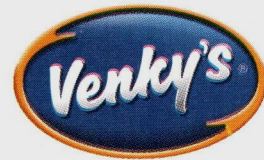




Venky's (India) Limited

Regd. & Corporate Office :
'Venkateshwara House', S.No. 114/A/2,
Pune-Sinhagad Road, Pune-411030, India.
Phone : 2425 1530 to 2425 1541
Fax : 020 - 2425 1077, 2425 1060
www.venkys.com
CIN : L01222PN1976PLC017422



9th July, 2020

Mr. K Hari
National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

The General Manager, DCS-CRD
Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Subject: - Disclosure of Related Party Transactions of Venky's (India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited (BSE) - **523261**
(ii) National Stock Exchange of India Limited (NSE) -
VENKEYS

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions for the year ended 31st March, 2020

Kindly take the information on your records and acknowledge the receipt.

FOR VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT
COMPANY SECRETEARY



13 I NAMES OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP

a. Key Management Personnel and their relatives

- 1 Mrs. Anuradha J. Desai
- 2 Mr. B. Venkatesh Rao
- 3 Mr. B. Balaji Rao
- 4 Mr. Jitendra M. Desai
- 5 Ms. Uttara J. Desai

b. Members of same group

Party that exercises control

Venkateshwara Hatcheries Private Limited - Holding Company

c. Entity which is a post-employment benefit plan

- 1 Venky's (India) Limited Employees Group Gratuity Scheme with ICICI Prudential Life Insurance Company Limited
- 2 Venky's (India) Limited Officers Superannuation Scheme with ICICI Prudential Life Insurance Company Limited
- 3 Venky's (India) Limited Officers Superannuation Scheme / Trust with Life Insurance Corporation.

d. Entity which is controlled or jointly controlled by a person identified in (a)

- 1 Venkateshwara Foods & Feeds (Firm)
- 2 Uttara Foods and Feeds Private Limited
- 3 All India Poultry Development And Services Private Limited
- 4 Uttara Impex Private Limited
- 5 B.V. Bio Corp Private Limited
- 6 Venkateshwara Biofeed Private Limited
- 7 Srivenk Investments and Finance Private Limited

e. A person identified in (a) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity)

- 1 Venco Research and Breeding Farms Private Limited
- 2 Venkateshwara Research And Breeding Farm Private Limited
- 3 Bala Industries and Entertainment Private Limited
- 4 Wayward Acres, Inc.
- 5 Venkateshwara Charitable Foundation
- 6 Smt. Uttaradevi Charitable and Research Foundation
- 7 Dr. B.V. Rao Institute of Poultry Management and Technology

II. COMPENSATION OF KEY MANAGERIAL PERSONNEL

Sr. No.	Transactions	2019-20	2018-19
a	Short term employee benefits	27.99	27.39
b	Post employment benefits	3.72	3.72

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to Key Managerial Personnel. Compensation exclude provision for gratuity and compensated absences(if any) since these are based on actuarial valuation on an overall company basis.

a. DETAILS REGARDING PAYMENTS MADE TO KEY MANAGERIAL PERSONNEL

Sr. No.	Transactions	2019-20	2018-19
1	Remuneration		
	Salary	20.00	20.00
	Contribution to provident and other funds	3.72	3.72
	Perquisites	7.99	7.39
		31.71	31.11
2	Commission	-	7.51
3	Sitting fees	6.80	7.95
4	Reimbursement of expenses	1.08	1.23
5	Rent paid (expense)	3.60	3.60
	Total	43.19	51.40

b. BREAKUP OF PAYMENTS MADE TO KEY MANAGERIAL PERSONNEL

Sr. No.	Transactions	2019-20	2018-19
	Remuneration		
1	Mr. B. Balaji Rao	31.71	31.11
	Total	31.71	31.11
	Commission		
1	Mrs. Anuradha J. Desai	-	1.37
2	Mr. B. Venkatesh Rao	-	1.37
3	Mr. B. Balaji Rao	-	3.00
4	Mr. Jitendra M. Desai	-	1.37
5	Ms. Uttara J. Desai	-	0.40
	Total	-	7.51
	Sitting fees		
1	Mrs. Anuradha J. Desai	1.60	2.15
2	Mr. B. Venkatesh Rao	1.60	2.15
3	Mr. Jitendra M. Desai	2.60	3.15
4	Ms. Uttara J. Desai	1.00	0.50
	Total	6.80	7.95
	Reimbursement of expenses		
1	Mrs. Anuradha J. Desai	0.24	0.29
2	Mr. B. Venkatesh Rao	0.24	0.29
3	Mr. B. Balaji Rao	0.24	0.27
4	Mr. Jitendra M. Desai	0.30	0.35
5	Ms. Uttara J. Desai	0.06	0.03
	Total	1.08	1.23
1	Rent paid (expense) - Mr. B. Venkatesh Rao	3.60	3.60
	Total	3.60	3.60

