



Venky's (India) Limited

Regd. & Corporate Office :
'Venkateshwara House', S.No. 114/A/2,
Pune-Sinhagad Road, Pune-411030, India.
Phone : 020 - 71251530 to 32
Fax : 020 - 2425 1077, 2425 1060
www.venkys.com
CIN : L01222PN1976PLC017422



7th November, 2025.

The National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Subject: Audited Financial Results for the quarter ended 30th September, 2025 - Venky's
(India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited - **523261**
(ii) National Stock Exchange of India Limited - **VENKEYS**

Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter ended 30th September, 2025 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 7th November, 2025.

The aforesaid Board Meeting commenced at 10.30. A.M. IST and was concluded at 12:45 PM IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

FOR VENKY'S (INDIA) LIMITED

ROHAN BHAGWAT
COMPANY SECRETARY &
COMPLIANCE OFFICER



Encl: As above

VENKY'S (INDIA) LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(Rupees in Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
INCOME						
Revenue from operations	80,087	86,583	77,420	1,66,670	1,58,222	3,30,699
Other income	1,036	1,169	1,003	2,205	2,051	4,418
TOTAL INCOME (I)	81,123	87,752	78,423	1,68,875	1,60,273	3,35,117
EXPENSES						
Cost of materials consumed	60,807	55,308	53,175	1,16,115	1,01,216	2,18,496
Purchases of bearer biological assets	1,168	1,502	1,471	2,670	2,630	5,162
Purchases of stock-in-trade	5,124	7,902	5,685	13,026	11,308	22,686
Changes in inventories of finished goods, work-in-progress, stock-in-trade and biological assets	(2,080)	2,131	(1,231)	51	(1,879)	(2,004)
Employee benefits expense	6,424	6,323	5,731	12,747	11,353	23,684
Finance costs	504	429	405	933	806	1,634
Depreciation and amortisation expense	926	921	886	1,847	1,772	3,673
Other expenses	11,758	11,059	11,201	22,817	21,880	45,515
TOTAL EXPENSES (II)	84,631	85,575	77,323	1,70,206	1,49,086	3,18,846
PROFIT/(LOSS) BEFORE TAX (I-II)	(3,508)	2,177	1,100	(1,331)	11,187	16,271
Less: Tax expense:						
Current tax	(500)	500	300	-	2,850	3,950
Deferred tax	(355)	94	24	(261)	43	659
Tax adjustment in respect of earlier period	-	-	-	-	-	-
Sub Total	(855)	594	324	(261)	2,893	4,609
PROFIT/(LOSS) FOR THE PERIOD (A)	(2,653)	1,583	776	(1,070)	8,294	11,662
OTHER COMPREHENSIVE INCOME						
Items that will not be reclassified to profit or loss						
Re-measurement gains on defined benefit plans [#]	-	-	-	-	-	(190)
Less: Income tax	-	-	-	-	-	(48)
Sub Total	-	-	-	-	-	(142)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	-	-	-	-	-	(142)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	(2,653)	1,583	776	(1,070)	8,294	11,520
Paid-up equity share capital (Face Value of Rs. 10/- each)	1,409	1,409	1,409	1,409	1,409	1,409
Other equity						1,46,149
Earnings per share (Nominal Value of Share: Rs. 10/- per equity share) (* not annualised)	*	*	*	*	*	
(a) Basic	(18.83)	11.24	5.51	(7.60)	58.88	82.78
(b) Diluted	(18.83)	11.24	5.51	(7.60)	58.88	82.78

Based on the actuarial valuation report taken by the Company on annual basis.



