



VELS FILM INTERNATIONAL LIMITED

CIN: U74999TN2019PLC132235

PAN: AAHCV1475C

Dated: 14/11/2024

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra(East), Mumbai-400051

NSE SYMBOL: VELS

Sub: Outcome of the Board Meeting pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Unaudited Financial Results for the half year ended on September 30th, 2024 and Limited Review Report of the Statutory Auditors thereon.

Dear Sir/ Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at their Board Meeting held on today, i.e., on Thursday, November 14th, 2024 at the Registered Office of the Company situated at 521/2, Anna Salai, Nandanam, Chennai - 600 035 , Tamil Nadu, India, and which was commenced at 5.30 p.m and concluded at 11.15 p.m has inter-alia considered and approved the following:

1. Considered, approved and taken on record the Unaudited Standalone and Consolidated Unaudited Financial Results of the company for the half year ended on September 30th, 2024.
2. Limited Review Report issued by Statutory Auditors for the half year ended on September 30th, 2024.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results for the half year ended on September 30th, 2024 and Limited Review Report issued by Statutory Auditors for the half year ended on September 30, 2024.

The Board Meeting commenced at 05.30 P.M. and concluded at 11.15 P.M

The aforesaid results are also being disseminated on company's website at www.velsfilminternational.com



We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Vels Film International Limited



SAMPATHKUMAR SUJATHA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: A32181



Enclosures:

1. Unaudited Standalone and Consolidated Financial Results for the half Year ended September 30th, 2024 and statement of assets and liabilities and cash flow statement for the half year ended September 30th, 2024.
2. Auditor's Limited Review Report for half year ended September 30th, 2024.



VELS FILM INTERNATIONAL LIMITED

CIN: U74999TN2019PLC132235

PAN: AAHCV1475C

Dated: 14/11/2024

To,

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra(East), Mumbai-400051

NSE SYMBOL: VELS

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the half - year ended on September 30TH,2024 and Limited Review Report of the Statutory Auditors thereon.

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results of the company for the half year ended September 30th, 2024 along with Limited Review Report for the half year ended September 30TH, 2024.

Kindly take the above on record.

Yours faithfully,
For Vels Film International Limited



ISHARI KADHIRVELAN GANESH
MANAGING DIRECTOR

Independent Auditor's Limited Review Report on Unaudited Half yearly Standalone financial Results of Vels Film International Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended

To
The Board of Directors
Vels Film International Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Vels Film International Limited** ("the company") for the half year ended 30th September 2024 ("the statement") and the year-to-date results for the period 1st April 2024 to 30th September 2024 ("the statement"), being submitted by the Company's Management pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and in accordance with the recognition and measurement, principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B R & Associates LLP
Chartered Accountants
FRN: 004997S/S200051


R. Sundararajan
Partner
M. No: 029814



UDIN: 24029814BKGTAL5345
14th November 2024, Chennai

VELS FILM INTERNATIONAL LIMITED
No.521/2, Anna Salai, Nandanam, Chennai 600035
CIN: U74999TN2019PLC132235

Standalone Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
I. Equity and Liabilities		
(1) Shareholders' funds		
(a) Share capital	1290.80	1290.80
(b) Reserves and surplus	2489.22	3407.05
(2) Non-current liabilities		
(a) Long-term borrowings	4747.51	4050.94
(b) Other Long term liabilities	400.00	400.00
(3) Current liabilities		
(a) Short-term borrowings	2349.10	3177.90
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1134.58	1062.26
(c) Other current liabilities	7123.09	5829.97
TOTAL	19534.30	19218.92
II. Assets		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	24.79	26.02
(b) Non-current investments	2439.59	2439.59
(c) Deferred tax assets (net)	0.38	358.77
(d) Long-term loans and advances	4049.02	5305.36
(e) Other non-current assets	402.45	436.19
(2) Current assets		
(a) Inventories	8408.12	6761.41
(b) Trade receivables	607.35	657.03
(c) Cash and bank balances	510.77	563.61
(d) Short-term loans and advances	41.02	61.90
(e) Other current assets	3050.79	2609.05
TOTAL	19534.30	19218.92