VENKY'S (INDIA) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Rupees in Lakhs)

III DETAILS OF RELATED PARTY TRANSACTIONS

Sr. No.	Transactions	2019-20	2018-19
	Purchase of materials / finished goods		
1	Uttara Foods and Feeds Private Limited	7,503.25	4,555.82
2	Venkateshwara Hatcheries Private Limited	6,396.27	5,346.34
3	B V Bio-Corp Private Limited	4,888.73	4,889.12
4	Venco Research and Breeding Farm Private Limited	3,657.65	5,028.05
5	Venkateshwara Research and Breeding Farm Private Limited	1,302.75	1,404.89
6	Uttara Impex Private Limited	1,204.52	955.60
7	Venkateshwara Bio-Feed Pvt Ltd	314.32	-
8	Wayward Acres, Inc.	170.18	277.17
9	Dr. B.V. Rao institute of Poultry Management	12.39	13.53
10	Bala Industries and Entertainment Private Limited	11.41	4.75
	Total	25,461.47	22,475.27
	Sale of materials / finished goods		
1	Venkateshwara Hatcheries Private Limited	77,052.92	68,356.52
2	Uttara Foods and Feeds Private Limited	18,123.00	15,481.16
3	Venco Research and Breeding Farm Private Limited	10,221.52	8,255.15
4	Venkateshwara Bio-Feed Pvt Ltd	7,461.10	2,683.33
5	Venkateshwara Foods and Feeds (Firm)	4,686.15	4,101.22
6	B V Bio-Corp Private Limited	3,658.05	3,347.18
7	Bala Industries and Entertainment Private Limited	3,075.52	2,779.92
8	Venkateshwara Research and Breeding Farm Private Limited	1,847.42	1,489.18
9	Dr. B.V. Rao institute of Poultry Management	372.91	200.30
10	Uttara Impex Private Limited	196.44	169.51
11	All India Poultry Development Services	1.72	-
	Total	126,696.75	106,863.47
	Purchase of fixed assets		
1	Bala Industries and Entertainment Private Limited	33.22	1,338.82
2	B V Bio-Corp Private Limited	6.26	3.37
3	Venco Research and Breeding Farm Private Limited	0.03	-
	Total	39.51	1,342.19
	Sale of fixed assets		
1	Uttara Foods and Feeds Private Limited	30.29	-
2	Venco Research and Breeding Farm Private Limited	11.47	0.10
3	Venkateshwara Bio-Feed Pvt Ltd	7.34	-
4	Venkateshwara Hatcheries Private Limited	0.94	21.31
5	Bala Industries and Entertainment Private Limited	0.30	-
	Total	50.34	21.41
	Reimbursement of expenses (Expense)		
1	Venkateshwara Hatcheries Private Limited	697.82	713.42
2	B V Bio-Corp Private Limited	111.64	20.16
3	Uttara Foods and Feeds Private Limited	32.08	10.04
4	Venkateshwara Bio-Feed Pvt Ltd	6.99	-
5	Venco Research and Breeding Farm Private Limited	2.34	0.09
6	Venkateshwara Research and Breeding Farm Private Limited	1.97	1.23
7	Bala Industries and Entertainment Private Limited	0.86	-
	Total	853.70	744.94

VENKY'S (INDIA) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Rupees in Lakhs)

Sr. No.	Transactions	2019-20	2018-19
	Reimbursement of expenses (Income)		
1	Venco Research and Breeding Farm Private Limited	189.20	5.41
2	Venkateshwara Foods and Feeds (Firm)	39.77	-
3	Venkateshwara Research and Breeding Farm Private Limited	13.43	7.73
4	Uttara Foods and Feeds Private Limited	9.62	1.87
5	Venkateshwara Bio-Feed Pvt Ltd	7.11	13.38
6	All India Poultry Development Services	6.81	-
7	Venkateshwara Hatcheries Private Limited	2.82	14.68
8	B V Bio-Corp Private Limited	2.57	0.81
9	Dr. B.V. Rao institute of Poultry Management	0.16	0.02
	Total	271.49	43.90
	Custom hatching charges / testing charges / processing charges (income)		
1	Venkateshwara Bio-Feed Pvt Ltd	262.79	69.97
2	B V Bio-Corp Private Limited	87.71	72.79
3	Uttara Foods and Feeds Private Limited	66.00	38.25
4	Venco Research and Breeding Farm Private Limited	44.02	-
5	Venkateshwara Hatcheries Private Limited	-	0.03
	Total	460.52	181.04
	Custom hatching charges (Expense)		
1	Venkateshwara Hatcheries Private Limited	232.68	203.21
	Total	232.68	203.21
	Cash Discount		
1	Venkateshwara Hatcheries Private Limited	67.82	232.81
2	Venco Research and Breeding Farm Private Limited	18.88	22.14
3	Venkateshwara Research and Breeding Farm Private Limited	1.68	1.68
4	Uttara Foods and Feeds Private Limited	1.64	5.19
	Total	90.02	261.82
	Repairs and maintenance expenses		
1	Bala Industries and Entertainment Private Limited	99.16	131.50
	Total	99.16	131.50
	Rent (income)		
1	Venkateshwara Hatcheries Private Limited	279.15	262.15
2	Venco Research and Breeding Farm Private Limited	81.52	10.30
3	Venkateshwara Research and Breeding Farm Private Limited	1.34	1.34
	Total	362.01	273.79
	Rent (expense)		
1	Venkateshwara Hatcheries Private Limited	92.82	63.95
	Total	92.82	63.95
	Contributions to trade associations		
1	All India Poultry Development Services Private Limited	148.22	226.55
	Total	148.22	226.55
	CSR expenses		
1	Venkateshwara Charitable Foundation	95.55	171.00
2	Smt. Uttaradevi Charitable and Research Foundation	49.29	29.05
	Total	144.84	200.05