VENKY'S (INDIA) LIMITED
SEGMENT INFORMATION

(Rupees in Lakhs)

Particulars	Quarter Ended			Half year ended		Year Ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.	(Audited) Rs.
1 SEGMENT REVENUE						
a. Poultry and Poultry Products	36,755	47,566	45,169	84,321	96,549	1,92,796
b. Animal Health Products	9,124	9,698	8,032	18,822	16,383	33,931
c. Oilseed	36,888	31,802	26,963	68,690	50,757	1,14,075
Total	82,767	89,066	80,164	1,71,833	1,63,689	3,40,802
Less: Inter-segment Revenue	2,680	2,483	2,744	5,163	5,467	10,103
Revenue From Operations	80,087	86,583	77,420	1,66,670	1,58,222	3,30,699
2 SEGMENT RESULTS						
Profit/(Loss) before tax and interest						
a. Poultry and Poultry Products	(5,831)	(566)	(243)	(6,397)	8,031	9,951
b. Animal Health Products	2,121	2,318	1,756	4,439	3,697	7,235
c. Oilseed	1,018	1,005	248	2,023	575	1,914
Total	(2,692)	2,757	1,761	65	12,303	19,100
Less:						
(i) Interest	504	429	405	933	806	1,634
(ii) Other unallocable expenditure net of unallocable income	312	151	256	463	310	1,195
Total Profit/(Loss) Before Tax	(3,508)	2,177	1,100	(1,331)	11,187	16,271
3 SEGMENT ASSETS						
a. Poultry and Poultry Products	81,427	80,604	83,650	81,427	83,650	82,366
b. Animal Health Products	28,956	27,495	23,872	28,956	23,872	24,288
c. Oilseed	66,434	65,854	67,061	66,434	67,061	67,876
Total	1,76,817	1,73,953	1,74,583	1,76,817	1,74,583	1,74,530
d. Unallocable assets	33,997	35,162	29,082	33,997	29,082	32,504
Total Assets	2,10,814	2,09,115	2,03,665	2,10,814	2,03,665	2,07,034
4 SEGMENT LIABILITIES						
a. Poultry and Poultry Products	29,518	25,391	24,917	29,518	24,917	26,912
b. Animal Health Products	6,410	6,643	5,443	6,410	5,443	4,850
c. Oilseed	6,305	5,645	6,972	6,305	6,972	5,280
Total	42,233	37,679	37,332	42,233	37,332	37,042
d. Unallocable Liabilities	23,502	22,296	22,001	23,502	22,001	22,434
Total Liabilities	65,735	59,975	59,333	65,735	59,333	59,476



VENKY'S (INDIA) LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2025

(Rupees in Lakhs)

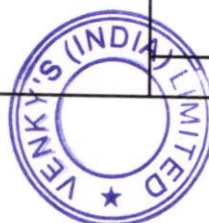
Particulars	As at	As at
	30 Sept 2025	31 Mar 2025
	(Audited)	(Audited)
	Rs.	Rs.
ASSETS		
Non-current Assets		
Property, Plant and Equipment	62,140	63,086
Capital work-in-progress	2,099	789
Right of use assets	371	393
Goodwill	1,010	1,010
Other Intangible assets	62	3
Financial Assets		
- Other financial assets	2,390	4,339
Income tax assets (Net)	1,802	522
Other non-current assets	3,392	2,640
(a)	73,266	72,782
Current Assets		
Inventories	26,529	24,788
Biological assets	18,880	21,111
Financial assets		
-Investments	10,681	12,157
-Trade receivables	58,989	55,381
-Cash and cash equivalents	352	1,675
-Bank balances other than cash and cash equivalents	19,711	17,190
-Other financial assets	563	941
Other current assets	1,843	1,009
(b)	1,37,548	1,34,252
TOTAL ASSETS (a+b)	2,10,814	2,07,034
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,409	1,409
Other Equity	1,43,670	1,46,149
(a)	1,45,079	1,47,558
Liabilities		
Non-current liabilities		
Financial liabilities		
- Borrowings	800	-
- Lease liabilities	307	313
- Other financial liabilities	45	49
Provisions	2,190	2,059
Deferred tax liabilities (Net)	3,689	3,950
Other non current liabilities	48	51
(b)	7,079	6,422
Current Liabilities		
Financial liabilities		
- Borrowings	17,710	16,514
- Lease liabilities	124	139
- Trade payables		
Total outstanding dues of micro enterprises and small enterprises	840	3,145
Total outstanding dues of creditors other than micro enterprises and small enterprises	31,448	23,653
- Other financial liabilities	6,217	3,236
Other current liabilities	1,655	5,121
Provisions	418	403
Current tax liabilities (net)	244	843
(c)	58,656	53,054
TOTAL EQUITY AND LIABILITIES (a+b+c)	2,10,814	2,07,034