For and on behalf of the Board of Directors of
Vels Film International Limited

Ishari Ganesh Kadhivelan
Managing Director
DIN: 00269445

14th November 2024, Chennai

VELS FILM INTERNATIONAL LIMITED
No.521/2, Anna Salai, Nandanam, Chennai 600035
CIN: U74999TN2019PLC132235

Statement of Unaudited Financial Results for the half year ended on 30th September 2024

(Rs in lakhs)

Particulars	Six months ended			For the year ended 31st
	30th September 2024 Unaudited	31st March 2024 Audited	30th September 2023 Unaudited	March 2024 Audited
I. Revenue from operations	1431.61	625.97	449.34	1075.30
II. Other income	147.26	166.81	176.44	343.25
III. Total Income (I+II)	1578.87	792.78	625.77	1418.55
IV. Expenses				
(a) Direct Costs	3237.79	2657.43	2098.70	4756.13
(b) Changes in inventories of work-in-progress	(1646.71)	(823.95)	(1724.88)	(2548.83)
(c) Employee benefit expenses	2.63	47.85	46.57	94.43
(d) Finance costs	162.01	243.59	243.73	487.32
(e) Depreciation and amortization expense	4.80	7.13	6.50	13.63
(f) Other expenses	377.79	240.46	78.85	319.32
Total Expenses	2188.81	2372.52	749.48	8122.00
V. Profit before exceptional and extraordinary items and tax (III - IV)	(559.44)	(1579.74)	(123.70)	(1708.44)
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	(559.44)	(1579.74)	(123.70)	(1708.44)
VIII. Extraordinary items	-	-	-	-
IX. Profit before tax (VII- VIII)	(559.44)	(1579.74)	(123.70)	(1708.44)
X. Tax expense:				
(a) Current Tax Expense for the year	-	-	-	-
(b) Deferred Tax	(358.39)	358.07	0.17	358.24
(c) Tax expense relating to previous year	-	(31.21)	31.21	-
XI. Profit (Loss) for the period from continuing operations (IX-X)	(917.83)	(1190.45)	(155.09)	(1345.20)
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	(917.83)	(1190.45)	(155.09)	(1345.20)
XVI. Earnings per equity share:				
(1) Basic	-7.11	-9.22	-1.20	-10.42
(2) Diluted	-7.11	-9.22	-1.20	-10.42

For and on behalf of the Board of Directors of
Vels Film International Limited

Ishari Ganesh Kadhivelan
Managing Director
DIN: 00269445

14th November 2024, Chennai

VELS FILM INTERNATIONAL LIMITED
No.521/2, Anna Salai, Nandanam, Chennai 600035
CIN: U74999TN2019PLC132235
Standalone Cash Flow Statement for period ended 30th September 2024

(Rupees in Lakhs)

Particulars	For the period ended 30th September 2024		For the year ended 31st March 2024	
CashFlow From Operating Activities				
Net Profit before Tax and Extra-ordinary Items		(559.44)		(1703.44)
Adjustments for:				
Depreciation	4.80		13.63	
Interest and Finance Charges	162.01		487.32	
Interest Income	(147.06)		(342.68)	
		19.75		158.27
Operating Profit Before Working Capital Change		(539.69)		(1545.17)
Adjustments For				
(Increase) / Decrease in Inventory	(1646.71)		(2548.83)	
(Increase) / Decrease in Trade Receivables	49.67		(274.19)	
(Increase) / Decrease in short term loans and advances	20.88		(50.91)	
(Increase) / Decrease in Non-Current Assets	33.74		(398.80)	
(Increase) / Decrease in Current Assets	(441.74)		395.86	
Increase / (Decrease) in Trade Payables	72.32		(88.63)	
Increase / (Decrease) in other Current Liabilities	1293.12		4396.34	
Increase / (Decrease) in short term borrowings/ provisions	(828.80)		(425.00)	
Increase / (Decrease) in non-current liabilities	-		400.00	
		(1447.53)		1405.85
Income Tax paid/ provision		-		-
Net Cash Used in/ from operating Activities (A)		(1987.22)		(189.33)
Cash Flow From Investing Activities				
Purchase of Property, Plant and Equipment and Intangible Assets	(3.57)		(9.75)	
Receipts from the repayment of Loans and Advances	1256.33		209.69	
Interest received	147.06		342.68	
Net Cashflow from Investing Activities (B)		1399.82		542.62
Cash Flow from Financing Activities				
Proceeds from fresh issue	-		-	
Repayment of Borrowings	696.57		(98.48)	
Finance Charges paid	(162.01)		(487.32)	
Net cashflow from Financing Activities (C)		534.56		(585.81)
Net Increase/(Decrease) in Cash & Cash Equivalents (A)+(B)+(C)		(52.84)		(182.51)
Cash and Cash Equivalents at the Beginning of the year		563.61		746.13
Cash and Cash Equivalents at the end of the year		510.77		563.61
Note : Cash and Cash Equivalents				
Cash and cash Equivalents as above		510.77		563.61
Cash and Bank Balances as per Note 15		510.77		563.61