VENKY'S (INDIA) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Rupees in Lakhs)

Sr. No.	Transactions	2019-20	2018-19
	Benefits paid to gratuity fund/ superannuation fund		
1	Employees Group Gratuity Scheme with ICICI Prudential Life Insurance Company Ltd	300.14	289.93
2	Officers Superannuation Scheme with ICICI Prudential Life Insurance Company Ltd	8.09	8.68
3	Superannuation Scheme / Trust with Life Insurance Corporation of India	32.85	38.69
	Total	341.08	337.30
	Interest income on intercorporate deposit		
1	Venkateshwara Hatcheries Private Limited	-	129.78
	Total	-	129.78
	Interest Income on other receivables		
1	Venkateshwara Hatcheries Private Limited	782.14	458.24
	Total	782.14	458.24
	Commission income on Collateral security given		
1	Venkateshwara Hatcheries Private Limited	101.01	100.69
	Total	101.01	100.69
	Lease Deposits given		
1	Venkateshwara Hatcheries Private Limited	-	733.50
	Total	-	733.50
	Lease Deposits taken		
1	Venkateshwara Hatcheries Private Limited	-	38.41
	Total	-	38.41
	Intercorporate deposit given during the year		
1	Venkateshwara Hatcheries Private Limited	-	1,880.00
	Total	-	1,880.00
	Intercorporate deposit received back during the year		
1	Venkateshwara Hatcheries Private Limited	-	4,268.75
	Total	-	4,268.75
	Collateral security given during the year		
1	Venkateshwara Hatcheries Private Limited	101.82	4.75
	Total	101.82	4.75
	Outstanding deposits from Lessee / Franchisees receivable/(payables), net of payable/receivables		
1	Venkateshwara Hatcheries Private Limited	850.82	850.82
2	Venkateshwara Research and Breeding Farm Private Limited	(20.00)	(20.00)
	Total	830.82	830.82
	Guarantee Outstanding (taken) - (Refer Note No. 5.1)		
1	Venkateshwara Hatcheries Private Limited	623.21	1,869.64
	Total	623.21	1,869.64
	Outstanding collateral security (given)		
1	Venkateshwara Hatcheries Private Limited	14,489.60	14,387.78
	Total	14,489.60	14,387.78
	Outstanding other receivables		
1	Venkateshwara Hatcheries Private Limited	5,900.00	7,100.00
2	Venkateshwara Foods and Feeds (Firm)	-	77.69
	Total	5,900.00	7,177.69

VENKY'S (INDIA) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Rupees in Lakhs)

Sr. No.	Transactions	2019-20	2018-19
	Outstanding receivable/(payables), net of payable/ receivable#		
1	Venkateshwara Hatcheries Private Limited	22,797.11	14,283.05
2	Uttara Foods and Feeds Private Limited	8,619.28	7,918.64
3	Venkateshwara Foods and Feeds (Firm)	3,402.18	1,879.78
4	Venkateshwara Biofeed Private Limited	1,630.85	495.88
5	Bala Industries and Entertainment Private Limited	973.01	4.15
6	All India Poultry Development Services Private Limited	9.76	-
7	Venco Research and Breeding Farm Private Limited	(8.93)	(621.75)
8	Wayward Acres, Inc.	(64.60)	(109.86)
9	B V Bio-Corp Private Limited	(273.49)	(227.96)
10	Uttara Impex Private Limited	(335.41)	(156.07)
11	Venkateshwara Research and Breeding Farm Private Limited	(1,280.94)	(504.08)
	Total	35,468.82	22,961.78

Outstanding receivables from related parties arise mainly from sales transactions and are due within 60 days following the date of transaction. These receivables are unsecured in nature and are interest free. No provision for impairment is required to be made for outstanding receivable from related parties in current as well as previous year.

Outstanding payables to related parties arise mainly from purchase transactions and are due within 60 days following the date of transaction. These payables are interest free.

Transactions with related parties have been done at arm's length and are in the ordinary course of business.