



VELS FILM INTERNATIONAL LIMITED

CIN: U74999TN2019PLC132235

PAN: AAHCV1475C

Date: 18/07/2023

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

NSE SYMBOL: VELS

Sub: Reply to clarification mail sent by Investigation team on 10th July 2023

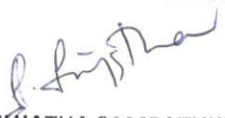
Dear Sir,

Please find enclosed herewith Revised Standalone Cash Flow Statement and Consolidated Cash Flow Statement of Vels Film International Limited as there was some link error in Standalone and Consolidated Cash Flow Statement for the year ended 31st March 2023.

Please take the same on your records.

Thanking you,
Yours sincerely,

For Vels Film International Limited


SUJATHA SAMPATHKUMAR
Company Secretary & Compliance Officer
M.No: A-32181



Standalone Cash Flow Statement for the year ended March 31, 2023

Particulars	(Rupees in Lakhs)	
	For the year ended 31 March 2023	For the year ended 31 March 2022
Cash Flow from Operating Activities		
Net Profit / [Loss] before taxation	883.07	631.49
Adjustments for:		
Depreciation	6.87	1.00
Interest expense	446.66	332.17
Exceptional items	(246.85)	(87.39)
Operating Profit before Working Capital changes	1,089.75	877.27
Adjustments for :		
Increase/ (decrease) in creditors	160.11	786.18
Increase/ (decrease) in other current liabilities	(557.55)	1,914.50
Increase/ (decrease) in short term borrowings	1,380.95	(133.70)
(Increase)/ decrease in inventories	(1,752.51)	(1,341.35)
(Increase)/ decrease in trade receivables	1,625.72	(1,852.07)
(Increase)/ decrease in short term loans and advances	(0.16)	6.65
(Increase)/ decrease in long term loans & advances	(3,533.97)	390.00
(Increase)/ decrease in current assets	(1,220.29)	(1,361.95)
Working Capital Changes	(3,897.70)	(1,591.74)
Income tax	(225.00)	(114.00)
Net Cash inflow from/(outflow) from Operating activities (A)	(3,032.95)	(828.47)
Cash Flow from Investing Activities		
Investment in securities	-	(2,437.09)
Purchase of fixed assets	(34.08)	(3.53)
Interest received	246.85	87.39
Net Cash inflow from/(outflow) from Investing activities (B)	212.77	(2,353.23)
Cash Flow from Financing Activities		
Proceeds from Borrowings/ (Repayment of Borrowings)	577.33	3,572.09
Proceeds from Fresh issue of shares	3,373.92	
Interest outflow	(446.66)	(332.17)
Net Cash inflow from/(outflow) from Financing activities (C)	3,504.59	3,239.92
Net increase /(decrease) in cash and cash equivalents (A+B+C)	684.41	58.22
Cash and Cash Equivalents at the beginning of the Year	61.72	3.50
Cash and Cash Equivalents at the closing of the year	746.13	61.72
Notes		
Cash and Cash Equivalents as per Balance Sheet	746.13	61.72

For Vels Film International Limited

ISHARI KADHIRVELAN
GANESH

Ishari Ganesh Kadhivelan
Managing Director
DIN: 00269445

Place: Chennai
Date: May 25, 2023

VELS FILM INTERNATIONAL LIMITED

CIN: U74999TN2019PLC132235

Consolidated Cash Flow Statement for the year ended 31st March 2023

(Rupees in lakhs)

Particulars	For the year ended 31st March 2023		For the year ended 31st March 2022	
CashFlow From Operating Activities				
Net Profit before Tax and Extra-ordinary Items		277.01		929.42
Adjustments for:				
Depreciation	219.06		5,076.06	
Interest and Finance Charges	446.66		332.17	
		665.72		5,408.23
Operating Profit Before Working Capital Change		942.74		6,337.65
Adjustments For				
(Increase) / Decrease in Inventory	(1752.51)		(3,646.36)	
(Increase) / Decrease in Trade Receivables	1635.01		(1,892.08)	
(Increase) / Decrease in short term loans and advances	(0.16)		(3.58)	
(Increase) / Decrease in Non-Current Assets	(209.56)		(241.50)	
(Increase) / Decrease in Other Current Assets	(1580.38)		(2,689.43)	
Increase / (Decrease) in Trade Payables	173.13		1,055.01	
Increase / (Decrease) in other Current Liabilities	(2708.45)		4,065.73	
Increase / (Decrease) in short term provisions	(114.00)		114.00	
		(4556.92)		(3,238.21)
Tax paid/ provision		(224.60)		-
Net Cash Used in/ from operating Activities (A)		(3838.78)		3,099.44
Cash Flow From Investing Activities				
Purchase of Property, Plant and Equipment and Intangible Assets	(4165.00)		(8,737.34)	
Net Cashflow from Investing Activities (B)		(4165.00)		(8,737.34)
Cash Flow from Financing Activities				
Proceeds from issue of shares	3373.92		950.00	
Proceeds from borrowings	5775.92		5,105.77	
Minority Interest	-		(18.84)	
Financing Charges paid	(446.66)		(332.17)	
Net cashflow from Financing Activities (C)		8703.18		5,704.76
Net Increase/(Decrease) in Cash & Cash Equivalents (A)+(B)+(C)		699.40		66.86
Cash and Cash Equivalents at the Begining of the year		66.86		-
Cash and Cash Equivalents at the end of the year		766.26		66.86
Note : Cash and Cash Equivalents				
Cash and cash Equivalents as above		766.26		66.86
Cash and Bank Balances as per balance Sheet		766.26		66.86

For Vels Film International Limited

ISHARI
KADHIRVEL
AN GANESH

Digitally signed by ISHARI KADHIRVELAN GANESH
DN: cn=ISHARI KADHIRVELAN GANESH,
email=ishari.kadhirvelan@gmail.com, o=Vels Film International Limited,
c=IN

Place: Chennai
Date: 25th May, 2023

Ishari Ganesh Kadhirvelan
Managing Director
DIN: 00269445