For and on behalf of the Board of Directors of
Vels Film International Limited

Ishari Ganesh Kadhivelan
Managing Director
DIN:00269445

14th November 2024, Chennai

VELS FILM INTERNATIONAL LIMITED

CIN: U74999TN2019PLC132235

Statement of Standalone Financial Results for the period ended 30th September, 2024

Note for Standalone Financials Results

1. The financial Results are prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
2. The above unaudited standalone financial results of Vels Film International Limited (the company) for the period ended 30th September, 2024 were reviewed and recommended by the audit committee and approved by the Board of Directors, at their respective meeting held on 14th November, 2024. Mr. Ishari Ganesh Kadhivelan, Managing Director of the company is authorised by the board of directors to sign the financial results.
3. The Company is in the business of production, distribution and/ or exhibition of films and motion pictures. As the Company collectively operates only in one business segment and there is no other business or geographical segment which fulfils the criteria of 10% or more of the combined revenue, the segment reporting under Accounting Standard 17 does not apply to the Company.
4. The statutory auditors of the Company have carried out limited review for the period ended 30th September 2024 and have expressed an unmodified opinion. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standards prescribed under section 133 of the Companies Act, 2013 with relevant rules thereunder and the terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Previous year/ period figures have been regrouped/ rearranged wherever necessary, to make them comparable with the figures of the current period.
6. No investor complaints were recorded or received during the year and any previous year. Consequently, here are no unresolved complaints.
7. No dividends were declared during the year by the Company.

For Vels Film International Limited

Ishari Ganesh Kadhivelan
Managing Director
DIN: 00269445
Place: Chennai
Date: 14-05-2024

Independent Auditor's Limited Review Report on Unaudited Half yearly consolidated financial Results of Vels Film International Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended

To
The Board of Directors
Vels Film International Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **Vels Film International Limited** ("the company") for the half year ended 30th September 2024 ("the statement") and the year-to-date results for the period 1st April 2024 to 30th September 2024 ("the statement"), being submitted by the Company's Management pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and in accordance with the recognition and measurement, principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B R & Associates LLP

Chartered Accountants
FRN: 004997S/S200051



R. Sundararajan

Partner

M. No: 029814



UDIN: 24029814BKGTAM1124

14th November 2024, Chennai

VELS FILM INTERNATIONAL LIMITED
No.521/2, Anna Salai, Nandanam, Chennai 600035
CIN: U74999TN2019PLC132235

Consolidated Statement of Assets of Liabilities

(Rupees in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
I. Equity and Liabilities		
(1) Shareholders' funds		
(a) Share capital	1290.80	1290.80
(b) Reserves and surplus	(1302.92)	463.45
(2) Minority Interest	(1013.09)	(763.13)
(3) Non-current liabilities		
(a) Long-term borrowings	5875.78	5237.38
(b) Other Long term liabilities	400.00	400.00
(4) Current liabilities		
(a) Short-term borrowings	9236.72	9401.83
(b) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	7.13	4.95
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1458.62	1332.00
(c) Other current liabilities	8971.40	6559.79
TOTAL	24924.45	23927.08
II. Assets		
(1) Non-current assets		
(a) Property, Plant and Equipment		11609.43
(i) Property, Plant and Equipment	10729.92	11685.08
(ii) Intangible Assets	70.86	73.65
(iii) Capital Work-in-progress	150.29	-149.29
(b) Non-current investments		
(b) Long term loans and advances	25.00	25.00
(c) Deferred tax assets (net)	0.38	358.77
(d) Long-term loans and advances		-
(d) Other non-current assets	455.57	496.27
(2) Current assets		
(a) Inventories	8480.86	6858.87
(b) Trade receivables	631.87	735.18
(c) Cash and bank balances	536.51	627.75
(d) Short-term loans and advances	374.69	89.32
(e) Other current assets	3359.19	3126.50
(f) Assets held for sale	109.30	
TOTAL	24924.45	23927.08

