,347)**	(1,879)
NET CASH USED IN OPERATING ACTIVITIES	**(11,064)**	(1,526)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant & equipment	**11**	23
Payments towards acquisition of property, plant & equipment and Intangible assets	**(1,802)**	(2,015)
Proceeds/(Payments) towards sales/purchases in mutual funds (net)	**6,010**	1,939
Interest received	**793**	622
NET CASH GENERATED BY INVESTING ACTIVITIES	**5,012**	569
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	**226**	800
Repayment of long-term borrowings	**(182)**	-
(Repayment)/Proceeds from short-term borrowings (net)	**885**	1,196
Lease liability paid	**(94)**	(89)
Finance cost paid	**(753)**	(912)
Dividend paid	**(133)**	(1,361)
NET CASH USED IN FINANCING ACTIVITIES	**(51)**	(366)
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(6,103)**	(1,323)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	**6,216**	1,675
CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR	**113**	352

VENKY'S (INDIA) LIMITED

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NOTES:

1. Better operational efficiency and improved realisations in Q2 have helped the Poultry and Poultry Products segment's performance as compared to Q2 of last year (Q2 is generally off-season for poultry sector due to festivals and fasting periods).

   Animal Health Products Segment's performance has been satisfactory.

   Oilseed Segment's profitability has been affected due to volatile/high soya seed prices and lower realisations from the sale of de-oiled cakes.

2. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 13th November, 2026 and further submitted to the statutory auditors for providing their audit report.

3. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune
Date: 13th November, 2026

For Venky's (India) Limited

VENKY'S (INDIA) LIMITED

B. Balaji Rao
Managing Director
DIN: 00013551

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF VENKY'S (INDIA) LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of Venky's (India) Limited ("the Company") for the quarter ended 30th September, 2026 and year-to-date financial results for the period from 01st April, 2026 to 30th September, 2026 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 30th September, 2026 as well as year-to-date results for the period from 1st April, 2026 to 30th September, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management and Those Charged with Governance Responsibilities for the financial results

These quarterly as well as the year-to-date financial results have been prepared on the basis of interim financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in IND AS 34 prescribed under Section 133 of the Act, read with

relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system with reference to the financial results and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Sudit K. Parekh & Co. LLP**
Chartered Accountants
Firm Registration No. 110512W/W100378

Ch. Soma Raju

Sudit K. Parekh & Co. LLP * Chartered Accountants * Pune

Ch. Soma Raju
Partner
Membership No. 200354
UDIN: 26200354RQMLAU9544
Place: Pune
Date: 13th November, 2026