VENKY'S (INDIA) LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

(Rupees in Lakhs)

Particulars	Half Year Ended	
	30/09/2025	30/09/2024
	(Audited) Rs.	(Audited) Rs.
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	(1,331)	11,187
Adjustments for:		
Depreciation and amortization expense	1,847	1,772
Interest income	(823)	(685)
Finance cost	933	806
Government grant amortized in statement of profit and loss	(3)	(3)
Fair value changes in biological assets	(12)	(406)
Profit/(Loss) on property, plant & equipment sold/discarded (net)	4	(4)
Fair Value adjustment/Gain on sale of current investments (net)	(462)	(434)
Provision for credit impaired debts and advances	53	41
Profit on lease modification	-	(1)
Loss/(Gain) on unrealised foreign exchange (net)	(5)	6
Operating profit before changes in assets and liabilities	201	12,279
Changes in assets and liabilities		
Inventories	(1,741)	(5,402)
Biological assets	2,243	838
Trade receivables & other financial assets	(3,654)	13,094
Non financial assets	(612)	(1,087)
Trade payables and other financial liabilities	7,413	(10,080)
Non financial liabilities and provisions	(3,497)	(3,071)
Cash generated from operations	353	6,571
Direct taxes paid	(1,879)	(1,560)
NET CASH GENERATED BY/(USED IN) OPERATING ACTIVITIES	(1,526)	5,011
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant & equipment	23	8
Payments towards acquisition of property, plant & equipment and Intangible assets	(2,015)	(2,297)
Proceeds/(Payments) towards sales/purchases in mutual funds (net)	1,939	1,366
Interest received	622	641
NET CASH GENERATED BY /(USED IN) INVESTING ACTIVITIES	569	(282)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	800	-
(Repayment)/Proceeds from short-term borrowings (net)	1,196	(1,239)
Lease liability paid	(89)	(97)
Finance cost paid	(912)	(792)
Dividend paid	(1,361)	(966)
NET CASH USED IN FINANCING ACTIVITIES	(366)	(3,094)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(1,323)	1,635
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,675	1,883
CASH AND CASH EQUIVALENTS AT THE END OF THE HALF YEAR	352	3,518



NOTES:

1. The Poultry and Poultry Products segment continued to face challenges. Its performance was negatively impacted due to lower realisations from the sale of day-old chicks and grown-up birds.

Animal Health Products segment's performance has been satisfactory.

Oilseed segment continued to show steady improvement.

2. The above results and notes thereon were perused by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 7th November, 2025 and further submitted to the statutory auditors for providing their audit report.
3. Previous year/period figures are regrouped/reclassified to conform to the current year's presentation.

Place: Pune

Date: 7th November, 2025

For Venky's (India) Limited



A handwritten signature in blue ink, appearing to be "B. Balaji Rao".

B. Balaji Rao
Managing Director
DIN: 00013551

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF VENKY'S (INDIA) LIMITED**

Report on the audit of the Quarterly Financial Results

Opinion

We have audited the accompanying quarterly financial results of Venky's (India) Limited ("the Company") for the quarter ended 30th September, 2025 and year-to-date results for the period from 01st April, 2025 to 30th September, 2025 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 30th September, 2025 as well as year-to-date results for the period from 01st April, 2025 to 30th September, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management and Those Charged with Governance Responsibilities for the Financial Results

These quarterly as well as the year-to-date financial results have been prepared on the basis of interim financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in IND AS 34 prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system with reference to the financial results and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Sudit K. Parekh & Co. LLP

Chartered Accountants

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Sudit K. Parekh & Co. LLP**
Chartered Accountants
Firm Registration No. 110512W/W100378

Ch. Soma Raju
Partner
Membership No. 200354
UDIN: 25200354BMOHYN6570
Place: Pune
Date: 07th November, 2025