For and on behalf of the Board of Directors of
Vels film International Limited

Ishari Ganesh Kadhivelan
Managing Director
DIN: 00269445

14th November 2024, Chennai

VELS FILM INTERNATIONAL LIMITED
No.521/2, Anna Salai, Nandanam, Chennai 600035
CIN: U74999TN2019PLC132235

Statement of Audited Consolidated Financial Results for the period ended 30th September 2024

(Rupees in Lakhs)

Particulars	Halfyearly			Year Ended
	30 September 2024	30 September 2023	31 March 2024	31 March 2024
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I. Revenue from operations	3137.52	535.31	3418.53	3953.84
II. Other income	8.99	14.24	7.42	21.66
III. Total Income (I+II)	3146.51	549.54	3425.95	3975.50
IV. Expenses				
Cost of materials consumed	248.11	-	506.64	506.64
Purchases of stock in trade	79.48	-	148.53	148.53
Direct Costs	3237.79	2139.85	2616.29	4756.13
Changes in inventories of work-in-progress	(1632.56)	(1754.07)	(854.62)	(2608.69)
Employee benefit expenses	564.78	336.57	537.69	874.25
Finance costs	349.07	315.54	370.04	685.59
Depreciation and amortization expense	844.32	719.25	597.20	1316.45
Other expenses	1111.28	729.00	1035.09	1764.09
Total Expenses	4802.27	2486.14	4956.85	7443.00
V. Profit before exceptional and extraordinary items and tax (III - IV)	(1655.77)	(1936.60)	(1530.90)	(3467.50)
VI. Exceptional items	-	-	1186.52	1186.52
VII. Profit before extraordinary items and tax (V - VI)	(1655.77)	(1936.60)	(2717.42)	(4654.02)
IX. Profit before tax (VII- VIII)	(1655.77)	(1936.60)	(2717.42)	(4654.02)
X. Tax expense:				
(a) Current Tax Expense for the year	-	-	-	-
(b) Deferred Tax	(358.39)		358.24	358.24
(c) Excess/ Short provision of tax relating to earlier years	-		-	-
XI. Profit (Loss) for the period from continuing operations (IX-X)	(2014.16)	(1936.60)	(2359.18)	(4295.78)
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period before Minority Interest (XI + XIV)	(2014.16)	(1936.60)	(2359.18)	(4295.78)
Minority's share of interest	(249.96)	(398.53)	(259.54)	(653.07)
XV. Profit (Loss) for the period (XI + XIV)	(1764.19)	(1543.07)	(2099.64)	(3642.71)
XVI. Earnings per equity share:				
(1) Basic	-1.4	-1.22	-1.63	-2.82
(2) Diluted	-1.4	-1.22	-1.63	-2.82

For and on behalf of the Board of Directors of Vels film International Limited

Ishari Ganesh Kadhivrelan
Managing Director
DIN: 00269445

14th November 2024, Chennai

VELS FILM INTERNATIONAL LIMITED

No.521/2, Anna Salai, Nandanam, Chennai 600035

CIN: U74999TN2019PLC132235

Consolidated Cash Flow Statement for the period ended 30th September 2024

(Rupees in Lakhs)

Particulars	As at		As at	
	30th September 2024		31st March 2024	
CashFlow From Operating Activities				
Net Profit before Tax and Extra-ordinary Items		(1655.77)		(4654.02)
Adjustments for:				
Depreciation	844.32		1316.45	
Interest and Finance Charges	349.07		685.59	
Interest Income	(5.98)			
		1187.41		2002.03
Operating Profit Before Working Capital Change		(468.35)		(2651.98)
Adjustments For				
(Increase) / Decrease in Inventory	(1621.99)		(1460.01)	
(Increase) / Decrease in Trade Receivables	103.31		(478.11)	
(Increase) / Decrease in short term loans and advances	(285.37)		(85.58)	
(Increase) / Decrease in Non-Current Assets	40.69		(45.74)	
(Increase) / Decrease in Current Assets	(232.69)		1143.31	
Increase / (Decrease) in Trade Payables	128.81		108.81	
Increase / (Decrease) in Other Current Liabilities	2409.43		5202.51	
Increase / (Decrease) in short term provisions			0.00	
Increase / (Decrease) in Other Non Current Liabilities	-		400.00	
Tax paid/ provision		542.18		4785.20
Net Cash Used in/ from operating Activities (A)		73.83		2133.22
Cash Flow From Investing Activities				
Purchase of Property, Plant and Equipment and Intangible Assets	(295.26)		(5318.67)	
Loan provided to Third Parties	0.00		-25.00	
Investment in securities			-	
Interest received on loans given	5.98		0.00	
Net Cashflow from Investing Activities (B)		(289.28)		(5343.67)
Cash Flow from Financing Activities				
Proceeds from issue of shares				
Proceeds from borrowings	473.28		3757.53	
Minority Interest	-		-	
Financing Charges paid	(349.07)		(685.59)	
Net cashflow from Financing Activities (C)		124.21		3071.94
Net Increase/(Decrease) in Cash & Cash Equivalents (A)+(B)+(C)		(91.24)		(138.51)
Cash and Cash Equivalents at the Beginning of the year		627.75		766.26
Cash and Cash Equivalents at the end of the year		536.51		627.75
Note : Cash and Cash Equivalents				
Cash and cash Equivalents as above		53,651.43		62,775.27
Cash and Bank Balances as per Note 16		53,651.43		62,775.28

For and on behalf of the Board of Directors of Vels film International Limited

Ishari Ganesh Kadhivelan
 Managing Director
 DIN: 00269445

14th November 2024, Chennai

VELS FILM INTERNATIONAL LIMITED
CIN: U74999TN2019PLC132235

Statement of Consolidated Financial Results for the period ended 30th September, 2024

Note for Financials Results

1. The financial Results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
2. The above consolidated financial results for the period ended 30th September 2024 of M/s Vels Film International Limited were reviewed by the audit committee and were approved and taken on record by Board of Directors in their meeting held on 14th November, 2024. Mr. Ishari Ganesh Kadhivelan, Managing Director is authorised by the board of directors to sign the financial results.
3. Following subsidiary company/ entity, associate and jointly controlled entities have been considered in the preparation of the consolidated financial statements.

Name of the Company	Relationship	Country of Incorporation	% of Holding and voting power either directly or indirectly through subsidiary (As at 31 st March, 2024)
M/s Vels Studios and Entertainment Private Limited	Subsidiary	India	77.20%

4. The Company is in the business of production, distribution and/ or exhibition of films and motion pictures.

5. The segment reporting under Accounting Standard 17 applies to the Company.

(in lakhs)

Particulars	Film Production		Sale of Products Food,Beverages,Merchandise and others		Sale of services- Rental, event, Shooting,parking and utility income		Total	
	30-09-2024	31-03-2024	30-09-2024	31-03-2024	30-09-2024	31-03-2024	30-09-2024	31-03-2024
Segment Revenue	1431.61	1075.30	367.66	721.62	1339.64	2159.83	3138.91	3956.76
Percentage	45.61%	27%	11.71%	18%	42.68%	55%	100%	100%
Segment Results	739.14	1132.00	-276.65	-733.33	-365.93	-408.82	96.56	-10.15
Percentage	NA	NA	NA	NA	NA	NA	NA	NA
Segment Assets	21191.26	8479.15	1026.15	2801.56	6506.46	6062.09	28723.87	17342.80
Percentage	73.78%	49%	3.57%	16%	22.65%	35%	100%	100%
Segment Liabilities	15754.28	13192.69	1055.09	3591.32	7125.37	7876.76	23934.74	24660.77
Percentage	65.82%	53%	4.41%	15%	29.77%	32%	100%	100%

6. In accordance with regulation 33 of SEBI (LODR) regulation 2015, the above results have been subject to limited review by the statutory auditors of the company.
7. No investor complaints were recorded or received during the year and any previous year. Consequently, here are no unresolved complaints.

8. Previous year/ period figure have been regrouped/ rearranged wherever necessary, to make them comparable with the figures of the current period.

For Vels Film International Limited

Ishari Ganesh Kadhivelan
Managing Director
DIN: 00269445

Place: Chennai
Date: 14th November 2024